



LTP	21839.1
R1	21980
R2	22150
S1	21650
S2	21500







- The Nifty's daily chart displays a long-legged Doji, signaling uncertainty among traders about the market's direction.
- Additionally, the Relative Strength Index (RSI) remains below the midpoint, indicating negativity.
- Furthermore, the Nifty has dropped below its 50-day Exponential Moving Average (EMA), affirming market weakness. These factors collectively suggest a probable downward trend ahead.



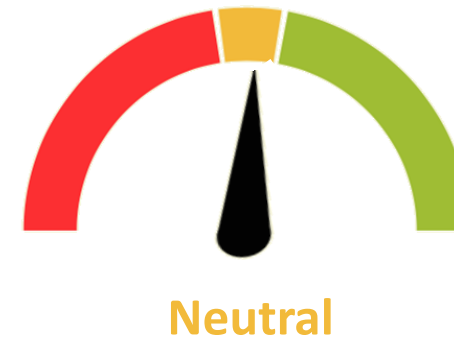
LTP	46310.9
R1	46700
R2	47000
S1	46120
S2	45700

- For the past five days, the Bank Nifty Index has experienced ups and downs, with a red candle symbolizing selling pressure.
- Although it closed above 46300, it's still below a crucial EMA, reflecting pessimism in the market.
- Moreover, the RSI, a momentum indicator, has fallen below the midpoint, indicating a negative trend in the Bank Nifty. These factors suggest that the market sentiment is leaning towards the downside.

Global Market:

