

Morning Note



LTP	22,502.00
R1	22544
R2	22586
S1	22459
S2	22417

- Nifty is heading towards the north after retesting the channels lower band which is a sign of positivity in the index.
- The On the indicator front, In addition to this the MACD is showing positive crossover, which confirms the buying interest.
- If the index sustain above 22500, we might see further upward movement. On the flip side, if it goes down, it could face support around 22350.



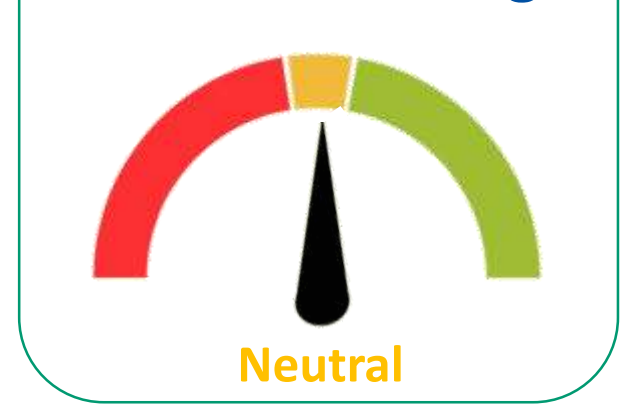
LTP	48199.5
R1	48200
R2	48500
S1	48000
S2	47750

- The Bank Nifty's daily chart shows a positive candle with a small body at the midpoint, which suggests that the bulls are dominating the market.
- If the bears push the price below 48000, we could see further weakness. But if the index stays above 48000, it may result in some positivity in the index.
- The RSI, a measure of market momentum, is trading above the middle line and going up, which confirms the index's strength.

Global Market:

