

Market Mood





LTP	24798.15
R1	25000
R2	25200
S1	24600
S2	24400

- On daily chart nifty inclined 0.35% percent forming a bullish candle and has closed above the day before yesterday's closing indicating sideways to positive momentum.
- A dip towards the 24,400 level which is aligned with EMA 20 could present an opportunity to enter long in the market.
- Additionally, the RSI, a momentum indicator is gradually moving upwards. Hence, the market is expected to move in the positive direction.



LTP	50806.95
R1	51000
R2	51250
S1	50500
S2	50200

- Bank Nifty index opened on a positive note yet it experienced mixed sentiment throughout the day.
- It closed with a dragonfly doji candle, indicating a sideways sentiment in the market the index ended the session above the support level of 50500 which served as a support.
- Additionally, the relative strength index is trending in the neutral zone, suggesting a sideways outlook for bank nifty.

Global Market:

	Dow Jones Futures <small>CFD</small>	40,847.35	-41.15	-0.10
	22 Aug, 2024 08:13 IST			
	S&P 500 <small>CFD</small>	5,620.85	23.73	0.42
	22 Aug, 2024 01:29 IST			
	Nasdaq <small>CFD</small>	17,918.99	102.05	0.57
	22 Aug, 2024 01:29 IST			
	FTSE	8,283.43	10.11	0.12
	21 Aug, 2024 21:20 IST			
	CAC	7,524.72	38.99	0.52
	21 Aug, 2024 21:20 IST			
	DAX	18,448.95	91.43	0.50
	21 Aug, 2024 21:45 IST			

Sentiment Gauge

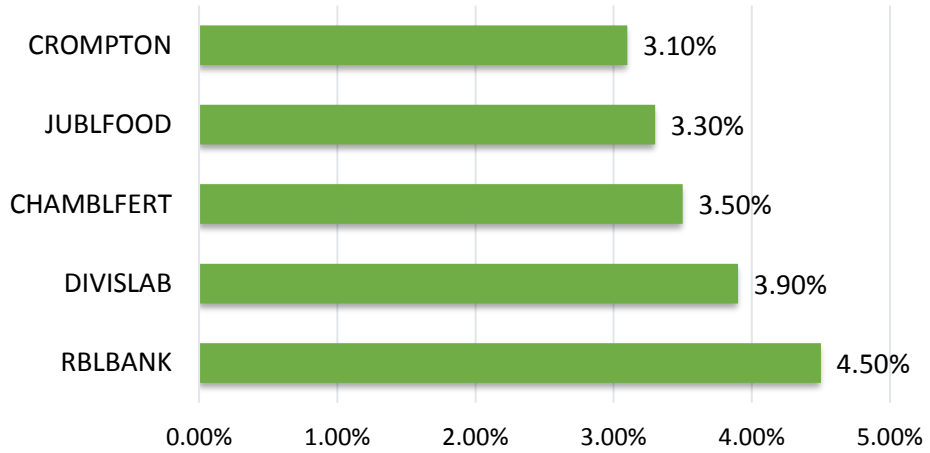


Flat to Positive

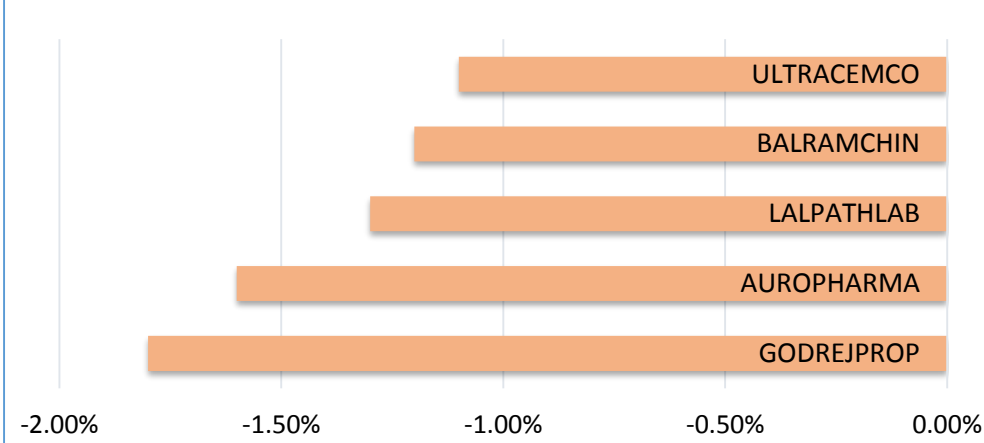
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-799.74	3097.45
Adv/Dec		
Advance	Decline	A/D Ratio
132	53	2.5