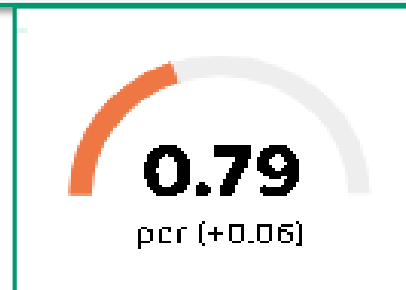
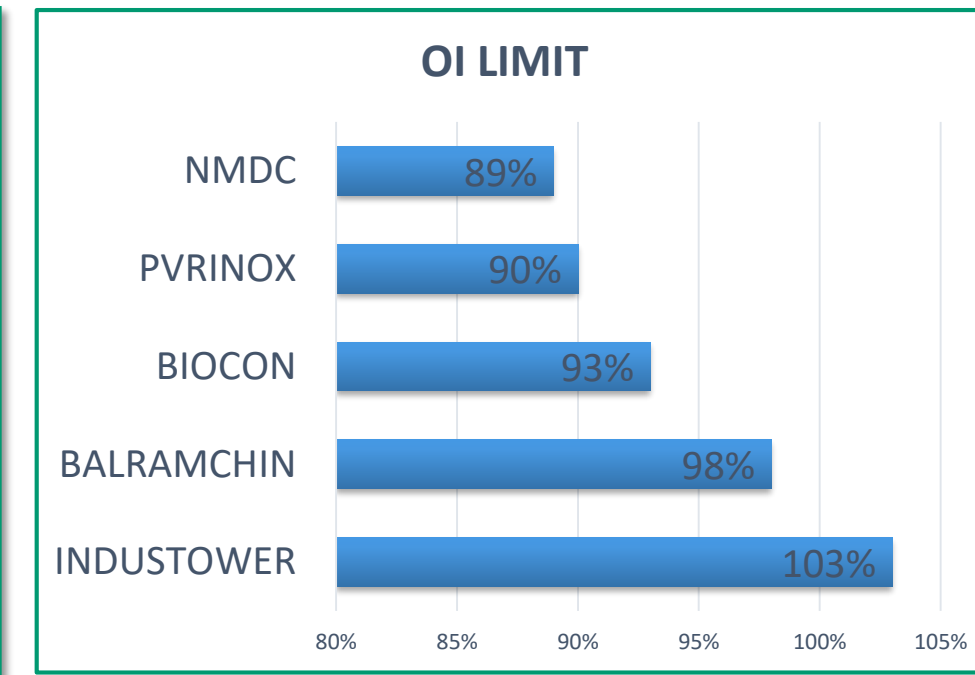
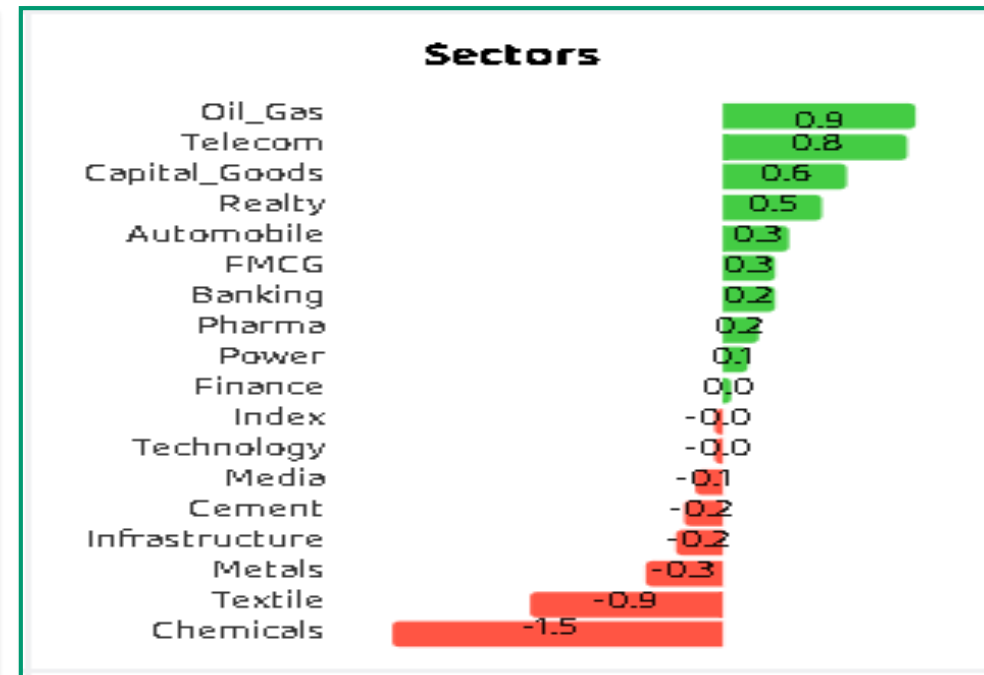
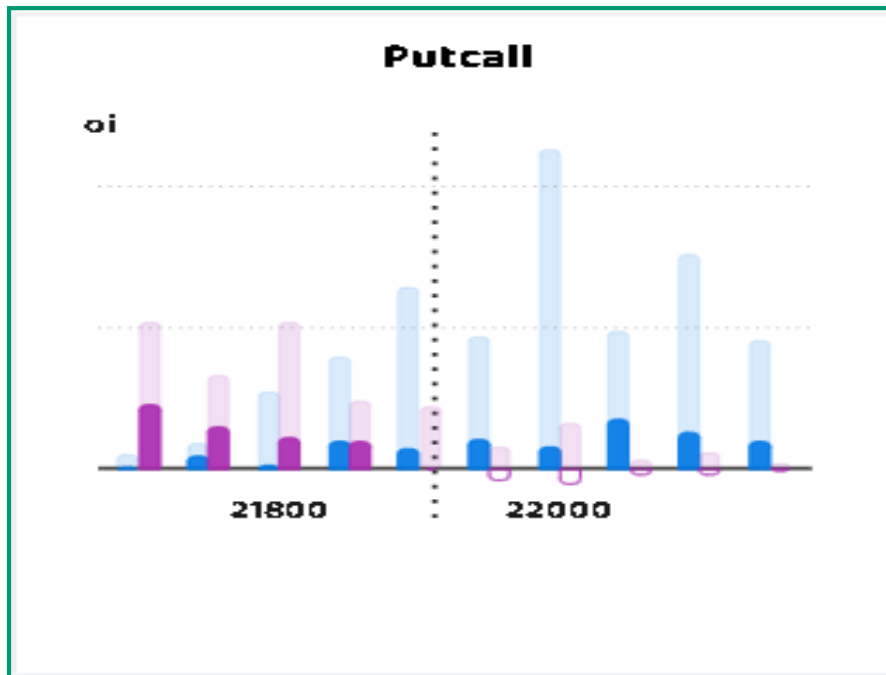
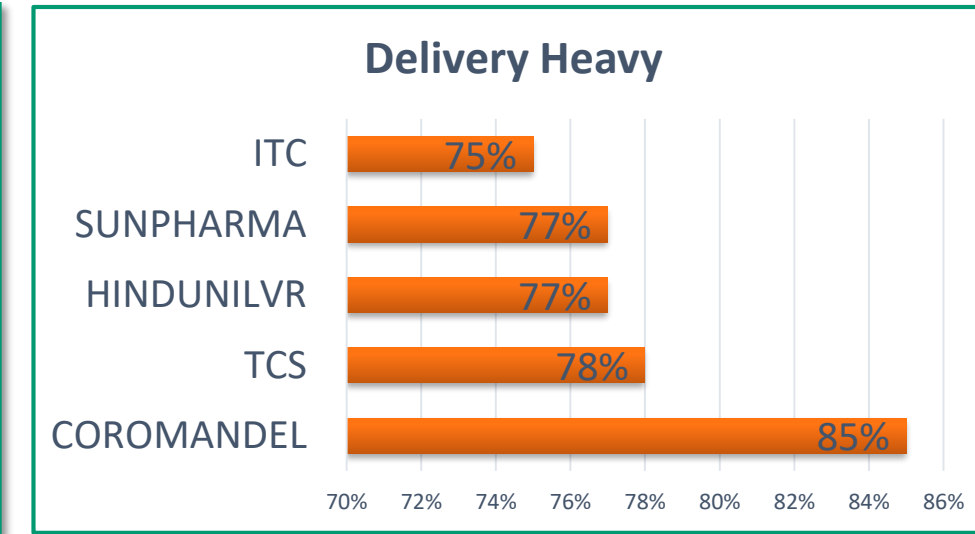