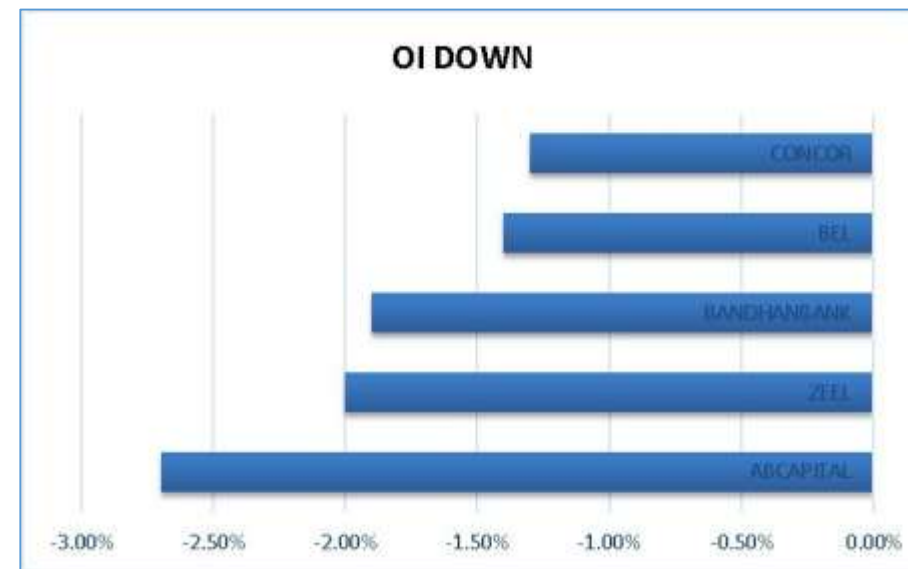
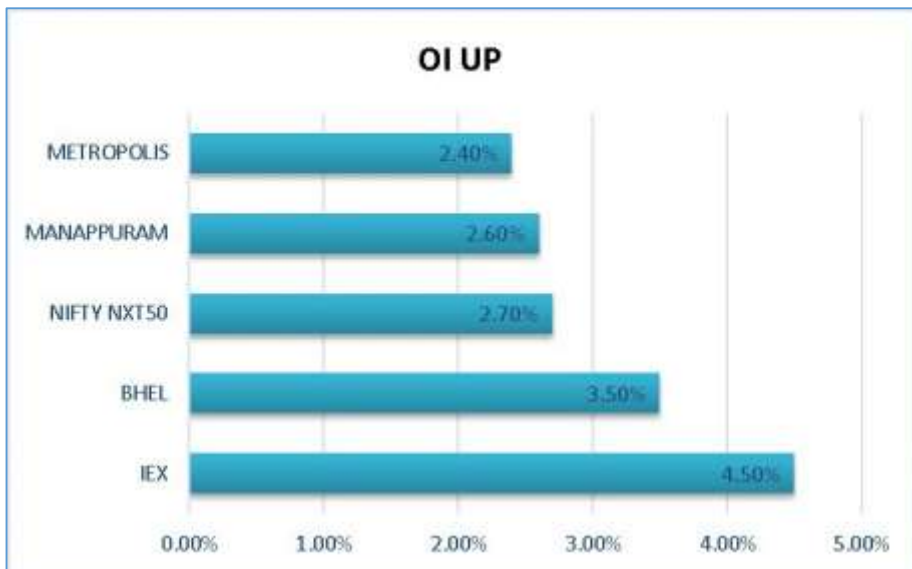
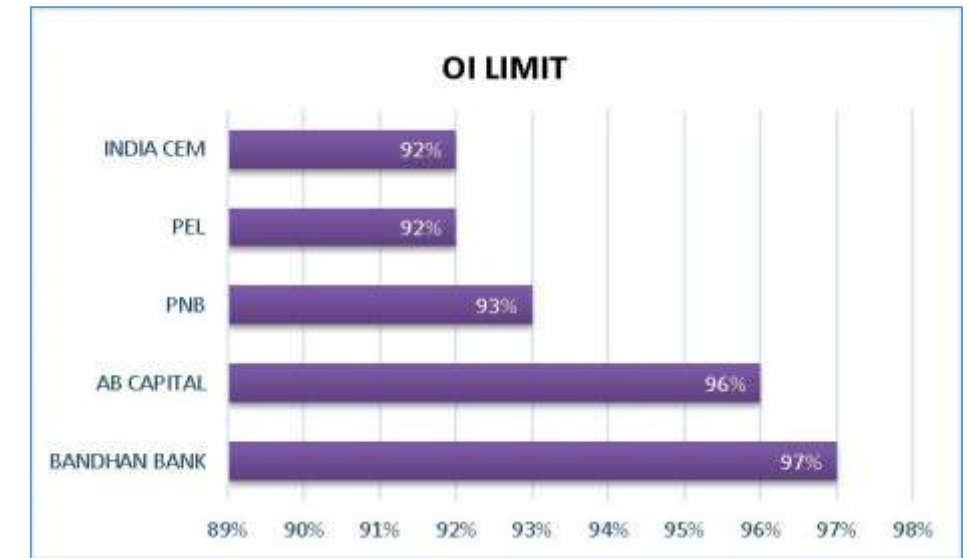
	Dow Jones Futures <small>CFD</small>	39,821.38	14.61	0.04
21 May, 2024 09:09 IST				
	S&P 500 <small>CFD</small>	5,308.13	4.86	0.09
21 May, 2024 01:29 IST				
	Nasdaq <small>CFD</small>	16,794.87	108.91	0.65
21 May, 2024 01:29 IST				
	FTSE	8,424.20	3.94	0.05
20 May, 2024 21:20 IST				
	CAC	8,195.97	28.47	0.35
20 May, 2024 21:20 IST				
	DAX	18,768.96	64.54	0.34
20 May, 2024 21:45 IST				

Sentiment Gauge



FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-92.95	-152.87
Future	133.65	-
Option	14813.69	-