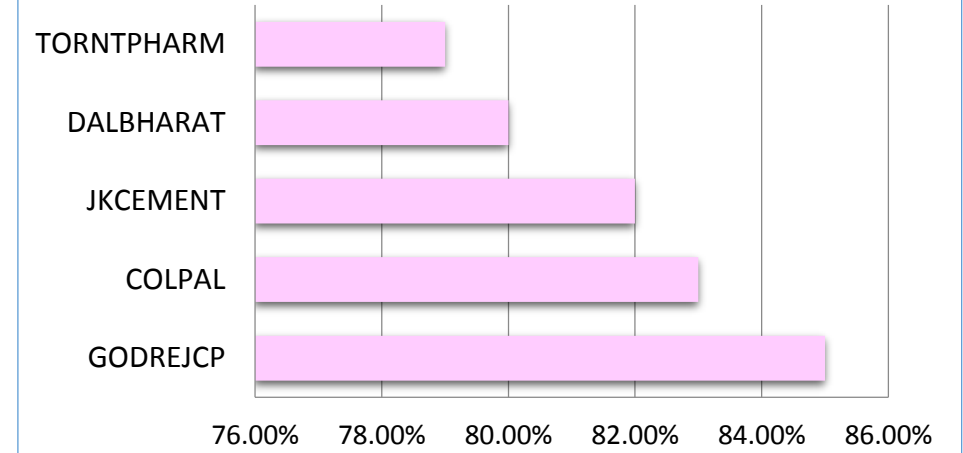
PRICE UP



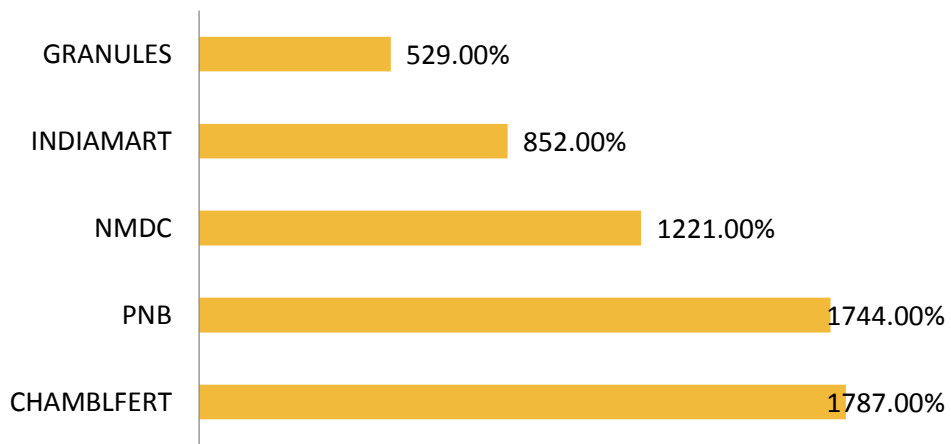
PRICE DOWN



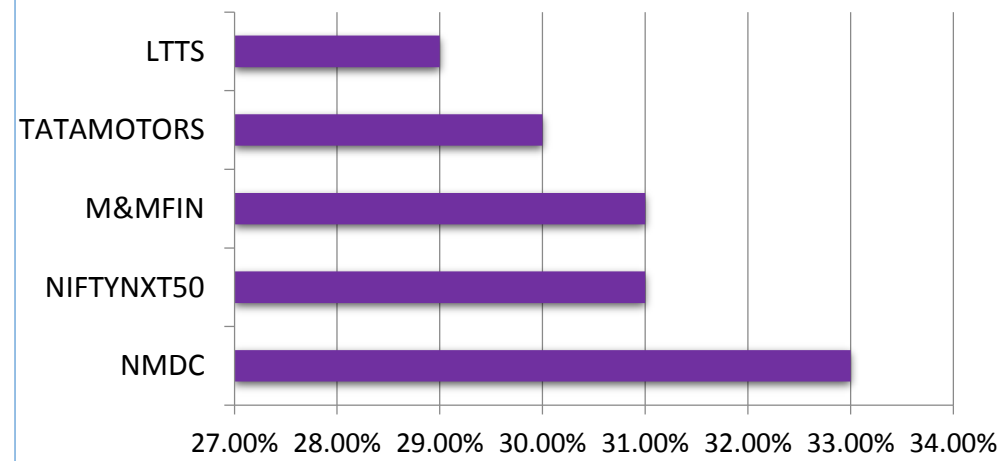
DELIVERY HEAVY



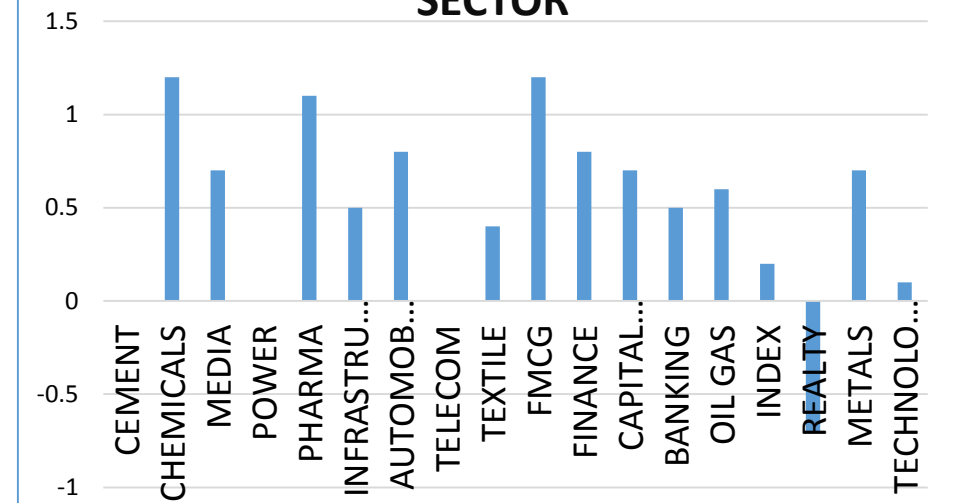
VOLUME UP



ROLL OVER



SECTOR



Event Calendar

Date	Event	Expected	Previous
22nd August 24	IND HSBC Composite/Services/Manufacturing PMI Flash (AUG)	-	61.4/60.3/58.1
22nd August 24	USA Jackson Hole Symposium	-	-
22nd August 24	EURO HCOB Composite/Services/Manufacturing PMI Flash (AUG)	-	50.2/51.9/45.8

Call of the day (Intraday)



LEMON TREE (Intraday)

SELL : 132.5-133 SL : 134.5 TGT : 128

On daily chart **LEMONTREE** has formed a bullish candle although it is trading below all important EMAs and is approaching 200 more over during buy days there is diminishing volume as compared to sell days indicating lack of buying interest. On the indicator front the RSI currently stands at 47 which again indicates lack of momentum.

Delivery Call



PRECISION CAMSHAFTS (delivery)

Buy : 199-201 SL : 193 (daily closing basis) TGT : 215

On a daily time frame, **PRECISION CAMSHAFTS** has given a breakout of like descending triangle pattern & is indicating a reversal of the downtrend along with large volumes. The momentum indicator RSI stands at 61.90 which further reinforces the positive outlook for security.

