

Market Mood





LTP	24509.1
R1	24600
R2	24800
S1	24200
S2	24000

- On daily chart nifty managed to sustain above 24500 mark and in day before yesterday's session index formed a doji candle that was placed beside the negative candle.
- Currently, the 24500 level is acting as a pivotal point ("magnet") for any decisive movement in Nifty. Upside resistance is anticipated around 24800, while downside support is identified near the 24200 level.
- Additionally, the RSI, a momentum indicator is showing range bound movement. Hence, the market is expected to move in the sideways to positive direction.



LTP	52286.65
R1	53350
R2	52850
S1	51750
S2	51300

- Bank Nifty has formed a bullish candle on the daily chart after forming bearish candle in previous session and has closed below the previous candle.
- The Relative Strength Index (RSI) is moving in the range bound territory, indicating sideways to positive momentum.
- Considering these factors, it is expected that BNF will trade within a range of 51750 to 52850.

Global Market:

	Dow Jones Futures <small>CFD</small>	40,411.38	-4.06	-0.01
23 Jul, 2024 08:18 IST				
	S&P 500 <small>CFD</small>	5,564.41	59.41	1.08
23 Jul, 2024 01:29 IST				
	Nasdaq <small>CFD</small>	18,007.57	280.63	1.58
23 Jul, 2024 01:29 IST				
	FTSE	8,198.78	43.06	0.53
22 Jul, 2024 21:20 IST				
	CAC	7,622.02	87.50	1.15
22 Jul, 2024 21:20 IST				
	DAX	18,407.07	235.14	1.28
22 Jul, 2024 21:45 IST				

Sentiment Gauge



Flat to Positive

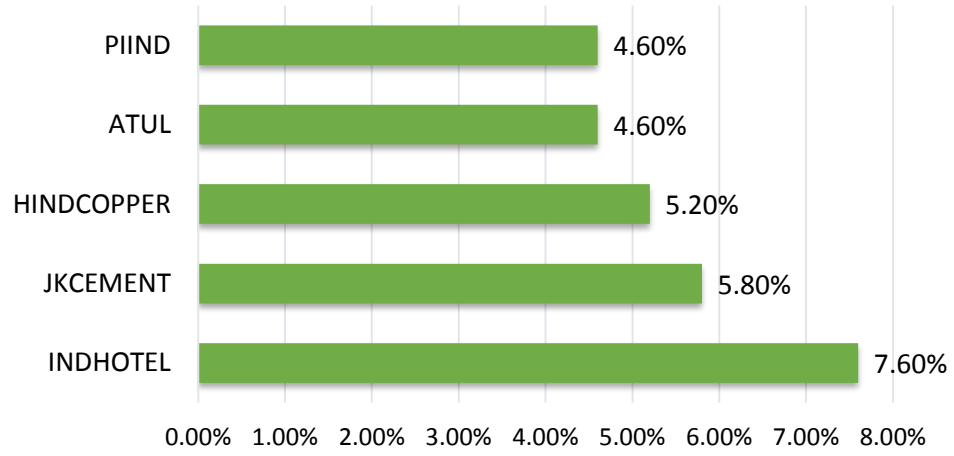
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	3444	-1652
Adv/Dec		
Advance	Decline	A/D Ratio
147	39	3.7