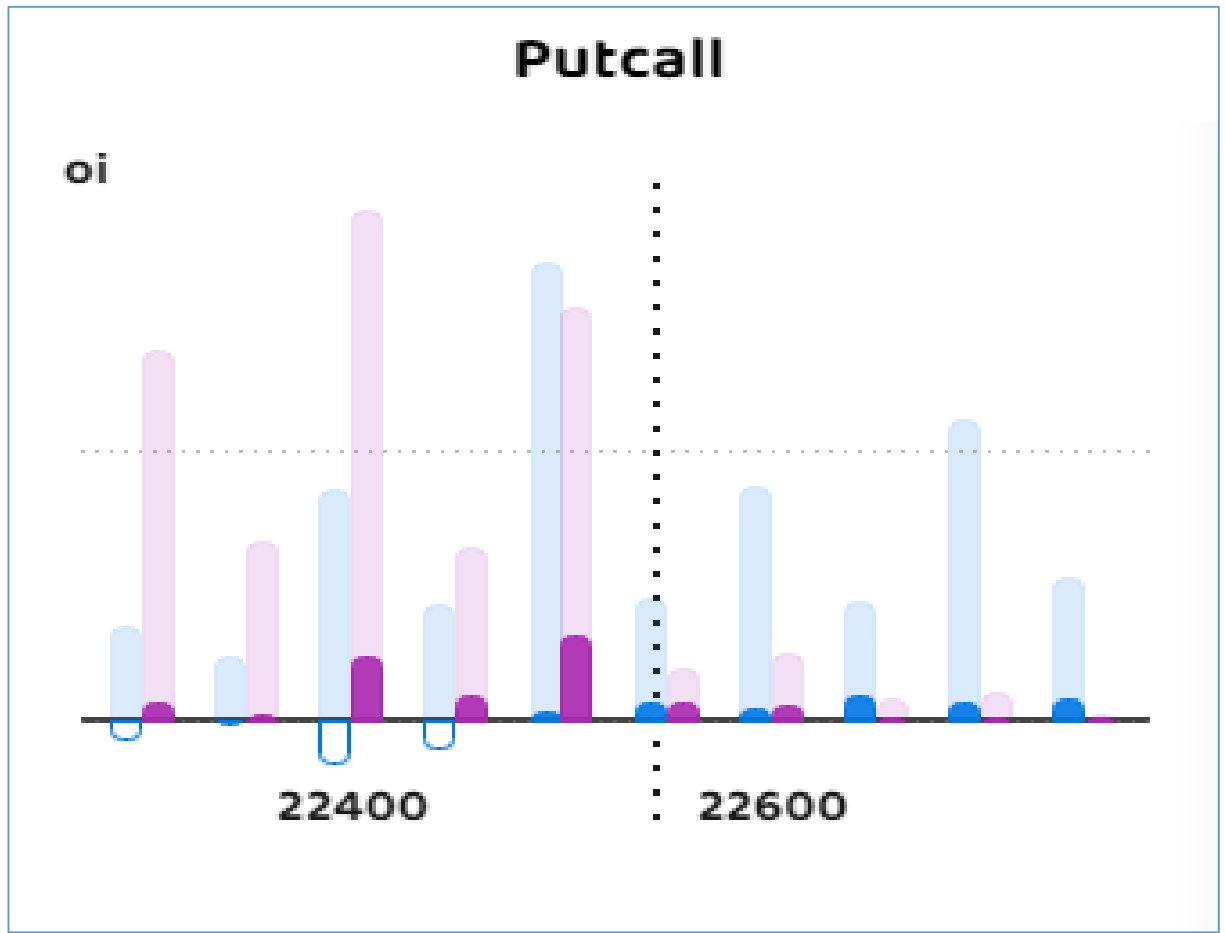