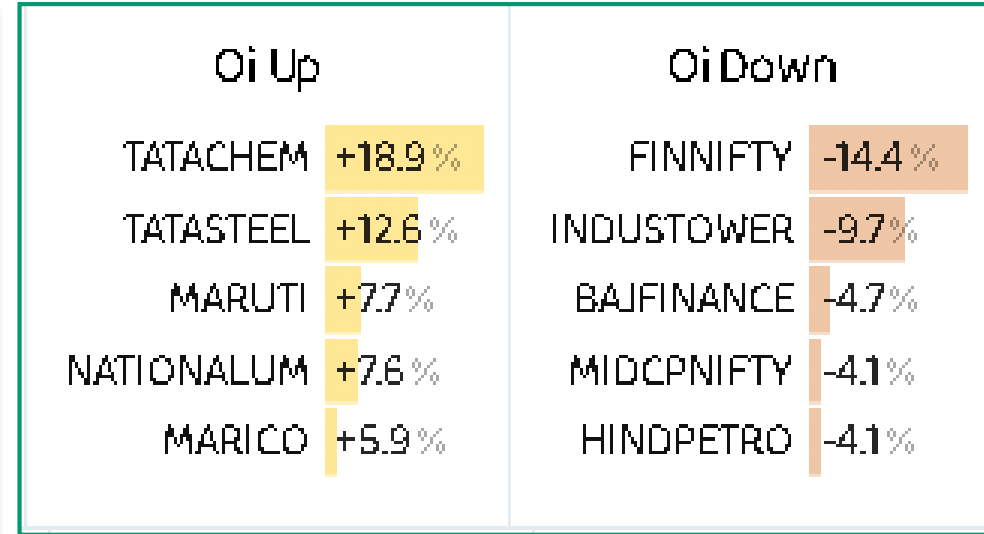
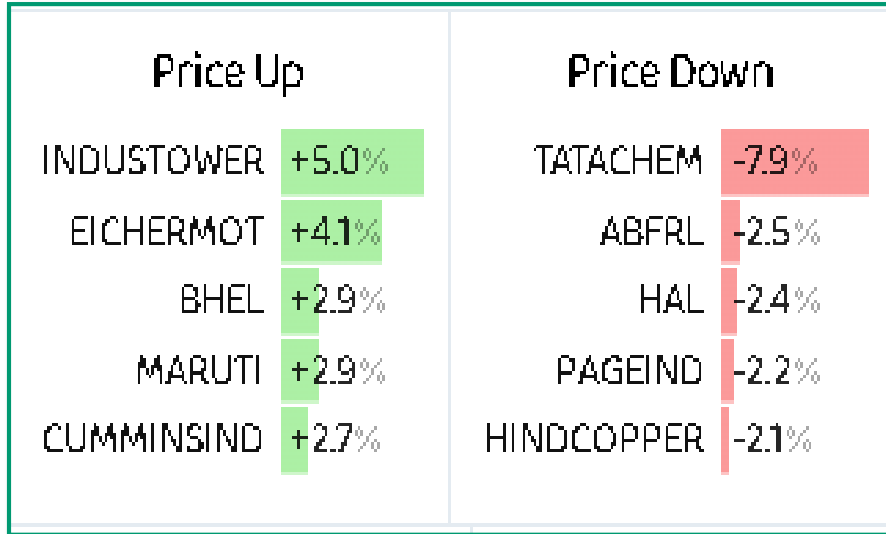
 Dow Jones Futures (21 Mar) <small>Derived</small>	39,626.65	114.52	0.29
 S&P 500 (21 Mar) <small>Derived</small>	5,224.62	46.11	0.89
 Nasdaq (21 Mar) <small>Derived</small>	16,369.41	202.62	1.25
 FTSE (20 Mar)	7,737.38	-0.92	-0.01
 CAC (20 Mar)	8,161.41	-39.64	-0.49
 DAX (20 Mar)	18,015.13	27.64	0.15