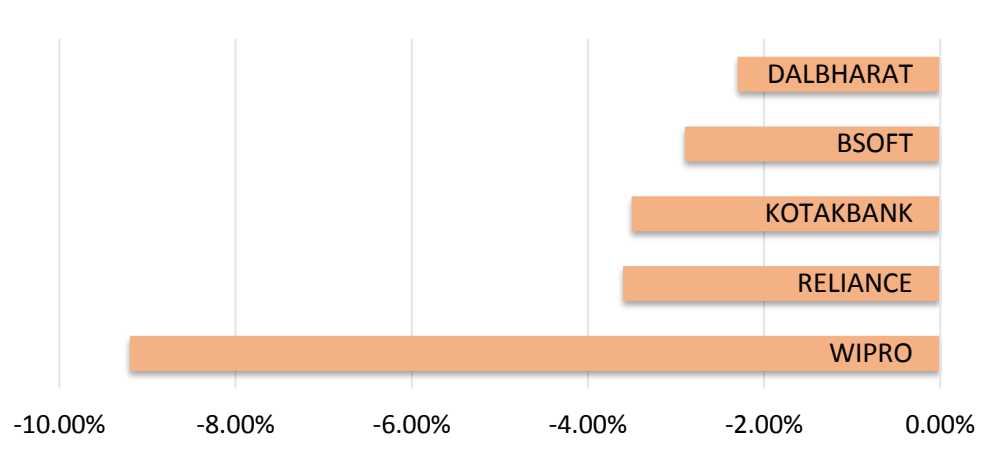
Market Mood



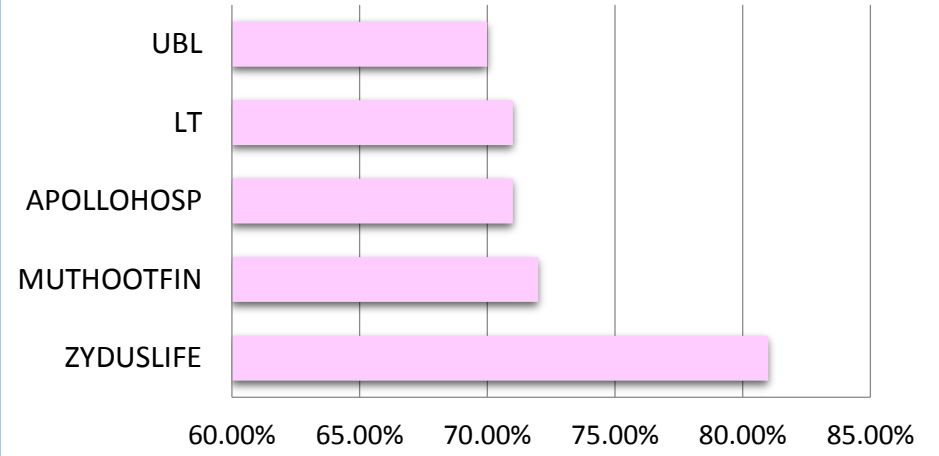
PRICE UP



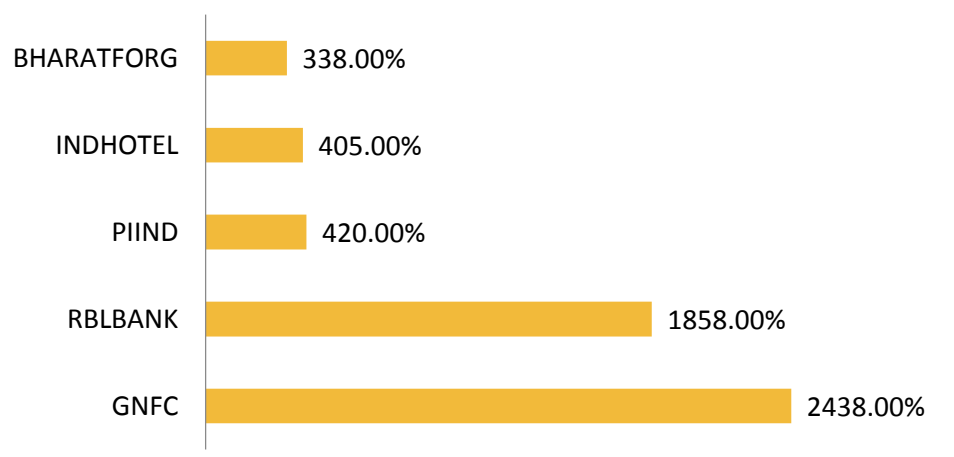
PRICE DOWN



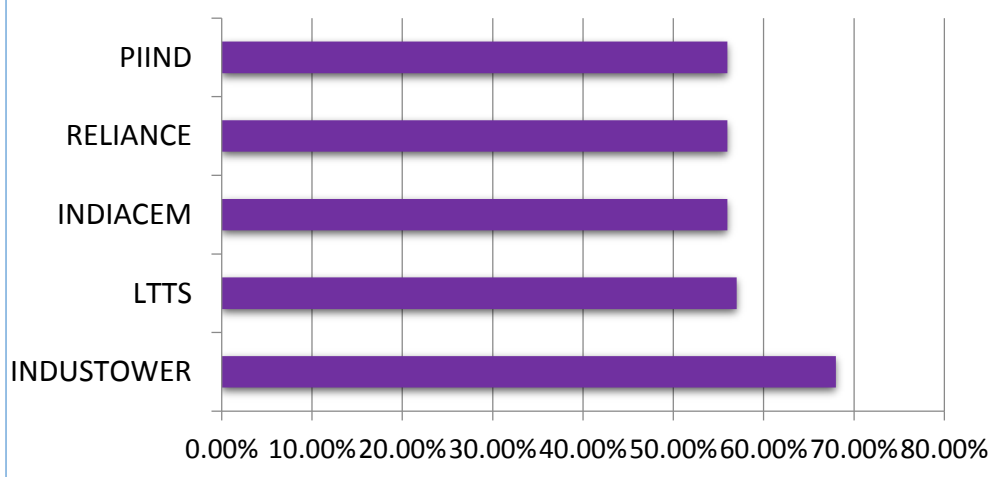
DELIVERY HEAVY



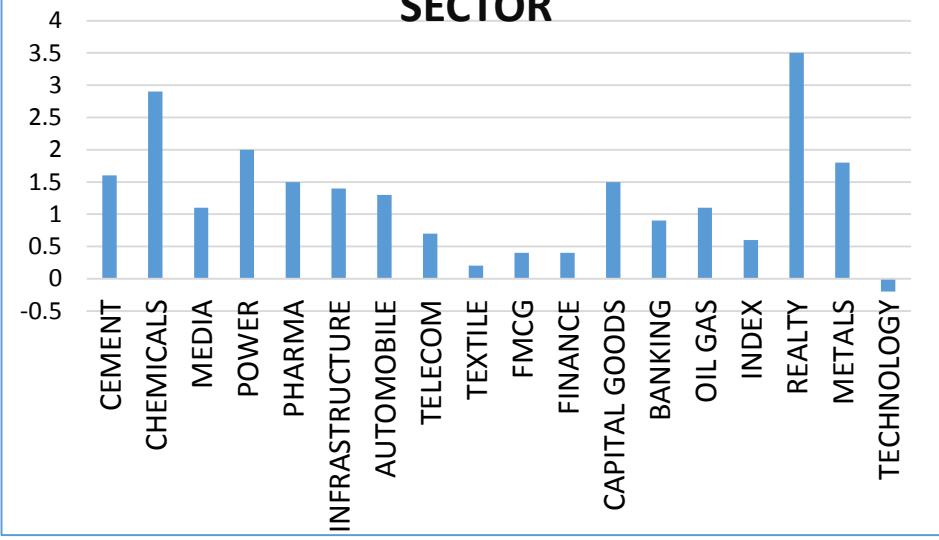
VOLUME UP



ROLL OVER



SECTOR



Event Calendar

Date	Event	Expected Previous	
23 rd July 2024	IND Union Budget 2024		
23 th July 2024	USA Existing Home sales (JUN)	-	4.11M

Call of the day (Intraday)



AWHCL (Intraday)

Buy : 655-658 **SL** : 645 **TP** : 680

On a Daily time frame, AWHCL has given a breakout of its all-time high indicating a continuation of uptrend.

The security has closed near its high indicating buyers are keen to buy the security. On the average front the price is trading above its 50 and 200 EMA indicating an uptrend.

Delivery Call



ITDC (delivery)

Buy: 805-806 **SL** : 790 **TP** : 835

ITDC on the daily chart indicates a Bullish engulfing structure, confirming a short-term reversal, At the moment, the counter closing above the previous day's high reflects the reversal of the downtrend, moreover security is placed above 50 EMA on hourly scale which will act as a support area for the counter

