

Market Mood





LTP	24463.10
R1	24600
R2	24800
S1	24300
S2	24000

- On daily chart nifty managed to sustain above 24400 mark and in day before yesterday's session index formed a hammer candle that was placed beside the doji candle.
- 24500 level is acting as a magnet for any decisive move nifty has to trade above 24600 on the upside and on the downside 24300 level.
- Additionally, the RSI, a momentum indicator is showing range bound movement. Hence, the market is expected to move in the sideways to positive direction.



LTP	51818.20
R1	52250
R2	52500
S1	51700
S2	51300

- Bank Nifty has formed a bearish candle on the daily chart after forming bullish candle in previous session and has closed below the previous candle.
- The Relative Strength Index (RSI) is moving in the range bound territory, indicating sideways to positive momentum.
- Considering these factors, it is expected that BNF will trade within a range of 51500 to 52500.

Global Market:

	Dow Jones Futures <small>CFD</small>	40,297.82	-60.27	-0.15
	24 Jul, 2024 07:45 IST			
	S&P 500 <small>CFD</small>	5,555.74	-8.67	-0.16
	24 Jul, 2024 01:29 IST			
	Nasdaq <small>CFD</small>	17,997.35	-10.22	-0.06
	24 Jul, 2024 01:29 IST			
	FTSE	8,167.37	-31.41	-0.38
	23 Jul, 2024 21:20 IST			
	CAC	7,598.63	-23.39	-0.31
	23 Jul, 2024 21:20 IST			
	DAX	18,557.70	150.63	0.81
	23 Jul, 2024 21:45 IST			

Sentiment Gauge



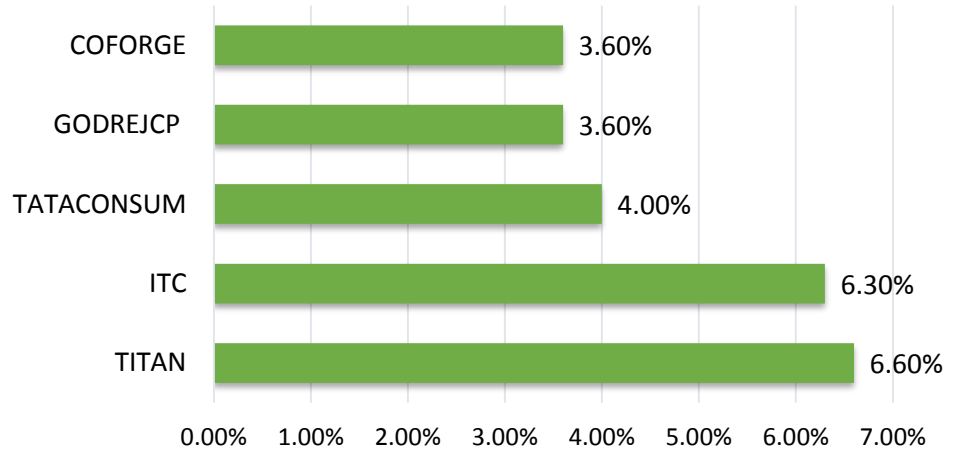
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-2975.31	1418.82
Adv/Dec		
Advance	Decline	A/D Ratio
66	120	0.55

