

Market Mood





LTP	24595.75
R1	24600
R2	24800
S1	24000
S2	23900

- On daily chart nifty inclined 0.04% percent forming a bearish candle yet has closed above the day before yesterday's closing indicating sideways to positive momentum.
- A pullback towards the 24,500 level could present an opportunity to enter short in the market.
- Additionally, the RSI, a momentum indicator is showing gain of strength. Hence, the market is expected to move in the sideways direction with positive biased.



LTP	50485.25
R1	50500
R2	50750
S1	50000
S2	49700

- Bank Nifty index opened on a positive note yet it experienced mix sentiment throughout the day.
- It closed with a bearish candle, indicating a sideways to negative sentiment in the market the index ended the session below the support level of 100 EMA which served as a strong support barrier.
- Additionally, the relative strength index is trending below neutral zone, suggesting a negative outlook for bank nifty.

Global Market:

	Dow Jones Futures <small>CFD</small>	40,858.96	-37.57	-0.09
20 Aug, 2024 08:22 IST				
	S&P 500 <small>CFD</small>	5,608.25	54.00	0.97
20 Aug, 2024 01:29 IST				
	Nasdaq <small>CFD</small>	17,876.77	245.05	1.39
20 Aug, 2024 01:29 IST				
	FTSE	8,356.94	45.53	0.54
19 Aug, 2024 21:20 IST				
	CAC	7,502.01	52.31	0.70
19 Aug, 2024 21:20 IST				
	DAX	18,421.69	99.29	0.54
19 Aug, 2024 21:45 IST				

Sentiment Gauge

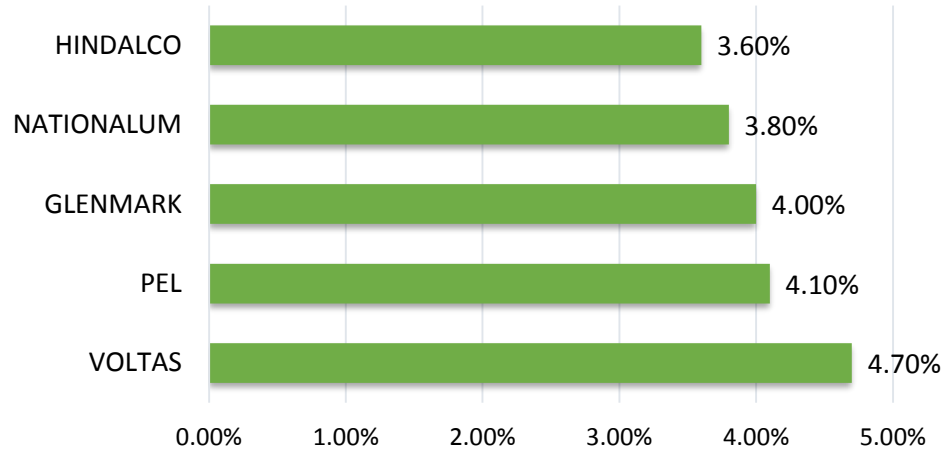


Flat to Positive

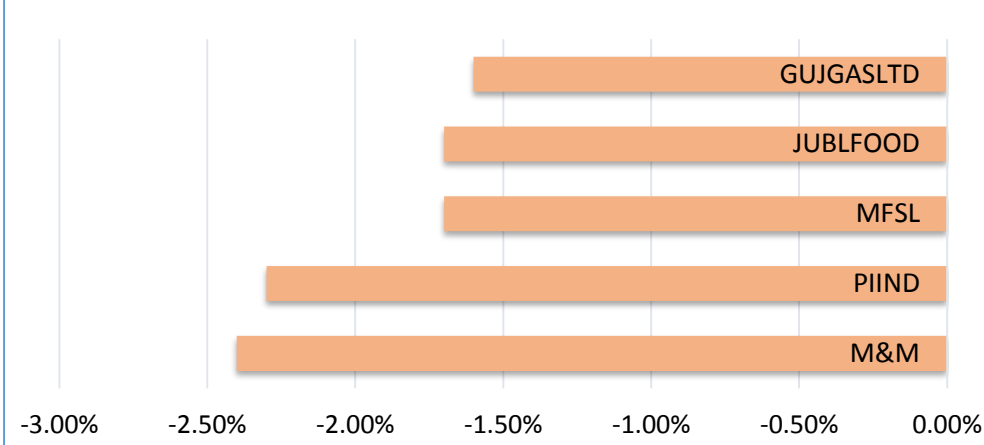
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-2667.46	1802.92
Adv/Dec		
Advance	Decline	A/D Ratio
118	68	1.74