23rd July 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,509.25	-21.65	-0.09	24,661	24813.41	24,357.17	24,205.09
GRASIM	2,813.90	70.9	2.58	2,899	2983.612	2,729.04	2,644.19
ULTRACEMCO	11,529.80	271.5	2.41	11,765	12000.56	11,294.42	11,059.04
NTPC	372.75	8.1	2.22	383	393.0246	362.61	352.48
HDFCBANK	1,642.00	34.7	2.16	1,672	1701.233	1,612.38	1,582.77
M&M	2,805.00	55.7	2.03	2,866	2926.192	2,744.40	2,683.81
POWERGRID	338.7	6.5	1.96	346	352.4092	331.85	324.99
TATASTEEL	160.69	2.92	1.85	163	166.0625	158.00	155.32
DRREDDY	6,750.10	114.1	1.72	6,892	7033.395	6,608.45	6,466.81
TATACONSUM	1,206.00	18	1.52	1,226	1245.361	1,186.32	1,166.64
HINDALCO	672.5	9.5	1.43	688	704.3912	656.55	640.61
BPCL	308.1	4.3	1.42	319	330.3779	296.96	285.82
TATAMOTORS	1,003.90	13.9	1.4	1,023	1042.619	984.54	965.18
SUNPHARMA	1,585.00	16.35	1.04	1,609	1633.823	1,560.59	1,536.18
INFY	1,810.00	17.05	0.95	1,831	1852.707	1,788.65	1,767.29
LT	3,651.00	32.5	0.9	3,709	3766.591	3,593.20	3,535.41
HEROMOTOCO	5,474.15	46.45	0.86	5,537	5599.598	5,411.43	5,348.70
MARUTI	12,627.00	102.7	0.82	12,787	12946.89	12,467.05	12,307.11
COALINDIA	492	4	0.82	500	507.5549	484.22	476.45
SHRIRAMFIN	2,830.60	19.75	0.7	2,882	2934.233	2,778.78	2,726.97
ONGC	321.5	1.85	0.58	327	332.4589	316.02	310.54
APOLLOHOSP	6,414.00	32.05	0.5	6,457	6499.617	6,371.19	6,328.38
HDFCLIFE	639	3.1	0.49	647	654.6611	631.17	623.34
CIPLA	1,491.15	5.65	0.38	1,516	1539.851	1,466.80	1,442.45
BAJAJ-AUTO	9,420.00	33.95	0.36	9,529	9637.478	9,311.26	9,202.52

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
BRITANNIA	5,897.00	19.05	0.32	5,954	6010.611	5,840.19	5,783.39
HINDUNILVR	2,732.60	5.6	0.21	2,764	2795.984	2,700.91	2,669.22
BHARTIARTL	1,463.90	2.15	0.15	1,480	1496.489	1,447.61	1,431.31
TECHM	1,493.10	1.7	0.11	1,513	1533.206	1,473.05	1,452.99
EICHERMOT	4,850.00	-0.7	-0.01	4,935	5019.888	4,765.06	4,680.11
DIVISLAB	4,519.05	-0.75	-0.02	4,603	4687.374	4,434.89	4,350.73
ADANIPTS	1,468.00	-1.3	-0.09	1,490	1511.989	1,446.01	1,424.01
ADANIENT	3,000.00	-5.7	-0.19	3,034	3067.902	2,966.05	2,932.10
JSWSTEEL	887.7	-1.75	-0.2	907	926.6836	868.21	848.72
TITAN	3,249.00	-10	-0.31	3,281	3312.379	3,217.31	3,185.62
ASIANPAINT	2,933.10	-12.95	-0.44	2,968	3003.115	2,898.09	2,863.08
BAJAJFINSV	1,633.00	-7.25	-0.44	1,653	1673.716	1,612.64	1,592.28
ICICIBANK	1,243.00	-5.65	-0.45	1,253	1263.61	1,232.69	1,222.39
TCS	4,282.10	-20.3	-0.47	4,317	4351.131	4,247.58	4,213.07
AXISBANK	1,286.20	-6.15	-0.48	1,297	1307.217	1,275.69	1,265.18
NESTLEIND	2,583.75	-14.1	-0.54	2,623	2662.992	2,544.13	2,504.51
BAJFINANCE	6,892.00	-40.3	-0.58	6,963	7034.353	6,820.82	6,749.65
INDUSINDBK	1,423.10	-9.35	-0.65	1,439	1454.381	1,407.46	1,391.82
LTIM	5,720.00	-42.75	-0.74	5,799	5877.509	5,641.25	5,562.49
HCLTECH	1,579.90	-14.65	-0.92	1,597	1613.439	1,563.13	1,546.36
SBIN	878	-11.35	-1.28	896	913.1105	860.44	842.89
SBILIFE	1,619.10	-28.6	-1.74	1,640	1660.442	1,598.43	1,577.76
ITC	466.3	-8.25	-1.74	475	483.2871	457.81	449.31
KOTAKBANK	1,762.45	-59.15	-3.25	1,817	1870.903	1,708.22	1,654.00
RELIANCE	3,004.00	-106.3	-3.42	3,075	3145.322	2,933.34	2,862.68
WIPRO	505.35	-51.85	-9.31	540	574.529	470.76	436.17

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