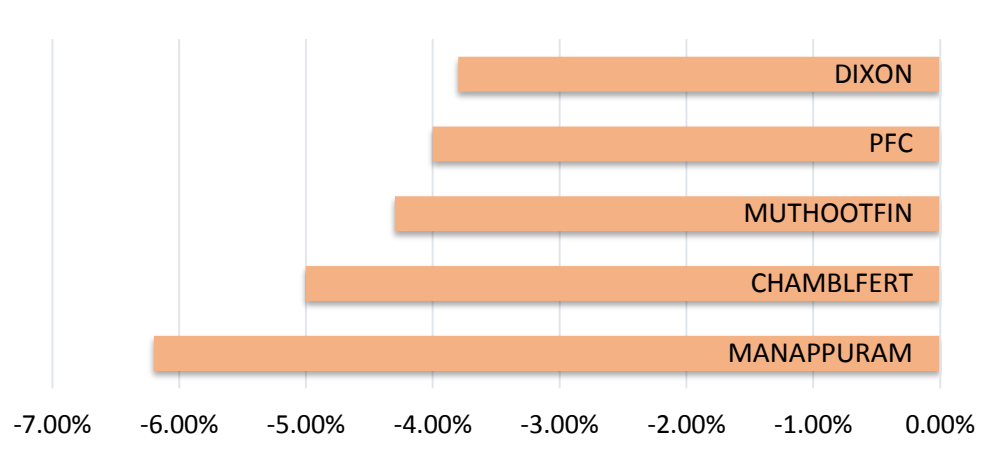
Market Mood



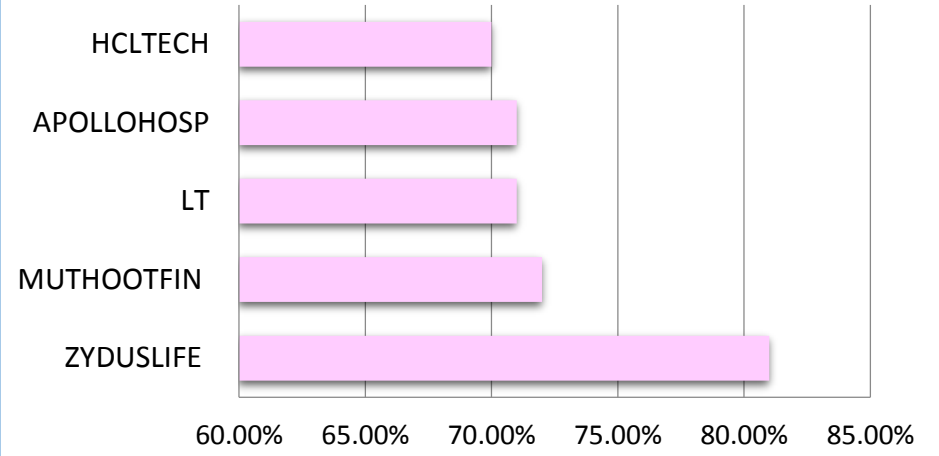
PRICE UP



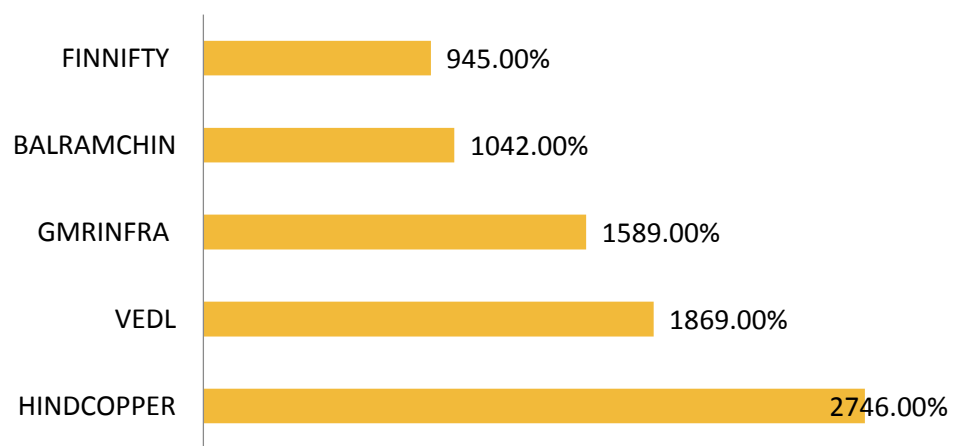
PRICE DOWN



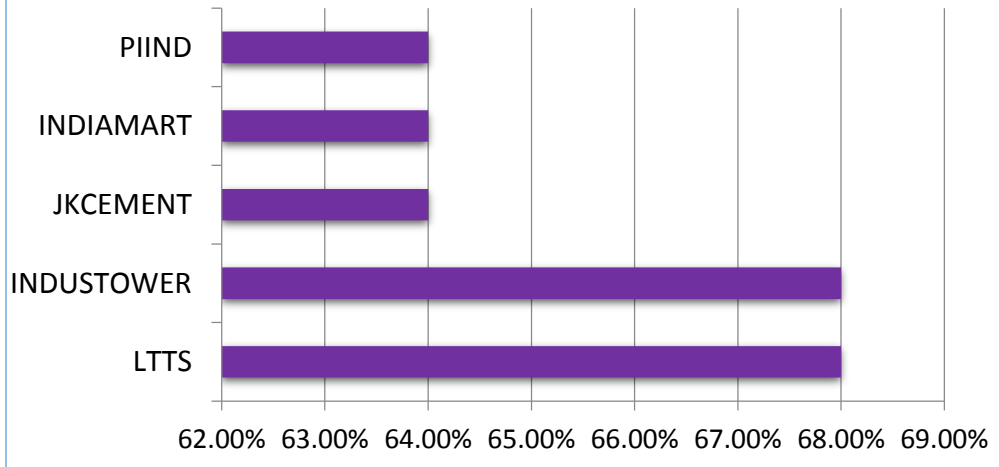
DELIVERY HEAVY



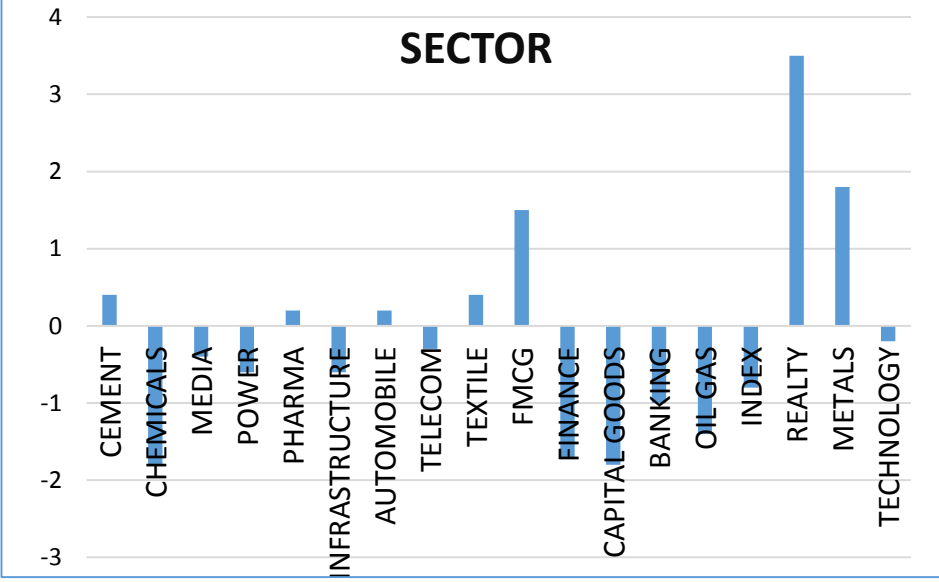
VOLUME UP



ROLL OVER



SECTOR



Event Calendar

Date	Event	Expected	Previous
24th July 2024	IND HSBC Manufacturing PMI Flash (JUL)	-	58.3
24th July 2024	IND HSBC Services PMI Flash (JUL)	-	60.5
24th July 2024	IND HSBC Composite PMI Flash (JUL)	-	60.9

Call of the day (Intraday)



ITC (Intraday)

Buy : 492-493 **Sl** : 483 **TP** : 505

On a Daily time frame, ITC has given a breakout of its all-time high along with large volumes indicating a continuation of uptrend. The security has closed near its high indicating buyers are keen to buy the security. On the RSI front the stock is above 70 indicating an uptrend.

Delivery Call



DABUR (delivery)

Buy: 652-653 **SL** : 640 **TP** : 690

DABUR on the daily chart indicates a Bullish structure with breakout of rounding bottom pattern followed by retest confirming a positive movement. At the moment, the counter closing above the previous day's high reflects the reversal of the downtrend, moreover security is placed above RSI (14) 70 on which will act as a strength for the counter.

