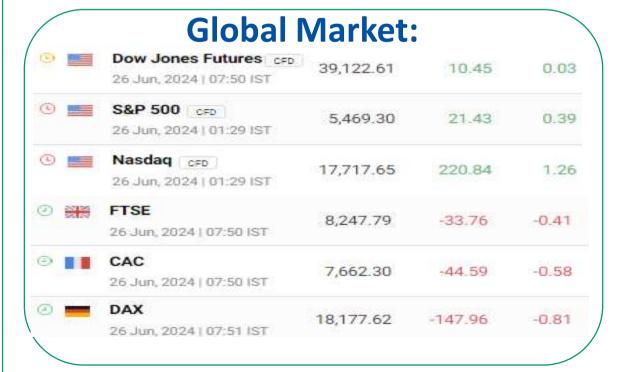


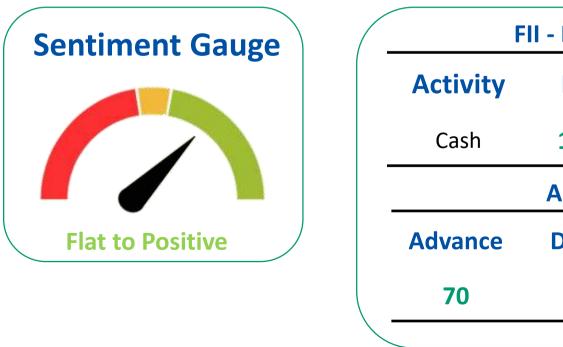






- The Nifty index recently showed a breakout in previous week followed by retracement, indicating a northern momentum.
- The index closed above a previous resistance level, suggesting that the bulls are still in control. Furthermore, the Relative Strength Index (RSI), which measures momentum, is above the midpoint.
- Market is expected to move higher the data point are suggesting upward move towards 23800 levels followed by 24000 till the time the Index is able to respect 23600 level.
- The Bank Nifty index is currently trending upwards and has formed a bullish candlestick, indicating northern momentum.
- However, it's experiencing resistance at higher levels. The RSI, which measures the speed and change of price movements, is above the middle range, suggesting buyers are showing strength.
- BNF is expected to move higher towards 53000 levels followed by 53300 with 52400 acting as a support.







_			
al la l	LTP	52606	
00 05 08	R1	53000	
00	R2	53300	
	S1	52400	
	S2	52200	_

DII Activities:				
FII (Cr)	DII (Cr)			
1175.91	-149.45			
Adv/Dec		_		
Decline	A/D Ratio			
117	0.60			

Market Mood



26<sup>th</sup> June 24



## Market Mood

### **Result Calendar**

Date	Event	Expected P
26 <sup>th</sup> June 2024	USA NEW HOME SALES MoM (MAY)	-



### Previous

0.643M

## Market Mood

#### JBM AUTO LTD, 1D, NSE 02,099.00 H2.206.80 L2.071.20 C2.148.00 +84.50 (+4.09% INR 2,600.00 2,400.00 2,200,00 2,000.00 1,800.00 1,600.00 1,400.00 1.200.00 1.000.00 800.00 600.00 40.00

**Call of the day (Intraday)** 

#### JBM Auto (intraday)

Buy: 2145-2150 SL: 2115 TP; 2200

Rational : On a Daily time frame, JBMA has given a breakout of Descending triangle indicating a continuation of uptrend. The gradual volume increase supports the price action. On the average front the price is trading above its all major EMAs.



#### ITDC (Delivery)

Buy: 900-902 SL: 880 TP: 930

Rational : ITDC on daily chart indicates rounding pattern, confirming a breakout and indicating the dominance of Buyers with an increase in the volume bar on the day of breakout. At the moment, the counter closing above the resistance zone reflects continuation of the uptrend.