Sentiment Gauge



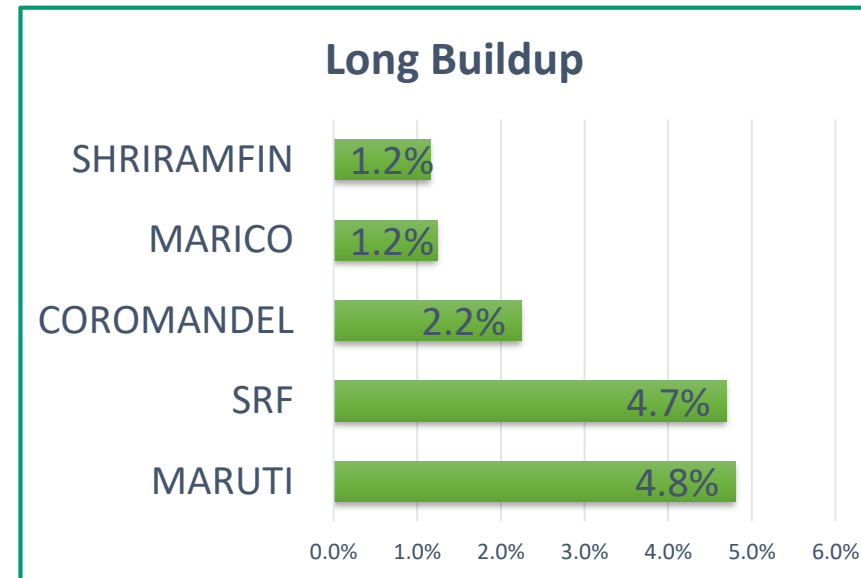
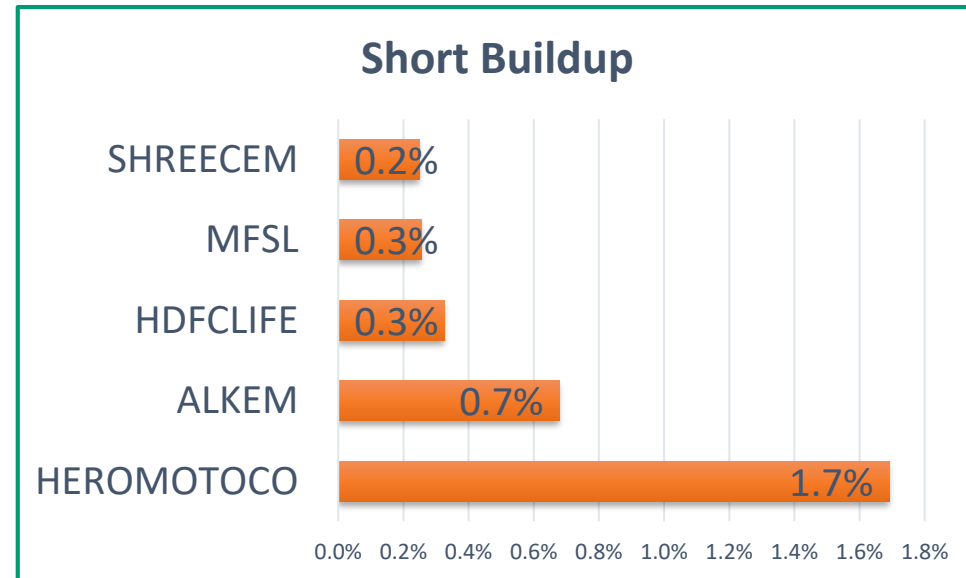
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-2599.19	2667.52
Future	-927.72	-
Option	4099.16	-