24th July 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,479.05	-30.2	-0.12	24,842	25204.41	24,116.37	23,753.69
TITAN	3,468.00	213.55	6.56	3,651	3833.554	3,285.22	3,102.45
ITC	496.95	30.4	6.52	520	543.3005	473.77	450.60
TATACONSUM	1,258.00	53.2	4.42	1,301	1343.891	1,215.05	1,172.11
NTPC	383.9	10.4	2.78	399	413.7885	368.96	354.01
ADANIPTS	1,508.00	40.65	2.77	1,568	1628.029	1,447.99	1,387.97
HCLTECH	1,596.00	30.9	1.97	1,626	1656.992	1,565.50	1,535.01
DRREDDY	6,868.00	97.1	1.43	6,974	7079.054	6,762.47	6,656.95
INFY	1,832.90	22.05	1.22	1,868	1902.381	1,798.16	1,763.42
HINDUNILVR	2,766.00	30.7	1.12	2,822	2877.747	2,710.13	2,654.25
EICHERMOT	4,908.00	50.65	1.04	5,026	5143.022	4,790.49	4,672.98
BRITANNIA	5,947.00	59.15	1	6,052	6157.251	5,841.87	5,736.75
HDFCLIFE	643	5.6	0.88	660	676.3518	626.32	609.65
HEROMOTOCO	5,509.00	45.85	0.84	5,712	5915.817	5,305.59	5,102.18
SUNPHARMA	1,600.00	12.65	0.8	1,619	1638.703	1,580.65	1,561.30
JSWSTEEL	894	5.45	0.61	909	924.9695	878.52	863.03
TCS	4,311.00	23.65	0.55	4,375	4438.172	4,247.41	4,183.83
KOTAKBANK	1,767.00	9.45	0.54	1,793	1819.888	1,740.56	1,714.11
GRASIM	2,824.00	12.45	0.44	2,871	2918.209	2,776.90	2,729.79
M&M	2,817.00	12.25	0.44	2,887	2957.657	2,746.67	2,676.34
CIPLA	1,495.00	5	0.34	1,513	1530.342	1,477.33	1,459.66
BHARTIARTL	1,465.40	-	-	1,496	1525.776	1,435.21	1,405.02
ULTRACEMCO	11,515.00	-0.7	-0.01	11,781	12046.35	11,249.33	10,983.65
ADANIENT	2,999.40	-1.45	-0.05	3,102	3204.414	2,896.89	2,794.39
TATASTEEL	160.19	-0.13	-0.08	165	169.8702	155.35	150.51

24th July 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
TECHM	1,494.00	-1.55	-0.1	1,522	1550.503	1,465.75	1,437.50
MARUTI	12,625.40	-15.85	-0.13	12,887	13148.25	12,363.98	12,102.55
TATAMOTORS	1,001.00	-2.15	-0.21	1,031	1060.5	971.25	941.50
APOLLOHOSP	6,385.00	-17.15	-0.27	6,477	6568.335	6,293.33	6,201.67
NESTLEIND	2,580.00	-7.3	-0.28	2,617	2654.035	2,542.98	2,505.97
LTIM	5,692.95	-25.4	-0.44	5,841	5988.939	5,544.96	5,396.96
DIVISLAB	4,510.05	-24.75	-0.55	4,614	4717.056	4,406.55	4,303.04
BPCL	306	-2.25	-0.73	317	328.4675	294.77	283.53
INDUSINDBK	1,410.00	-13.4	-0.94	1,432	1453.369	1,388.32	1,366.63
WIPRO	500.6	-5.2	-1.03	516	532.1289	484.84	469.07
RELIANCE	2,970.05	-31.3	-1.04	3,030	3089.29	2,910.43	2,850.81
BAJAJFINSV	1,613.45	-17.7	-1.09	1,644	1675.21	1,582.57	1,551.69
COALINDIA	485.7	-5.5	-1.12	508	529.7425	463.68	441.66
ICICIBANK	1,227.00	-14.15	-1.14	1,251	1274.914	1,203.04	1,179.09
BAJAJ-AUTO	9,300.00	-109.7	-1.17	9,833	10366.8	8,766.60	8,233.20
ASIANPAINT	2,900.00	-34.3	-1.17	2,941	2981.062	2,859.47	2,818.94
POWERGRID	334.5	-4.1	-1.21	348	362.0558	320.72	306.94
SBILIFE	1,601.00	-20.15	-1.24	1,639	1677.862	1,562.57	1,524.14
AXISBANK	1,264.10	-18.4	-1.43	1,292	1319.71	1,236.30	1,208.49
SBIN	864.2	-12.6	-1.44	889	913.72	839.44	814.68
HDFCBANK	1,616.60	-25.95	-1.58	1,648	1678.477	1,585.66	1,554.72
ONGC	314.9	-5.9	-1.84	332	349.9642	297.37	279.84
BAJFINANCE	6,728.00	-156.25	-2.27	6,957	7186.435	6,498.78	6,269.57
SHRIRAMFIN	2,734.00	-78.4	-2.79	2,857	2979.601	2,611.20	2,488.40
HINDALCO	652.35	-19.95	-2.97	678	703.2159	626.92	601.48
LT	3,542.00	-109.45	-3	3,710	3878.877	3,373.56	3,205.12

Kunal N Kamble
Sr.Technical Research Analyst

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.

Kunal N Kamble
Sr.Technical Research Analyst

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137