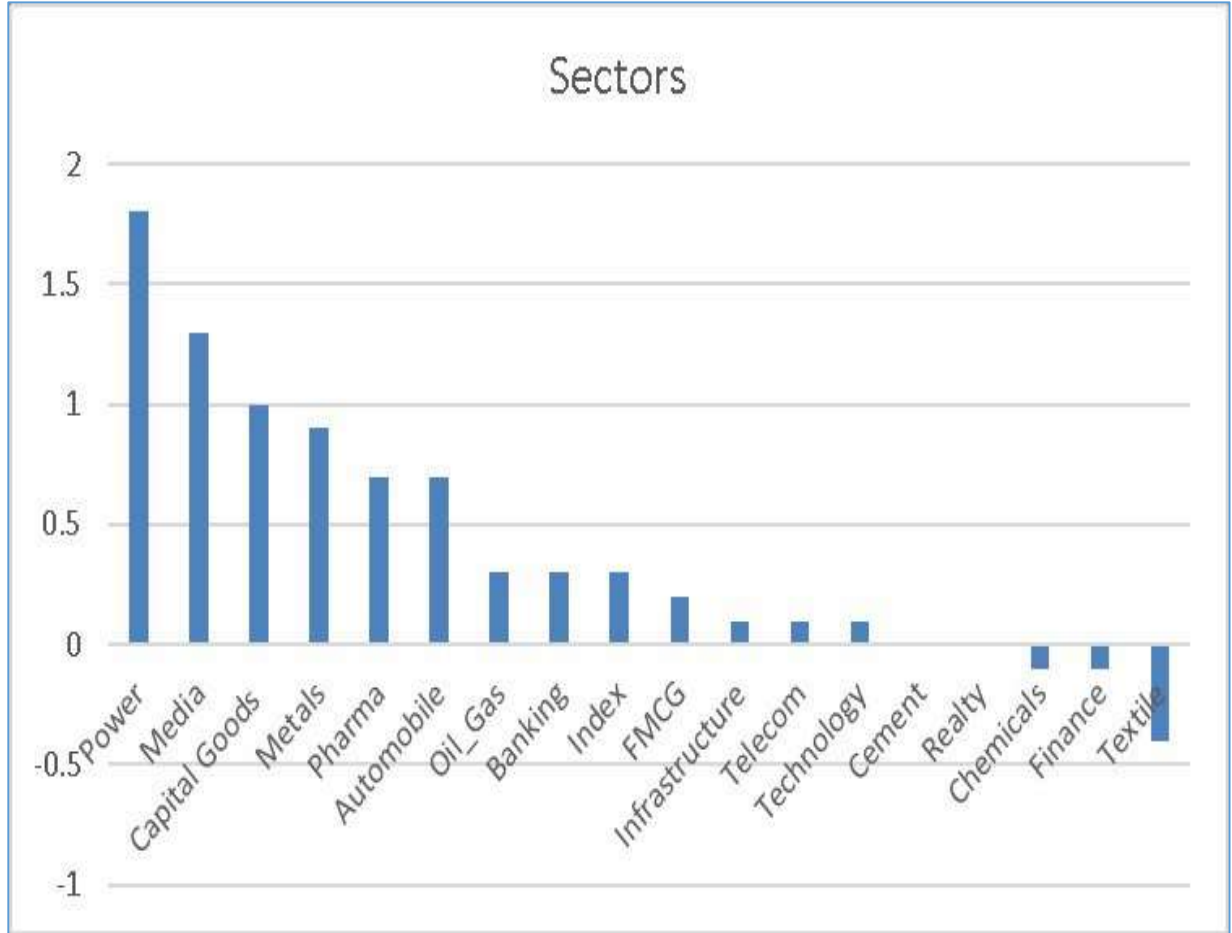
Advance Decline A/D Ratio