Advance	Decline	A/D Ratio
97	87	1.11

OI BUILDUP



Economic Calendar

Time	Event	Expected	Previous
10:30:00	IND- S&P Global India Manufacturing PMI	-	56.9
14:00:00	EUR- HCOB Germany Manufacturing PMI (Mar)	43.1	42.5
17:30:00	GBP- BoE Interest Rate Decision (Mar)	5.25%	5.25%
18:00:00	US- Initial Jobless Claims	212K	209K
19:15:00	US- S&P Global Services PMI (Mar)	52.0	52.3

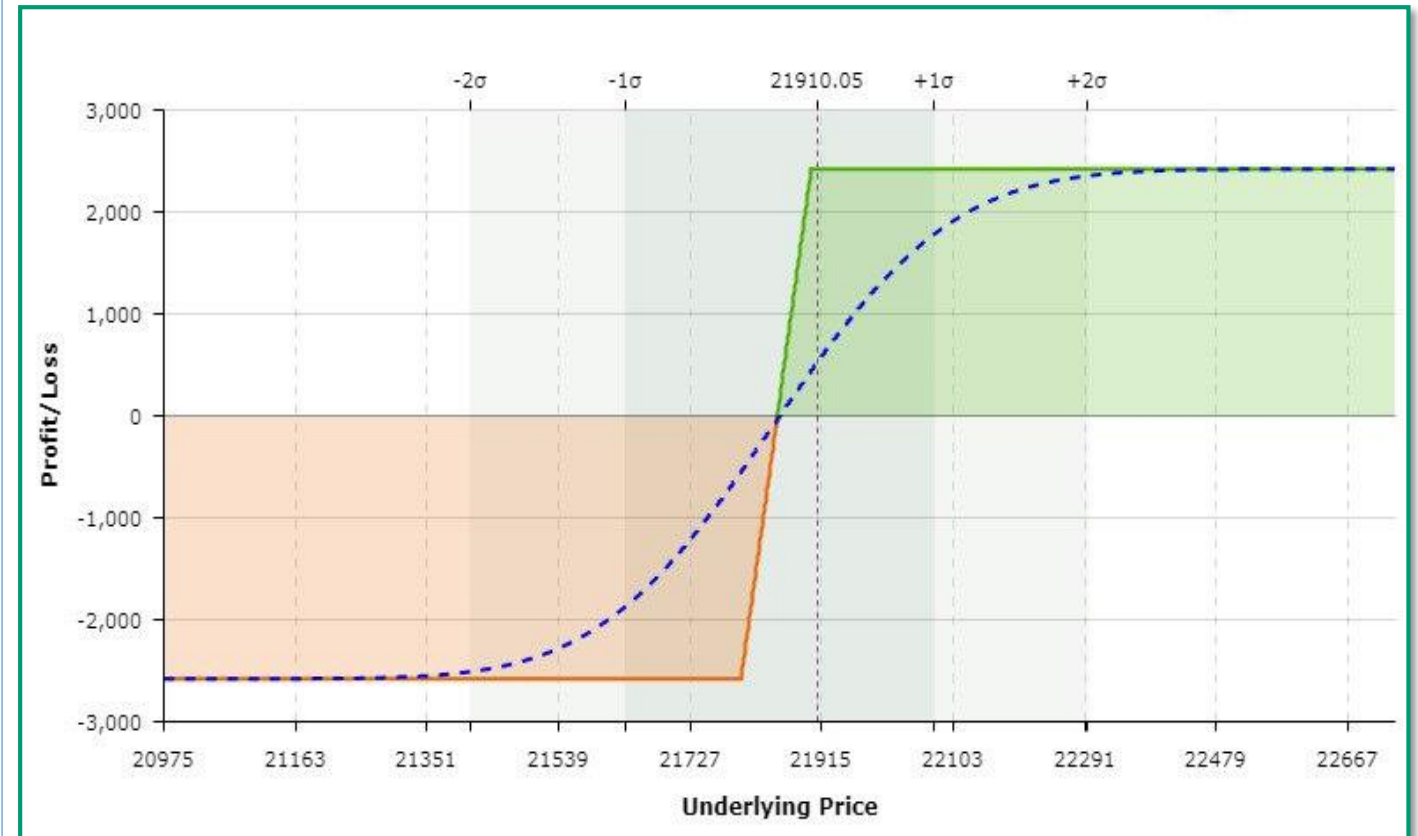
Call of the day (Cash)



BUY : Mahindra holidays : @ 382-383 SL :378 TP : 393

Rational: Mahindra holidays on daily chart reveals a positive candle exactly near 200 EMA with gradual increase in volume bar, signaling buying interest. The strong closing above the support is now reflecting positive sentiment and price action.

Call of the day (Option)



Sideways to bullish

Expiry : 21st march 2024

NIFTY : Sell 1* 21900 PE Buy 1* 21800 PE

Break even : 21854

Net Credit : 46

SL: 74

Approx. Risk Per Set : **1400**

Approx. Reward Per Set : **2300**

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	21,839.10	21.65	0.1	21,975	22,112	21,703	21,566
EICHERMOT	3,875.00	158.15	4.25	4,012	4,149	3,738	3,601
MARUTI	11,925.25	328.2	2.83	12,222	12,518	11,629	11,332
NESTLEIND	2,550.45	54.4	2.18	2,591	2,633	2,509	2,468
POWERGRID	264.6	5.6	2.16	269	273	260	256
SBIN	736.6	12.8	1.77	749	762	724	712
BPCL	566.6	8.9	1.6	576	586	557	547
ITC	416	6.45	1.57	421	426	411	406
ONGC	263.25	4	1.54	268	273	259	254
RELIANCE	2,886.25	35.75	1.25	2,916	2,945	2,857	2,828
APOLLOHOSP	6,187.80	74.6	1.22	6,269	6,350	6,107	6,026
KOTAKBANK	1,766.50	16.85	0.96	1,790	1,813	1,743	1,720
BAJFINANCE	6,653.00	56.75	0.86	6,749	6,844	6,557	6,462
TECHM	1,261.50	9.25	0.74	1,278	1,295	1,245	1,228
ASIANPAINT	2,835.00	19.9	0.71	2,859	2,884	2,811	2,786
INDUSINDBK	1,443.85	9.75	0.68	1,470	1,496	1,418	1,392
SUNPHARMA	1,556.70	8.25	0.53	1,585	1,613	1,529	1,501
LT	3,513.20	11.5	0.33	3,536	3,559	3,490	3,467
ICICIBANK	1,087.00	3.05	0.28	1,101	1,116	1,073	1,058
GRASIM	2,179.90	6.1	0.28	2,221	2,262	2,139	2,098
BHARTIARTL	1,231.60	3.25	0.26	1,241	1,251	1,222	1,212
ULTRACEMCO	9,478.00	24.75	0.26	9,553	9,627	9,403	9,329
TITAN	3,592.70	9.3	0.26	3,623	3,653	3,563	3,533
COALINDIA	420	0.95	0.23	426	433	414	407
M&M	1,847.00	3.1	0.17	1,872	1,897	1,822	1,797

