

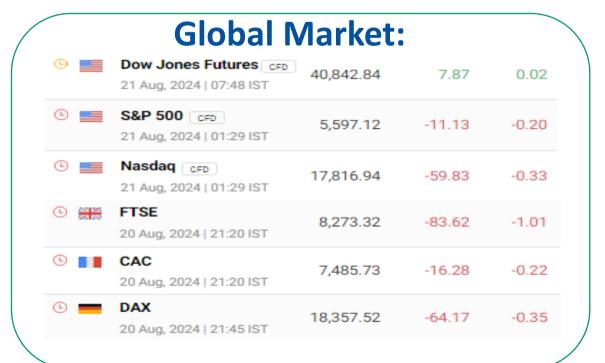


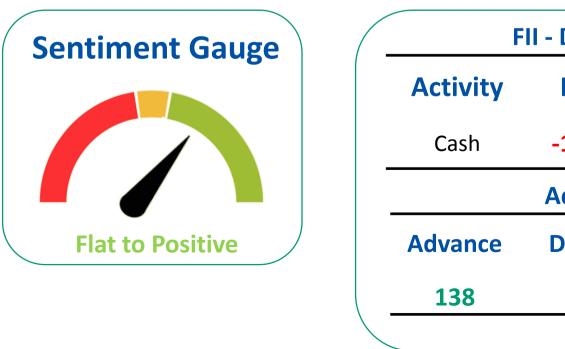


- On daily chart nifty inclined 0.47% percent forming a bullish candle and has • closed above the day before yesterday's closing indicating sideways to positive momentum.
- A dip towards the 24,400 level which is aligned with EMA 20 could present an • opportunity to enter long in the market.
- Additionally, the RSI, a momentum indicator is gradually moving upwards. Hence, the market is expected to move in the positive direction.



- Bank Nifty index opened on a negative note yet it experienced bullish sentiment throughout the day.
- It closed with a bullish candle, indicating a sideways to positive sentiment in the market the index ended the session above the support level of 50500 which served as a support.
- Additionally, the relative strength index is trending in the neutral zone, suggesting a sideways to positive outlook for bank nifty.