124

61

2.03

Morning Note



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Result Calendar

Date	Event	Expected	Previous
21 st May 2024	BHEL	-	-
21 st May 2024	PIIND	-	-
21 st May 2024	IRCON INTERNATIONAL	-	-
21 st May 2024	ACTION CONSTRUCTION	-	-

Call of the day (Cash)

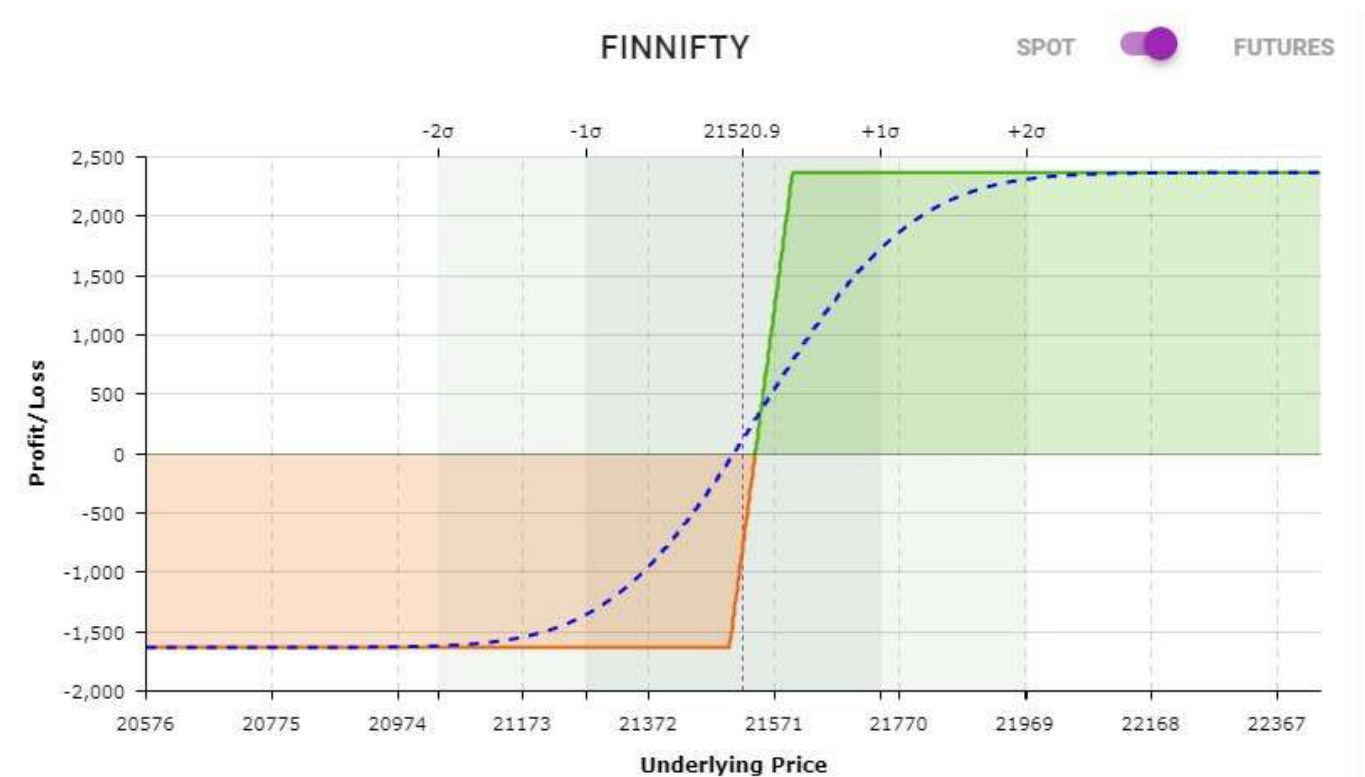


Call of the day

BUY : JSWINFRA @ 275-276 SL : 273 TP : 281

Rational : JSWINFRA is seen to be breaking out of Horizontal resistance zone on the daily time frame and making a bullish candlestick as well as RSI is now hovering towards northern direction indicating buyers dominance.

Call of the day (Option)



Call of the day (options)

BULLISH

FINNIFTY (21st MAY 2024) (LOT SIZE 40)