21st March 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ADANIPTS	1,243.25	2.05	0.17	1,258	1,273	1,228	1,214
BAJAJFINSV	1,584.00	2.5	0.16	1,601	1,618	1,567	1,550
LTIM	5,110.10	4.4	0.09	5,164	5,219	5,056	5,002
TCS	3,974.95	-2.35	-0.06	4,011	4,048	3,939	3,902
ADANIENT	3,050.10	-2.6	-0.09	3,092	3,133	3,008	2,967
NTPC	313	-0.45	-0.14	319	325	307	301
WIPRO	494.1	-0.75	-0.15	502	509	487	479
DIVISLAB	3,439.70	-7.45	-0.22	3,481	3,523	3,398	3,356
SBILIFE	1,458.00	-3.35	-0.23	1,470	1,482	1,446	1,434
BAJAJ-AUTO	8,611.00	-29.2	-0.34	8,750	8,889	8,472	8,333
BRITANNIA	4,800.00	-16.95	-0.35	4,849	4,898	4,751	4,702
INFY	1,555.80	-5.65	-0.36	1,570	1,584	1,542	1,528
HCLTECH	1,592.00	-7.15	-0.45	1,618	1,643	1,566	1,541
DRREDDY	6,100.00	-34.9	-0.57	6,183	6,265	6,017	5,935
HDFCLIFE	627	-5.5	-0.87	636	646	618	608
JSWSTEEL	793.15	-7.9	-0.99	806	819	780	768
HINDUNILVR	2,243.25	-23.7	-1.05	2,263	2,282	2,224	2,204
HEROMOTOCO	4,490.00	-51.75	-1.14	4,557	4,624	4,423	4,356
AXISBANK	1,038.25	-12.55	-1.19	1,055	1,072	1,021	1,004
HDFCBANK	1,432.00	-17.35	-1.2	1,451	1,470	1,413	1,394
CIPLA	1,417.65	-18.05	-1.26	1,436	1,455	1,399	1,381
UPL	455	-6.05	-1.31	465	475	445	435
HINDALCO	526.45	-7.2	-1.35	540	553	513	500
ADANIPTS	1,243.25	2.05	0.17	1,258	1,273	1,228	1,214
BAJAJFINSV	1,584.00	2.5	0.16	1,601	1,618	1,567	1,550
LTIM	5,110.10	4.4	0.09	5,164	5,219	5,056	5,002

Kunal N Kamble
Sr.Technical Research Analyst

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. Bonanza Portfolio Ltd or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

Bonanza Portfolio Ltd operates under the regulation of SEBI RegnNo.INH100001666

Disclaimer:

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions/ views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financials situations, and or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or war rant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the Subject Company or third party in connection with the research report

Bonanza Portfolio Ltd .Bonanza House, PlotNo.M-2, Cama Industrial Estate. Walbhat Road ,Goregaon(E),Mumbai–400063Website:<https://www.bonanzaonline.com>

SEBIRegn.No.:INZ000212137

BSECM:INB011110237 | BSEF&O:INF011110237 | MSEI: INE260637836

|CDSL:a)12033500|

NSDL:a)IN301477 | b)IN301688(Delhi) | PMS:INP000000985 | AMFI:ARN-0186