Nifty 50 Snapshot								
Script	LTP	CHNG	%CHNG	R1	R2	S1	S2	
NIFTY 50	23,721.30	183.45	0.78	23,870	24018.02	23,572.94	23,424.58	
SHRIRAMFIN	2,996.00	113.75	3.95	3,090	3184.802	2,901.60	2,807.20	
AXISBANK	1,272.65	44.55	3.63	1,310	1347.282	1,235.33	1,198.02	
ICICIBANK	1,204.00	33.9	2.9	1,232	1259.116	1,176.44	1,148.88	
HDFCBANK	1,707.00	34.6	2.07	1,741	1775.15	1,672.93	1,638.85	
TECHM	1,426.50	24.8	1.77	1,452	1477.596	1,400.95	1,375.40	
HDFCLIFE	589.45	9.95	1.72	600	610.3636	578.99	568.54	
LT	3,588.45	56.85	1.61	3,633	3676.91	3,544.22	3,499.99	
WIPRO	497.00	6.45	1.31	503	508.9317	491.03	485.07	
BRITANNIA	5,362.00	64.25	1.21	5,419	5475.276	5,305.36	5,248.72	
BAJAJFINSV	1,606.00	18.35	1.16	1,631	1655.003	1,581.50	1,557.00	
SBIN	841.95	9.25	1.11	851	859.5494	833.15	824.35	
INFY	1,540.00	12.85	0.84	1,555	1570.435	1,524.78	1,509.56	
ULTRACEMCO	10,875.00	89	0.83	11,034	11193.48	10,715.76	10,556.52	
RELIANCE	2,905.05	22.1	0.77	2,926	2947.659	2,883.75	2,862.44	
TCS	3,840.00	23.2	0.61	3,874	3907.31	3,806.35	3,772.69	
KOTAKBANK	1,782.20	9.65	0.54	1,805	1826.905	1,759.85	1,737.49	
DIVISLAB	4,541.55	22	0.49	4,612	4682.725	4,470.96	4,400.37	
SUNPHARMA	1,501.50	7	0.47	1,512	1522.325	1,491.09	1,480.67	
SBILIFE	1,459.50	6.75	0.46	1,483	1507.059	1,435.72	1,411.94	
APOLLOHOSP	6,280.00	20.45	0.33	6,328	6375.522	6,232.24	6,184.48	
LTIM	5,127.25	16.05	0.31	5,167	5207.666	5,087.04	5,046.83	
INDUSINDBK	1,495.00	4.6	0.31	1,508	1520.017	1,482.49	1,469.98	
HCLTECH	1,445.00	4.15	0.29	1,460	1474.32	1,430.34	1,415.68	
DRREDDY	6,062.30	7.35	0.12	6,117	6172.262	6,007.32	5,952.34	



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
HEROMOTOCO	5,529.00	4.55	0.08	5,601	5672.486	5,457.26	5,385.51
BAJFINANCE	7,082.05	0.2	-	7,172	7261.785	6,992.18	6,902.31
ITC	423.25	-0.05	-0.01	426	428.9162	420.42	417.58
HINDALCO	685	-0.25	-0.04	695	704.1575	675.42	665.84
GRASIM	2,512.85	-2.25	-0.09	2,535	2556.857	2,490.85	2,468.84
CIPLA	1,502.00	-2.4	-0.16	1,516	1530.795	1,487.60	1,473.20
M&M	2,909.00	-6.8	-0.23	2,943	2977.849	2,874.58	2,840.15
TITAN	3,404.00	-8.35	-0.24	3,429	3453.296	3,379.35	3,354.70
TATAMOTORS	955.50	-2.55	-0.27	964	973.0275	946.74	937.97
BHARTIARTL	1,415.60	-4.2	-0.3	1,433	1450.977	1,397.91	1,380.22
HINDUNILVR	2,434.95	-7.25	-0.3	2,447	2459.003	2,422.92	2,410.90
NTPC	361.50	-1.25	-0.34	366	371.058	356.72	351.94
ADANIPORTS	1,454.50	-5.75	-0.39	1,476	1498.018	1,432.74	1,410.98
MARUTI	12,125.00	-58.4	-0.48	12,232	12339.26	12,017.87	11,910.74
NESTLEIND	2,515.50	-14.55	-0.58	2,538	2560.831	2,492.83	2,470.17
JSWSTEEL	929.80	-5.55	-0.59	937	945.1387	922.13	914.46
TATACONSUM	1,094.50	-7.45	-0.68	1,107	1120.205	1,081.65	1,068.80
ADANIENT	3,169.05	-25.55	-0.8	3,205	3240.614	3,133.27	3,097.49
COALINDIA	469.8	-3.9	-0.82	478	486.4594	461.47	453.14
<b>BAJAJ-AUTO</b>	9,650.00	-95.25	-0.98	9,761	9872.326	9,538.84	9,427.67
ONGC	267.1	-2.8	-1.04	271	275.0844	263.11	259.12
TATASTEEL	175.86	-2.1	-1.18	178	180.6831	173.45	171.04
ASIANPAINT	2,861.00	-35.05	-1.21	2,889	2917.679	2,832.66	2,804.32
POWERGRID	327.25	-5.7	-1.71	334	340.3498	320.70	314.15
EICHERMOT	4,785.00	-85.9	-1.76	4,875	4964.372	4,695.31	4,605.63
BPCL	296.75	-8.5	-2.78	305	313.1132	288.57	280.39



#### **Kunal N Kamble Sr.Technical Research Analyst**

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