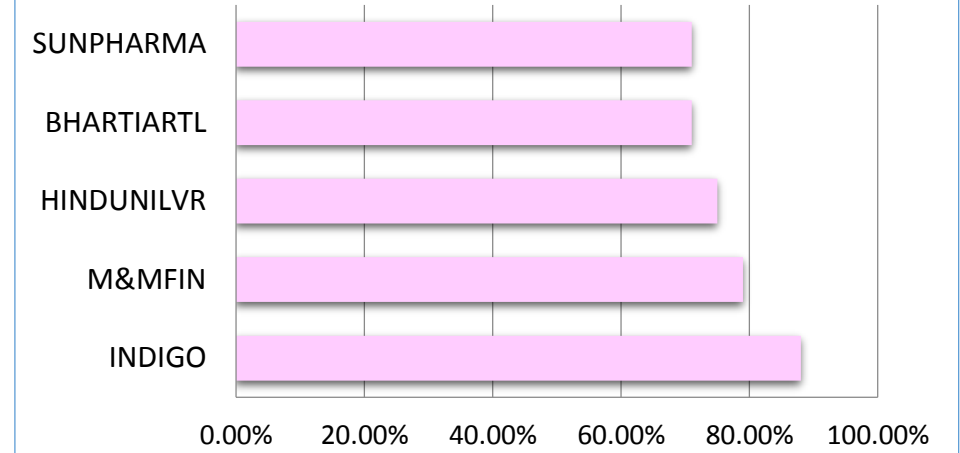
PRICE UP



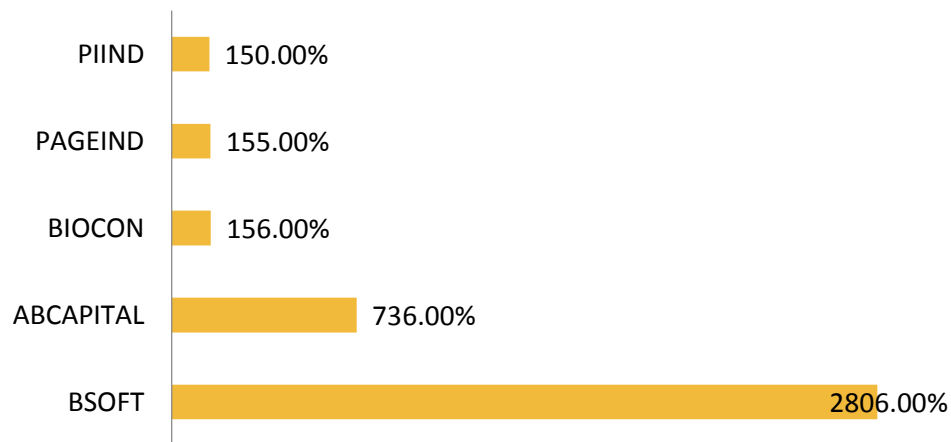
PRICE DOWN



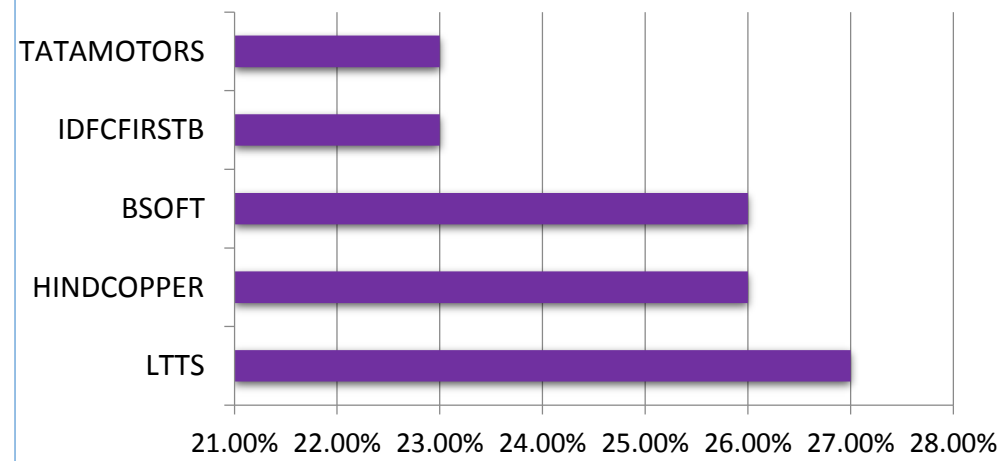
DELIVERY HEAVY



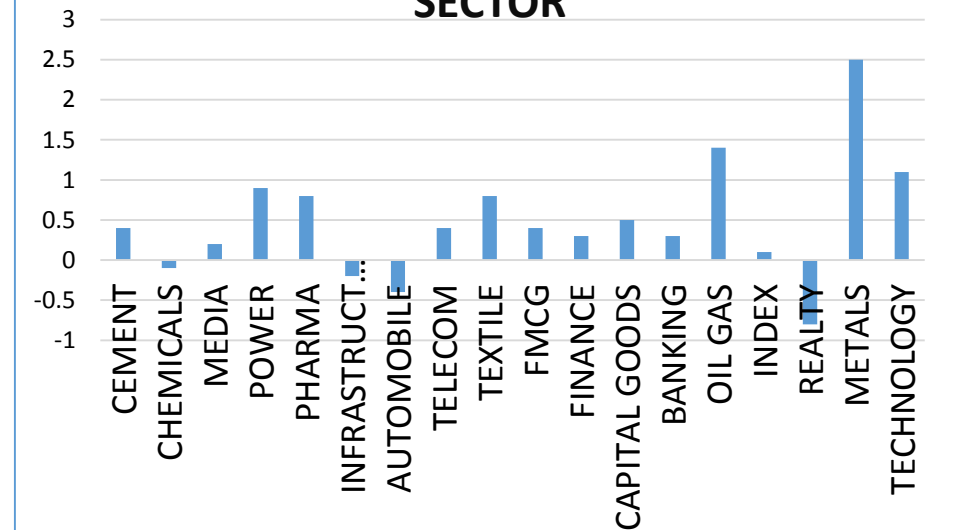
VOLUME UP



ROLL OVER



SECTOR



Market Mood



Event Calendar

Date	Event	Expected	Previous
20th August 24	USA Fed Bostic Speech	-	-
20th August 24	USA Fed Walker Speech	-	-
20th August 24	USA 6 Month Bill Auction	-	4.795%

Call of the day (Intraday)



VOLTAS (Intraday)

BUY : 1607-1610 SL : 1586 TP :1658

On daily chart **VOLTAS** has formed a strong bullish candle and experiencing a three rising method breakout along with reasonable volumes. The security is also placed at it's all time high. On the indicator front The security is positioned above the 20/50/100/200 EMAs The RSI currently stands at 63.54 and is gradually moving upward indicating increasing buying momentum.

Delivery Call



WABAG (delivery)

Buy : 1400-1403 SL : 1372 TP : 1457

On a daily time frame, **WABAG** has given a breakout of range & is now at an all-time high indicating a continuation of the uptrend. The volume increase supports the price action in the days gone by. On the average front, the price is trading above all its major EMAs indicating an uptrend, The momentum indicator RSI stands at 63 which further reinforces the positive outlook for security **WABAG**.

