



LTP	22402.4
R1	22500
R2	22700
S1	22200
S2	22000

- The Nifty is struggling to rise in price and is returning to its previous trading levels.
- The Momentum Indicator RSI is above the middle point but heading downwards, indicating neutral to negative momentum.
- There's solid backing for higher prices and a chance of support at the 21-day EMA. The market momentum isn't strongly positive or negative



LTP	48189
R1	48500
R2	48800
S1	47800
S2	47500

- During the recent trading session, the Bank Nifty index faced some buying which is showing a small green candle which suggests buyers are trying to capture.
- Yet, by the session's end, the index stayed above important moving averages, signaling a positive trend.
- The Momentum Indicator RSI has performed better than expected but is struggling around the 65 mark, which might pause the trend temporarily.

Global Market:

	Dow Jones Futures (25 Apr) Derived	38,356.71	-104.21	-0.27
	S&P 500 (25 Apr) Derived	5,071.63	1.08	0.02
	Nasdaq (25 Apr) Derived	15,712.75	16.11	0.10
	FTSE (24 Apr)	8,040.38	-4.43	-0.06
	CAC (24 Apr)	8,091.86	-13.92	-0.17
	DAX (24 Apr)	18,088.70	-48.95	-0.27

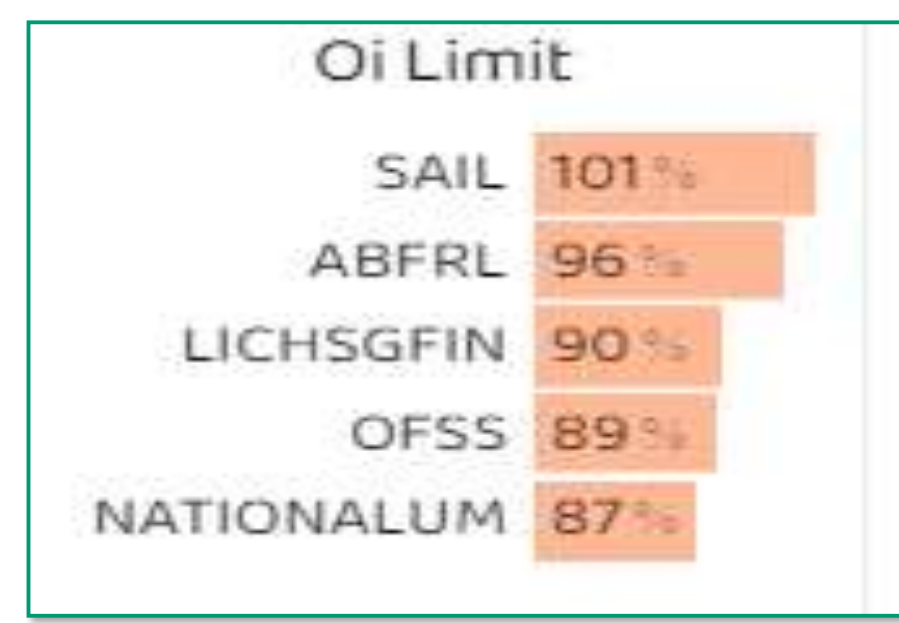
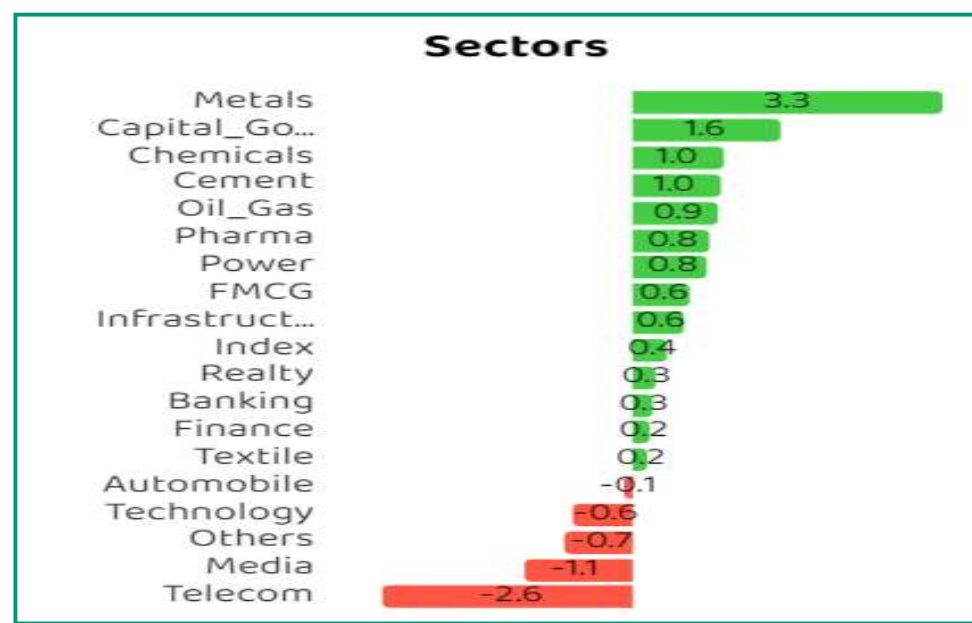
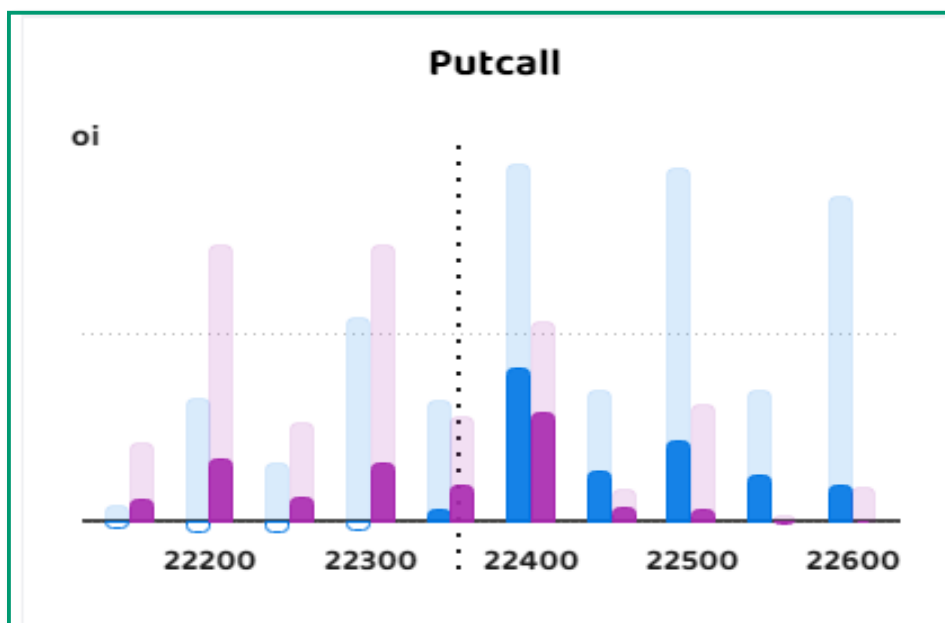
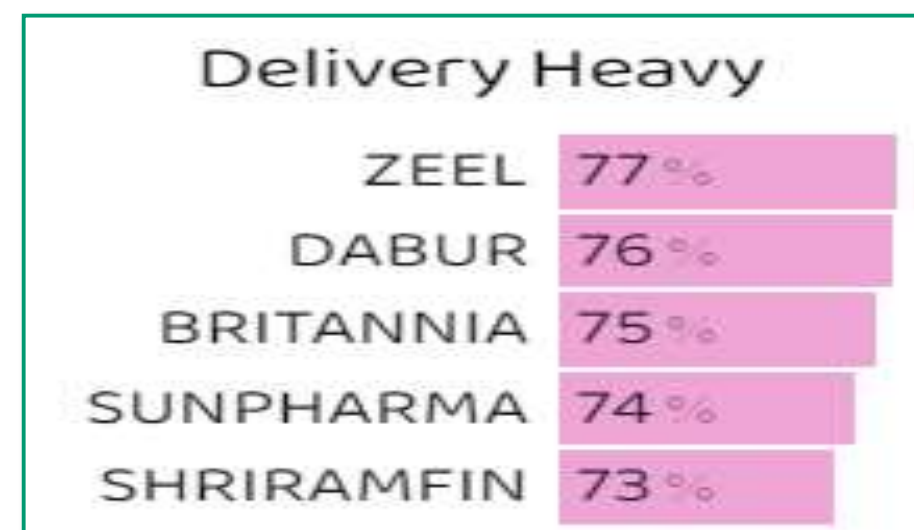
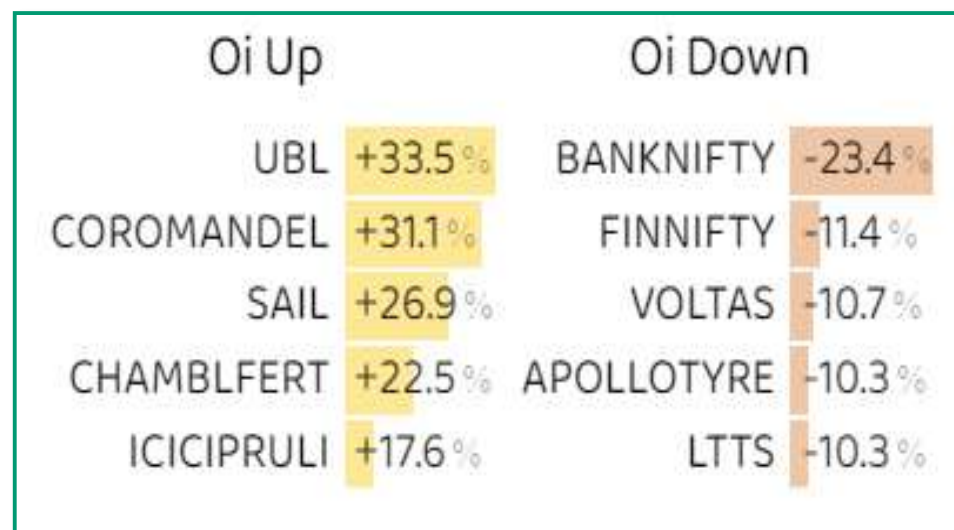
Sentiment Gauge



FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	--2511.74	3809.90
Future	-2257	-
Option	-28820	-

Morning Note



Advance	Decline	A/D Ratio
123	62	1.98

Economic Calendar

02:00:00	API CRUDE OIL STOCK CHANGE	4.090M	NA
11:30:00	BALANCE OF TRADE (SAU)		
07:00:00	CPI (AUS)	1.6%	
15:00:00	10 YEAR BOND AUCTION (EUR)	2.38%	

Result Calendar

Result Type	Company Name	Time
Q4-FY 24	BAJAJ FINANCE	During Market
Q4-FY 24	NESTLE	NA
Q4-FY 24	VEDANTA	NA
Q4-FY 24	TECH MAHINDRA	NA

Call of the day (Cash)

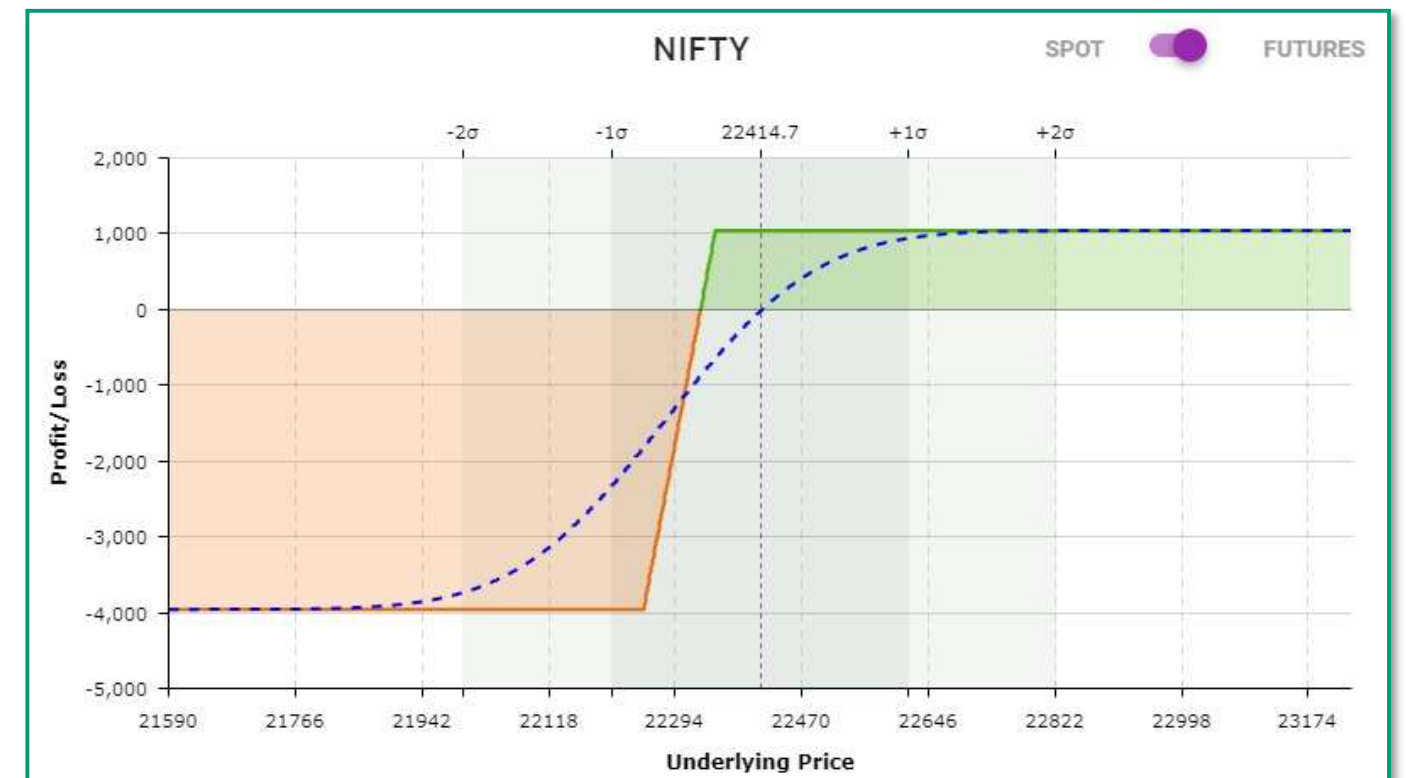


Call of the day

BUY : ENDURANCE @ 1930-1932 SL : 1910 TP : 1960

RATIONAL : ENDURANCE is seen to be breaking out of downward sloping channel pattern on the daily time frame and making a bullish candlestick on indicator front RSI is hovering towards northern direction suggesting strength

Call of the day (Option)



SIDEWAYS TO BULLISH

NIFTY (25th APRIL 2024) (LOT SIZE 50)