22nd August 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,770.20	71.35	0.29	24,857	24943.97	24,683.31	24,596.43
DIVISLAB	4,898.00	174.85	3.7	5,072	5246.414	4,723.79	4,549.59
TITAN	3,559.00	84.1	2.42	3,646	3732.232	3,472.38	3,385.77
SBILIFE	1,800.80	39.5	2.24	1,837	1872.255	1,765.07	1,729.34
GRASIM	2,689.90	53.2	2.02	2,735	2779.104	2,645.30	2,600.70
CIPLA	1,593.95	31.1	1.99	1,619	1643.756	1,569.05	1,544.14
HINDALCO	686.1	13.2	1.96	706	726.7353	665.78	645.46
HDFCLIFE	723.95	13.35	1.88	737	749.553	711.15	698.35
ADANIENT	3,117.00	46.35	1.51	3,180	3242.14	3,054.43	2,991.86
ASIANPAINT	3,150.00	46.8	1.51	3,207	3264.684	3,092.66	3,035.32
HINDUNILVR	2,792.00	40.95	1.49	2,828	2863.678	2,756.16	2,720.32
ITC	505.8	7	1.4	513	520.4573	498.47	491.14
COALINDIA	531.9	7.3	1.39	540	547.2891	524.21	516.51
DRREDDY	7,058.00	92.65	1.33	7,159	7259.877	6,957.06	6,856.12
APOLLOHOSP	6,757.00	84.1	1.26	6,860	6963.201	6,653.90	6,550.80
BRITANNIA	5,838.00	72.2	1.25	5,902	5966.561	5,773.72	5,709.44
NESTLEIND	2,550.00	31.5	1.25	2,575	2599.617	2,525.19	2,500.38
BHARTIARTL	1,466.60	17.45	1.2	1,480	1492.461	1,453.67	1,440.74
HEROMOTOCO	5,298.95	54.55	1.04	5,356	5412.72	5,242.07	5,185.18
BAJAJFINSV	1,617.00	14.9	0.93	1,638	1659.282	1,595.86	1,574.72
JSWSTEEL	924.5	7.35	0.8	937	950.1885	911.66	898.81
TATACONSUM	1,180.00	8.8	0.75	1,189	1197.628	1,171.19	1,162.37
AXISBANK	1,176.40	8.4	0.72	1,187	1197.12	1,166.04	1,155.68
ADANIPTS	1,502.95	10.4	0.7	1,520	1537.611	1,485.62	1,468.29
EICHERMOT	4,915.00	31.75	0.65	4,952	4988.335	4,878.33	4,841.67

22nd August 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
WIPRO	528	3.35	0.64	532	536.8207	523.59	519.18
NTPC	408.75	2.5	0.62	412	414.5561	405.85	402.94
TCS	4,550.00	26.7	0.59	4,592	4633.434	4,508.28	4,466.57
LT	3,593.75	21.05	0.59	3,621	3648.659	3,566.30	3,538.84
BAJAJ-AUTO	9,833.60	53.9	0.55	9,918	10002.32	9,749.24	9,664.88
KOTAKBANK	1,814.00	8.35	0.46	1,832	1850.984	1,795.51	1,777.02
BPCL	351	1.6	0.46	356	361.0999	345.95	340.90
INDUSINDBK	1,384.65	3.35	0.24	1,398	1411.176	1,371.39	1,358.12
RELIANCE	2,999.00	7.1	0.24	3,022	3045.761	2,975.62	2,952.24
BAJFINANCE	6,734.00	11.8	0.18	6,766	6798.075	6,701.96	6,669.93
LTIM	5,715.00	7.2	0.13	5,762	5808.211	5,668.39	5,621.79
MARUTI	12,218.05	3.1	0.03	12,262	12306.17	12,173.99	12,129.93
INFY	1,872.60	0.4	0.02	1,880	1887.637	1,865.08	1,857.56
TATAMOTORS	1,086.85	-0.05	-	1,094	1101.952	1,079.30	1,071.75
M&M	2,769.50	-1.8	-0.06	2,786	2802.464	2,753.02	2,736.54
SUNPHARMA	1,764.00	-2.35	-0.13	1,774	1783.487	1,754.26	1,744.51
SHRIRAMFIN	3,153.00	-6.85	-0.22	3,200	3246.047	3,106.48	3,059.95
ICICIBANK	1,175.65	-3.8	-0.32	1,186	1195.784	1,165.58	1,155.52
SBIN	816.6	-3.7	-0.45	824	830.635	809.58	802.57
HCLTECH	1,679.00	-7.75	-0.46	1,689	1699.497	1,668.75	1,658.50
ONGC	328.25	-1.85	-0.56	332	334.855	324.95	321.65
HDFCBANK	1,628.00	-9.7	-0.59	1,641	1654.358	1,614.82	1,601.64
POWERGRID	337.25	-3.25	-0.95	341	343.8534	333.95	330.65
ULTRACEMCO	11,220.00	-129.7	-1.14	11,342	11464.09	11,097.95	10,975.91
TATASTEEL	152	-1.93	-1.25	154	155.2756	150.36	148.72
TECHM	1,608.00	-20.6	-1.26	1,627	1645.577	1,589.21	1,570.42

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Technical Research Analyst

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