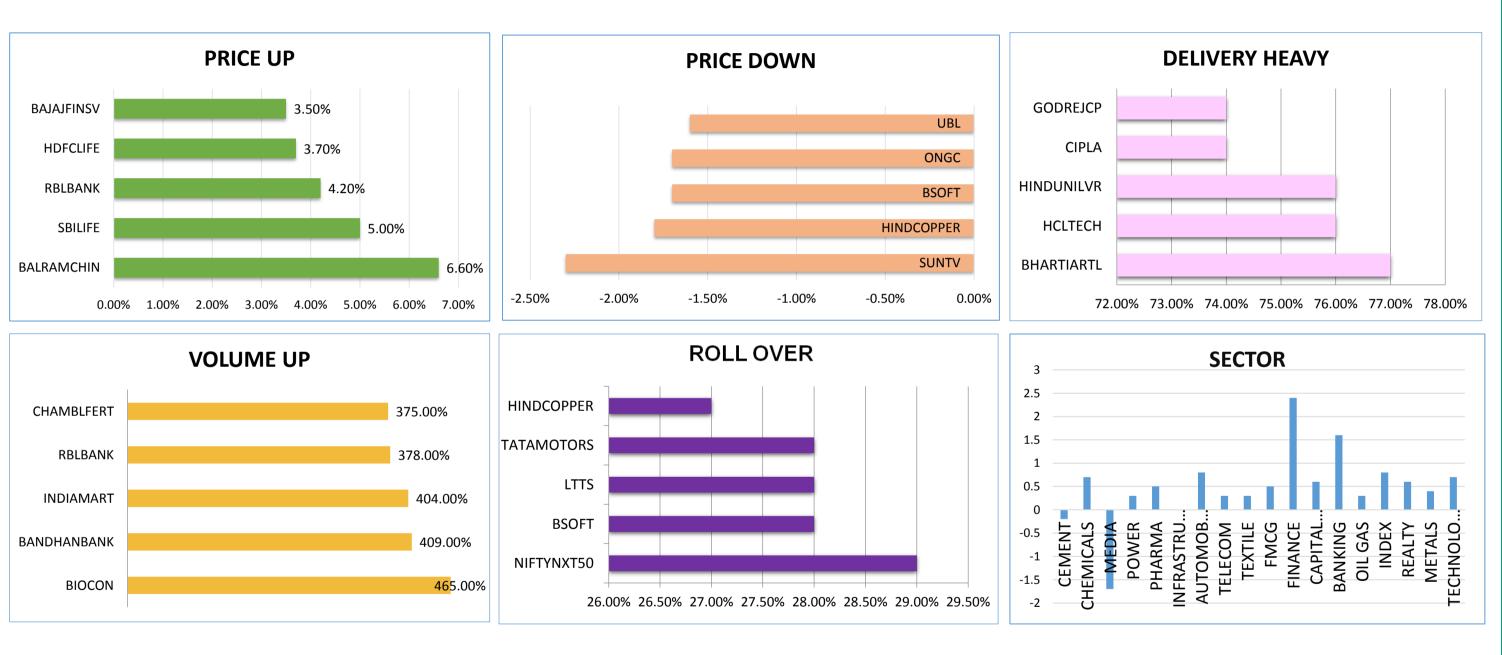


_			
_	LTP	50892.2	
	R1	51000	
	R2	51250	
	<b>S</b> 1	50500	
_	S2	50200	

- DII Activities:				
FII (Cr)	DII (Cr)			
-1457.96	2252.10			
Adv/Dec				
Decline	A/D Ratio			
47	2.94			

## Market Mood

21<sup>st</sup> August 24





# Market Mood

### **Event Calendar**

Date	Event	Expected
21st August 24	USA Fed Barr Speech	-
21st August 24	IND M3 Money Supply (AUG/09)	-
21st August 24	USA MBA Mortgage Market Index (AUG/16)	-



### Previous

10%

251.3

## Market Mood

### SHRIRAM FINANCE LTD, 1D, NSE 03,118.00 H3,177.00 L3,052.30 C3,159.85 +84.25 (+2,74%) 3.400.00 .000.0 in "L 2,600.0 2,444.12 2,200.00 2.000.00 1.800.00 1.600.00 2.43 M

Call of the day (Intraday)

#### SHRIRAMFIN (Intraday)

#### BUY: 3155-3160 SL: 3130 TP: 3220

On daily chart SHRIRAMFIN has formed a strong bullish candle and is experience a resistance breakout along with reasonable volumes. The security is also placed near it's all time high. On the indicator front The security is positioned above the 20/50/100/200 EMAs The RSI currently stands at 66 and is gradually moving upward indicating increasing buying momentum.



#### HDFCAMC (delivery)

Buy: 4295-4300 SL: 4220 TP: 4450

On a daily time frame, HDFCAMC has given a breakout of similar like double bottom pattern & is now near an all-time high indicating a continuation of the uptrend. The volume increase supports the price action in the days gone by. On the average front, the price is trading above all its major EMAs indicating an uptrend, The momentum indicator RSI stands at 62 which further reinforces the positive outlook for security.