SELL 1* 21600 CE @
BUY 1* 21500 CE @

DEBIT : 40
SL : 10
Breakeven : 21540

APPROX RISK : 1200
APPROX REWARD : 2368

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,502.00	35.9	0.16	22,544	22586.59	22,459.71	22,417.41
NESTLEIND	2,500.00	54.5	2.23	2,548	2596.447	2,451.78	2,403.55
POWERGRID	316	2.85	0.91	319	322.3502	312.82	309.65
TATAMOTORS	954	8.3	0.88	962	970.556	945.72	937.44
ADANIPTS	1,345.00	9.3	0.7	1,352	1359.752	1,337.62	1,330.25
HINDALCO	659.8	4.35	0.66	665	670.5061	654.45	649.09
ONGC	278.95	1.5	0.54	282	284.6375	276.11	273.26
TCS	3,853.35	19.25	0.5	3,871	3889.315	3,835.37	3,817.38
GRASIM	2,435.75	12.1	0.5	2,455	2474.69	2,416.28	2,396.81
LT	3,467.50	16.75	0.49	3,482	3496.365	3,453.07	3,438.64
BRITANNIA	5,109.95	23.15	0.46	5,157	5203.449	5,063.20	5,016.45
HCLTECH	1,339.20	6	0.45	1,344	1348.94	1,334.33	1,329.46
SBIN	821.5	3.65	0.45	825	828.6858	817.91	814.31
HINDUNILVR	2,330.70	10.35	0.45	2,339	2347.946	2,322.08	2,313.45
DIVISLAB	3,928.00	17.25	0.44	3,990	4052.169	3,865.92	3,803.83
BHARTIARTL	1,350.00	5.55	0.41	1,356	1362.457	1,343.77	1,337.54
WIPRO	462.8	1.8	0.39	465	467.7401	460.33	457.86
BAJAJFINSV	1,589.90	5.15	0.32	1,605	1620.894	1,574.40	1,558.91
BAJAJ-AUTO	8,809.00	28.3	0.32	8,854	8898.092	8,764.45	8,719.91
INDUSINDBK	1,416.50	4.15	0.29	1,425	1432.525	1,408.49	1,400.47
CIPLA	1,403.00	3.95	0.28	1,409	1414.212	1,397.39	1,391.79
ASIANPAINT	2,817.50	7.6	0.27	2,833	2847.766	2,802.37	2,787.23
TATASTEEL	167.8	0.45	0.27	169	169.2767	167.06	166.32
HEROMOTOCO	5,100.00	10.8	0.21	5,132	5164.123	5,067.94	5,035.88
DRREDDY	5,810.00	10.45	0.18	5,845	5880.182	5,774.91	5,739.82

21st May 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
BAJFINANCE	6,739.00	11.6	0.17	6,763	6787.419	6,714.79	6,690.58
SUNPHARMA	1,534.00	2.6	0.17	1,543	1552.811	1,524.59	1,515.19
HDFCBANK	1,466.35	2.25	0.15	1,469	1471.829	1,463.61	1,460.87
NTPC	366	0.55	0.15	368	370.7953	363.60	361.20
ICICIBANK	1,132.00	1.5	0.13	1,136	1139.623	1,128.19	1,124.38
ITC	436.7	0.4	0.09	438	439.8449	435.13	433.56
AXISBANK	1,142.15	0.8	0.07	1,147	1152.05	1,137.20	1,132.25
SHRIRAMFIN	2,373.25	1.65	0.07	2,398	2423.094	2,348.33	2,323.41
TITAN	3,363.00	1.85	0.06	3,385	3407.361	3,340.82	3,318.64
BPCL	628.6	0.3	0.05	631	633.0368	626.38	624.16
TECHM	1,306.00	0.6	0.05	1,314	1322.473	1,297.76	1,289.53
SBILIFE	1,434.75	0.55	0.04	1,444	1452.306	1,425.97	1,417.19
APOLLOHOSP	5,955.00	1.95	0.03	6,003	6050.57	5,907.22	5,859.43
ADANIENT	3,061.00	0.5	0.02	3,075	3089.941	3,046.53	3,032.06
INFY	1,444.30	-	-	1,449	1454.41	1,439.25	1,434.19
TATACONSUM	1,095.00	-0.2	-0.02	1,100	1104.911	1,090.04	1,085.09
RELIANCE	2,869.50	-1.9	-0.07	2,878	2886.817	2,860.84	2,852.18
KOTAKBANK	1,695.25	-1.3	-0.08	1,703	1710.164	1,687.79	1,680.34
COALINDIA	469.45	-0.8	-0.17	473	475.9429	466.20	462.96
HDFCLIFE	569.2	-1	-0.18	572	575.7112	565.94	562.69
EICHERMOT	4,685.00	-8.9	-0.19	4,721	4757.752	4,648.62	4,612.25
MARUTI	12,612.00	-29.5	-0.23	12,692	12771.25	12,532.38	12,452.75
LTIM	4,753.00	-11.3	-0.24	4,789	4824.918	4,717.04	4,681.08
ULTRACEMCO	9,853.50	-36.85	-0.37	9,932	10009.65	9,775.43	9,697.35
M&M	2,504.00	-10.6	-0.42	2,524	2543.921	2,484.04	2,464.08
JSWSTEEL	891.2	-16.25	-1.79	906	920.9133	876.34	861.49

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