SELL 2* 22250 CE @ 37 SELL2* 22350 CE @ 15

CREDIT : 22 SL : 34.7

Breakeven : 22328

APPROX RISK : 1250

APPROX REWARD : 2084

25th April 24

Morning Note



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,402.40	34.4	0.15	22,475	22546.94	22,330.13	22,257.86
HINDALCO	636	24.2	3.96	656	676.5626	615.72	595.44
CIPLA	1,399.50	52.8	3.92	1,438	1476.678	1,360.91	1,322.32
JSWSTEEL	884.3	32.95	3.87	911	936.9846	857.96	831.62
TATASTEEL	165.7	4.55	2.82	170	173.7007	161.70	157.70
POWERGRID	290.1	4.75	1.66	295	300.5664	284.87	279.63
KOTAKBANK	1,842.95	29.9	1.65	1,869	1895.22	1,816.82	1,790.68
ULTRACEMCO	9,675.00	141.45	1.48	9,780	9885.997	9,569.50	9,464.00
SHRIRAMFIN	2,460.00	33.05	1.36	2,504	2547.5	2,416.25	2,372.50
HEROMOTOCO	4,401.00	55.95	1.29	4,448	4494.154	4,354.42	4,307.85
DIVISLAB	3,817.00	48.35	1.28	3,858	3898.058	3,776.47	3,735.94
NTPC	351.6	4.45	1.28	356	360.0294	347.39	343.17
APOLLOHOSP	6,266.75	71.85	1.16	6,352	6436.761	6,181.74	6,096.74
AXISBANK	1,065.00	9.25	0.88	1,075	1084.553	1,055.22	1,045.45
LT	3,640.30	30.15	0.84	3,676	3711.414	3,604.74	3,569.19
BAJAJFINSV	1,634.45	13.35	0.82	1,655	1676.524	1,613.41	1,592.38
BAJFINANCE	7,317.15	57.25	0.79	7,435	7553.543	7,198.95	7,080.76
ONGC	278.85	2.05	0.74	282	284.3402	276.10	273.36
COALINDIA	444.2	3.25	0.74	450	455.4499	438.58	432.95
ICICIBANK	1,096.00	5.75	0.53	1,102	1108.512	1,089.74	1,083.49
BRITANNIA	4,820.25	22.45	0.47	4,858	4895.995	4,782.38	4,744.51
TATAMOTORS	990.8	4.05	0.41	997	1003.387	984.51	978.21
SUNPHARMA	1,490.00	5.35	0.36	1,506	1521.092	1,474.45	1,458.91
HDFCBANK	1,512.90	5.3	0.35	1,523	1532.252	1,503.22	1,493.55
EICHERMOT	4,530.00	9.85	0.22	4,569	4608.195	4,490.90	4,451.81

25th April 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NESTLEIND	2,505.00	3.75	0.15	2,536	2566.01	2,474.50	2,443.99
DRREDDY	5,959.00	6.9	0.12	6,004	6049.967	5,913.52	5,868.03
BPCL	593.5	0.5	0.08	599	603.8875	588.31	583.11
ITC	429.4	0.2	0.05	431	432.5138	427.84	426.29
INDUSINDBK	1,475.00	0.5	0.03	1,488	1500.738	1,462.13	1,449.26
SBIN	772.5	-0.5	-0.06	779	784.9334	766.28	760.07
HINDUNILVR	2,260.05	-2.7	-0.12	2,275	2290.93	2,244.61	2,229.17
M&M	2,059.95	-2.65	-0.13	2,086	2112.448	2,033.70	2,007.45
ASIANPAINT	2,869.80	-5.1	-0.18	2,886	2902.37	2,853.52	2,837.23
ADANIPTS	1,319.00	-3.1	-0.23	1,330	1340.285	1,308.36	1,297.71
WIPRO	460.95	-1.15	-0.25	465	469.0392	456.91	452.86
HCLTECH	1,482.00	-4.65	-0.31	1,495	1507.79	1,469.10	1,456.21
BHARTIARTL	1,338.05	-4.3	-0.32	1,352	1366.364	1,323.89	1,309.74
RELIANCE	2,901.45	-17.2	-0.59	2,926	2949.931	2,877.21	2,852.97
INFY	1,433.55	-8.85	-0.61	1,446	1458.619	1,421.02	1,408.48
SBILIFE	1,460.25	-9.6	-0.65	1,476	1492.411	1,444.17	1,428.09
TITAN	3,608.00	-25	-0.69	3,654	3699.118	3,562.44	3,516.88
MARUTI	12,905.00	-91.25	-0.7	13,012	13118.97	12,798.02	12,691.03
ADANIENT	3,042.90	-22.2	-0.72	3,073	3102.635	3,013.03	2,983.16
TCS	3,835.00	-39.7	-1.02	3,885	3934.017	3,785.49	3,735.98
HDFCLIFE	594.8	-6.35	-1.06	601	606.5489	588.93	583.05
TECHM	1,187.40	-12.85	-1.07	1,206	1224.843	1,168.68	1,149.96
BAJAJ-AUTO	8,694.00	-101.8	-1.16	8,814	8934.394	8,573.80	8,453.61
GRASIM	2,340.10	-30.05	-1.27	2,375	2409.048	2,305.63	2,271.15
TATACONSUM	1,109.00	-64.35	-5.48	1,158	1206.83	1,060.08	1,011.17
NESTLEIND	2,505.00	3.75	0.15	2,536	2566.01	2,474.50	2,443.99

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Technical Research Analyst

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