Nifty 50 Snapshot								
Script	LTP	CHNG	%CHNG	R1	R2	S1	S2	
NIFTY 50	24,698.85	126.2	0.51	24,803	24908	24,594.28	24,489.70	
SBILIFE	1,763.20	91.65	5.48	1,837	1910.86	1,689.37	1,615.54	
HDFCLIFE	709.55	23.85	3.48	730	750.8341	688.91	668.27	
BAJAJFINSV	1,604.00	52.9	3.41	1,658	1712.699	1,549.65	1,495.30	
INDUSINDBK	1,382.00	34.4	2.55	1,410	1438.789	1,353.61	1,325.21	
SHRIRAMFIN	3,149.25	73.65	2.39	3,231	3313.499	3,067.13	2,985.00	
TECHM	1,629.00	34.35	2.15	1,657	1684.691	1,601.15	1,573.31	
HINDALCO	672	13.15	2	682	692.6365	661.68	651.36	
GRASIM	2,638.50	40.1	1.54	2,678	2717.606	2,598.95	2,559.39	
BAJFINANCE	6,710.40	94.05	1.42	6,823	6935.535	6,597.83	6,485.27	
KOTAKBANK	1,805.90	24.55	1.38	1,831	1855.923	1,780.89	1,755.88	
EICHERMOT	4,878.75	65.45	1.36	4,935	4991.699	4,822.28	4,765.80	
BPCL	347.95	4.15	1.21	354	360.7773	341.54	335.12	
AXISBANK	1,165.50	12.25	1.06	1,182	1198.595	1,148.95	1,132.41	
HEROMOTOCO	5,240.00	51.1	0.98	5,358	5476.44	5,121.78	5,003.56	
DIVISLAB	4,715.00	45.1	0.97	4,760	4805.387	4,669.81	4,624.61	
SUNPHARMA	1,764.05	16.25	0.93	1,781	1798.855	1,746.65	1,729.25	
WIPRO	524.5	4.75	0.91	530	536.254	518.62	512.75	
NESTLEIND	2,525.00	21.85	0.87	2,543	2560.616	2,507.19	2,489.38	
NTPC	406.55	3.45	0.86	410	413.7722	402.94	399.33	
DRREDDY	6,964.60	53.25	0.77	7,014	7062.526	6,915.64	6,866.67	
LT	3,579.00	23.95	0.67	3,600	3620.211	3,558.39	3,537.79	
SBIN	819	5.3	0.65	826	832.5405	812.23	805.46	
ASIANPAINT	3,096.00	19.7	0.64	3,118	3139.55	3,074.22	3,052.45	
HCLTECH	1,688.65	10.15	0.6	1,705	1720.751	1,672.60	1,656.55	



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
COALINDIA	524.8	2.8	0.54	530	534.6927	519.85	514.91
MARUTI	12,208.00	58.2	0.48	12,326	12443.27	12,090.36	11,972.73
LTIM	5,700.00	23.9	0.42	5,759	5818.632	5,640.68	5,581.37
TITAN	3,476.60	11.75	0.34	3,497	3516.853	3,456.47	3,436.35
TCS	4,505.00	15	0.33	4,556	4606.735	4,454.13	4,403.27
INFY	1,871.00	6.2	0.33	1,886	1900.463	1,856.27	1,841.54
RELIANCE	2,986.50	9.7	0.33	3,008	3029.331	2,965.08	2,943.67
BRITANNIA	5,751.00	18.5	0.32	5,782	5812.985	5,720.01	5,689.02
M&M	2,773.00	7.85	0.28	2,797	2820.503	2,749.25	2,725.50
HINDUNILVR	2,748.00	5.45	0.2	2,761	2774.514	2,734.74	2,721.49
HDFCBANK	1,634.00	2.45	0.15	1,647	1660.419	1,620.79	1,607.58
POWERGRID	340.75	0.45	0.13	343	345.5076	338.37	335.99
ICICIBANK	1,177.30	1.4	0.12	1,190	1203.048	1,164.43	1,151.55
<b>BAJAJ-AUTO</b>	9,780.00	9.35	0.1	9,864	9947.643	9,696.18	9,612.36
TATAMOTORS	1,087.00	-0.7	-0.06	1,099	1110.013	1,075.49	1,063.99
TATASTEEL	153.85	-0.11	-0.07	156	158.1121	151.72	149.59
ULTRACEMCO	11,299.95	-15.4	-0.14	11,463	11626.75	11,136.55	10,973.15
JSWSTEEL	916	-1.75	-0.19	925	934.7183	906.64	897.28
ADANIPORTS	1,492.00	-4.45	-0.3	1,508	1523.152	1,476.42	1,460.85
TATACONSUM	1,171.45	-5.95	-0.51	1,183	1194.361	1,159.99	1,148.54
ITC	498.5	-2.95	-0.59	502	505.5997	494.95	491.40
CIPLA	1,562.90	-12.6	-0.8	1,577	1591.444	1,548.63	1,534.36
ADANIENT	3,071.00	-31.55	-1.02	3,116	3161.413	3,025.79	2,980.59
APOLLOHOSP	6,650.00	-74.9	-1.11	6,744	6838.144	6,555.93	6,461.86
ONGC	330.6	-4.7	-1.4	336	342.1354	324.83	319.06
BHARTIARTL	1,449.00	-20.65	-1.41	1,475	1500.08	1,423.46	1,397.92



#### **DRUMIL VITHLANI Technical Research Analyst**

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