20^h August 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,572.65	31.5	0.13	24,665	24756.8	24,480.57	24,388.50
HINDALCO	659.5	25.35	4	678	696.5245	640.99	622.48
SHRIRAMFIN	3,085.00	103.5	3.47	3,150	3214.959	3,020.02	2,955.04
BPCL	343.55	11.05	3.32	352	359.9821	335.33	327.12
TATASTEEL	154.09	4.57	3.06	157	160.3814	150.94	147.80
LTIM	5,675.00	111.25	2	5,783	5891.007	5,567.00	5,458.99
COALINDIA	522	9.7	1.89	530	537.6588	514.17	506.34
DRREDDY	6,914.60	121	1.78	7,000	7084.938	6,829.43	6,744.26
TCS	4,490.00	73.95	1.67	4,557	4623.885	4,423.06	4,356.11
ONGC	335	5.4	1.64	341	346.3476	329.33	323.65
NTPC	404.15	6.1	1.53	410	415.8747	398.29	392.43
HEROMOTOCO	5,190.00	61.9	1.21	5,266	5342.38	5,113.81	5,037.62
RELIANCE	2,979.00	32.6	1.11	3,006	3033.725	2,951.64	2,924.28
JSWSTEEL	917.5	9.05	1	928	937.8641	907.32	897.14
ASIANPAINT	3,075.95	27.8	0.91	3,108	3140.459	3,043.70	3,011.44
DIVISLAB	4,672.30	38.4	0.83	4,722	4771.227	4,622.84	4,573.37
WIPRO	520	3.75	0.73	526	532.3161	513.84	507.68
POWERGRID	340.7	2.1	0.62	344	347.769	337.17	333.63
TITAN	3,465.00	20.25	0.59	3,514	3563.47	3,415.76	3,366.53
TECHM	1,594.00	8.7	0.55	1,611	1627.362	1,577.32	1,560.64
HCLTECH	1,677.20	8.95	0.54	1,694	1710.568	1,660.52	1,643.83
APOLLOHOSP	6,720.05	33.15	0.5	6,853	6986.681	6,586.73	6,453.42
BAJFINANCE	6,619.00	28.1	0.43	6,668	6716.415	6,570.29	6,521.59
INFY	1,865.00	6.05	0.33	1,876	1887.591	1,853.70	1,842.41
SBIN	814.6	2.5	0.31	824	833.2409	805.28	795.96

20th August 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ULTRACEMCO	11,322.00	26.3	0.23	11,455	11587.1	11,189.45	11,056.90
ADANIPTS	1,496.00	2.55	0.17	1,507	1518.868	1,484.57	1,473.13
BRITANNIA	5,737.90	8.25	0.14	5,767	5796.593	5,708.55	5,679.21
SUNPHARMA	1,745.00	2.25	0.13	1,755	1764.483	1,735.26	1,725.52
BAJAJFINSV	1,551.00	1.1	0.07	1,566	1580.062	1,536.47	1,521.94
HDFCBANK	1,632.75	0.65	0.04	1,643	1652.524	1,622.86	1,612.98
KOTAKBANK	1,778.00	0.7	0.04	1,790	1801.765	1,766.12	1,754.23
ADANIENT	3,107.00	-1.8	-0.06	3,134	3160.271	3,080.36	3,053.73
EICHERMOT	4,806.00	-12	-0.25	4,854	4902.794	4,757.60	4,709.21
LT	3,558.10	-10.25	-0.29	3,597	3635.729	3,519.29	3,480.47
HINDUNILVR	2,739.00	-9.25	-0.34	2,753	2766.919	2,725.04	2,711.08
CIPLA	1,570.00	-6.1	-0.39	1,579	1588.898	1,560.55	1,551.10
GRASIM	2,590.00	-10.35	-0.4	2,641	2691.503	2,539.25	2,488.50
HDFCLIFE	686.65	-2.75	-0.4	695	703	678.48	670.30
ITC	499.95	-2.7	-0.54	506	512.1745	493.84	487.73
MARUTI	12,145.00	-68.3	-0.56	12,219	12293.91	12,070.54	11,996.09
TATAMOTORS	1,090.00	-8.35	-0.76	1,105	1120.398	1,074.80	1,059.60
ICICIBANK	1,177.70	-9.55	-0.8	1,192	1206.693	1,163.20	1,148.71
NESTLEIND	2,505.05	-20.4	-0.81	2,533	2561.521	2,476.81	2,448.58
BHARTIARTL	1,470.00	-13.55	-0.91	1,487	1504.074	1,452.96	1,435.93
TATACONSUM	1,176.50	-11.25	-0.95	1,196	1215.525	1,156.99	1,137.48
SBILIFE	1,672.75	-16.15	-0.96	1,695	1716.452	1,650.90	1,629.05
AXISBANK	1,155.00	-11.85	-1.02	1,169	1183.796	1,140.60	1,126.20
INDUSINDBK	1,349.60	-14.55	-1.07	1,369	1388.953	1,329.92	1,310.25
BAJAJ-AUTO	9,772.00	-116.15	-1.17	9,897	10022.61	9,646.70	9,521.39
M&M	2,767.00	-73.45	-2.59	2,838	2909.799	2,695.60	2,624.20

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Technical Research Analyst

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