



LTP	22004.70
R1	22250
R2	22500
S1	21850
S2	21750







- Nifty is trading in a range from past 3 trading session indicating a tug of war between the buyers and sellers.
- Nifty is able to trade above 50EMA which signifies the Index is trading above its 50day average.
- For fresh LB Nifty need to close above 22250 and for SB below 21750



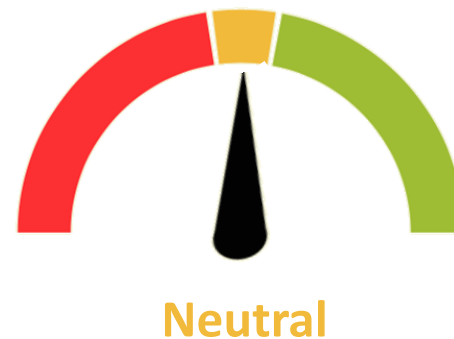
LTP	46600.20
R1	47050
R2	47350
S1	46300
S2	46000

- BNF on the other hand is also trading in a range which indicates a range bound move.
- Price is trading near the 50EMA which is also indicating a crucial level.
- BNF need to trade above 47350 for any decisive move for up run whereas for the down run a close below 46000 will create panic.

Global Market:

 Dow Jones Futures (27 Mar) <small>Derived</small>	39,409.06	126.73	0.32
 S&P 500 (27 Mar) <small>Derived</small>	5,203.58	-14.61	-0.28
 Nasdaq (27 Mar) <small>Derived</small>	16,315.70	-68.77	-0.42
 FTSE (26 Mar)	7,930.96	13.39	0.17
 CAC (26 Mar)	8,184.75	33.15	0.41
 DAX (26 Mar)	18,384.35	123.04	0.67

Sentiment Gauge



FII - DII Activities:

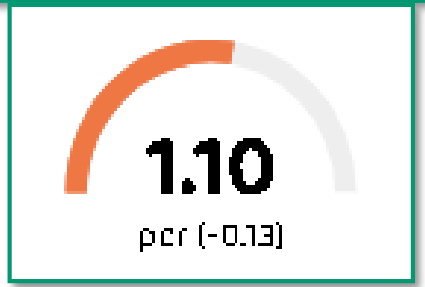
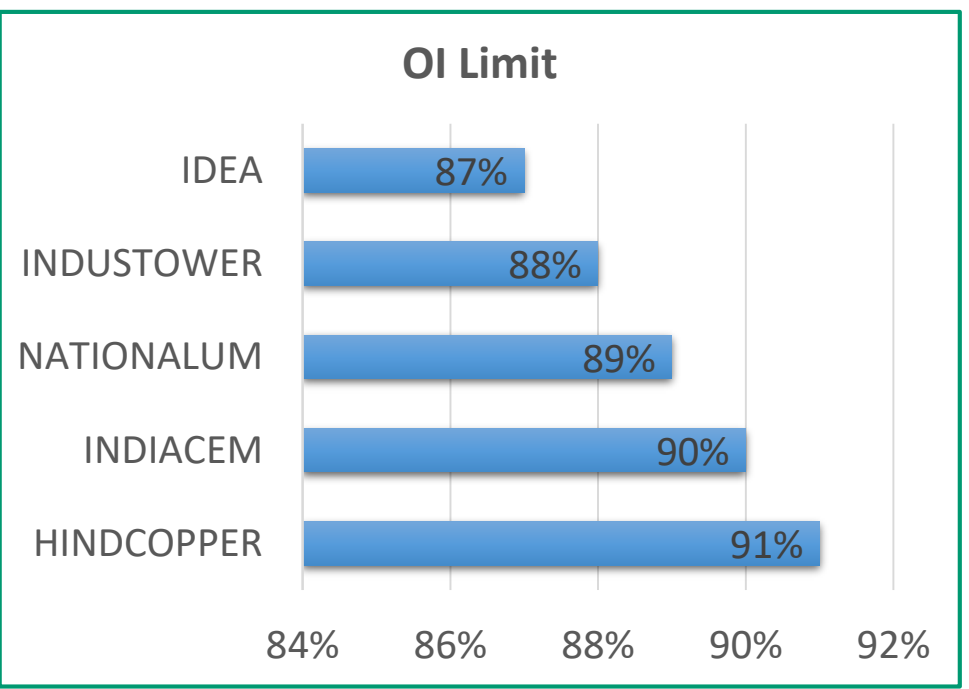
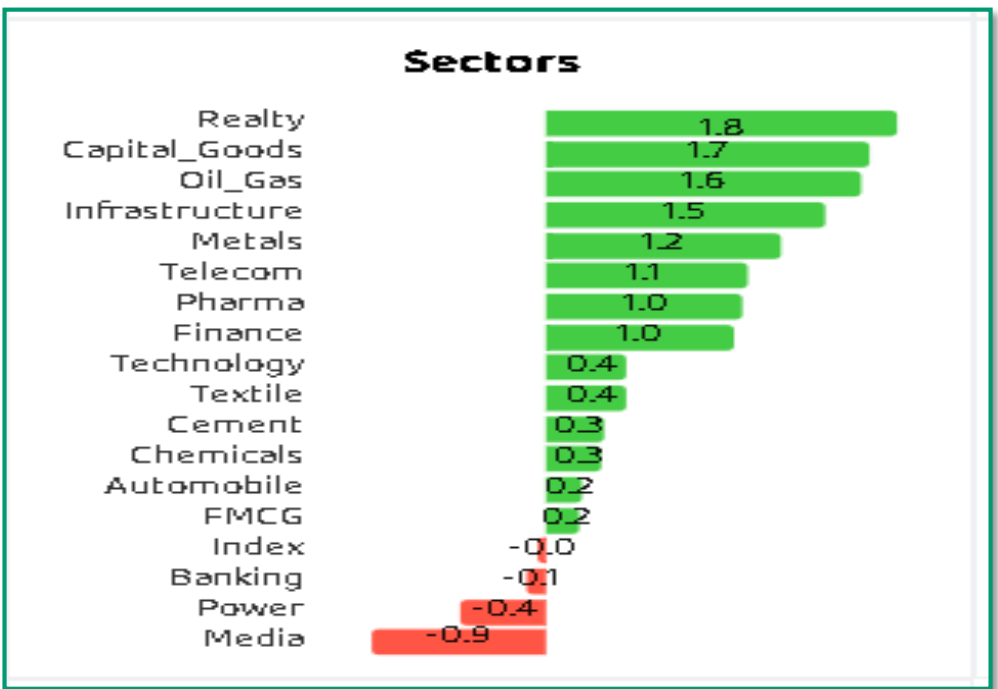
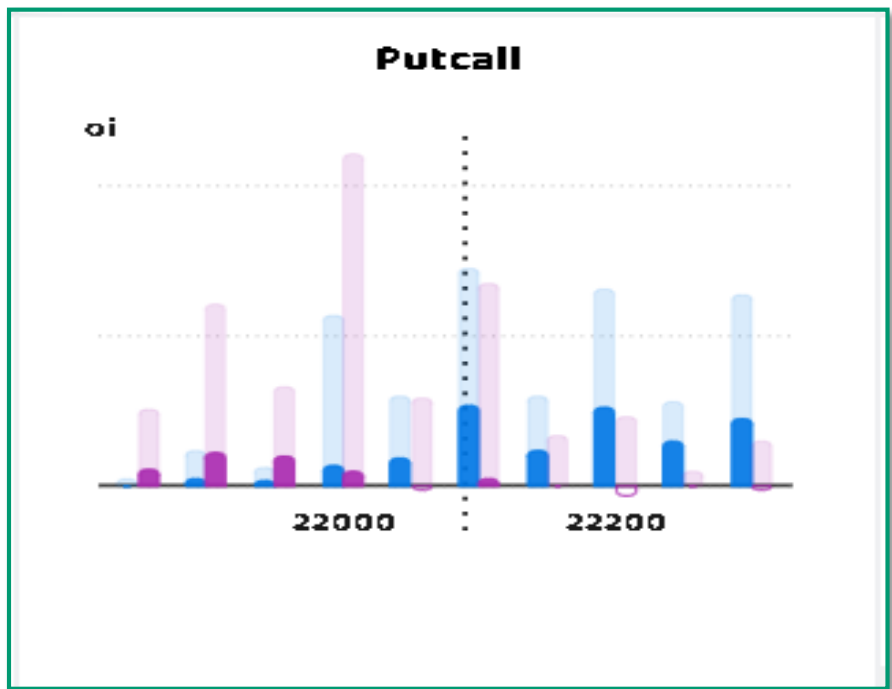
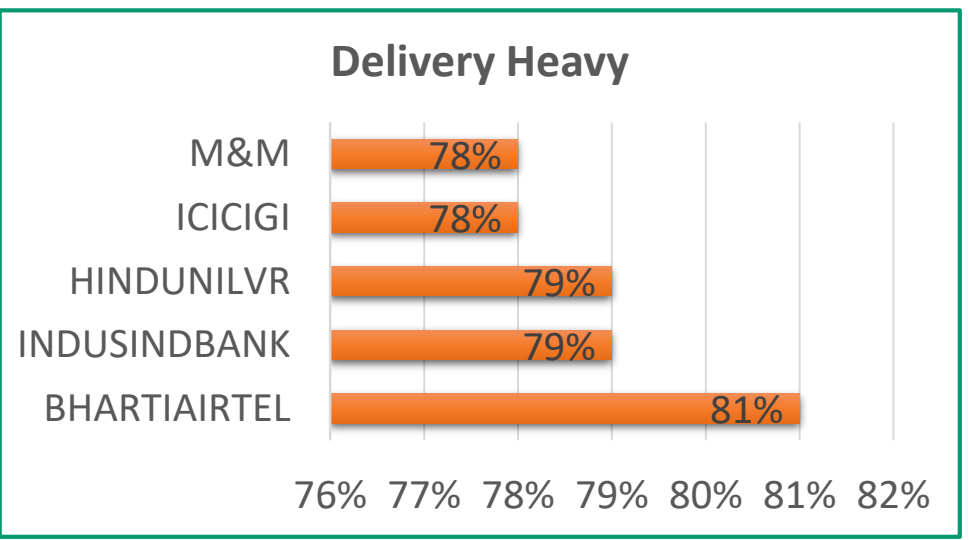
Activity	FII (Cr)	DII (Cr)
Cash	10.13	5024.36
Future	-881.04	-
Option	-13345.67	-

Morning Note



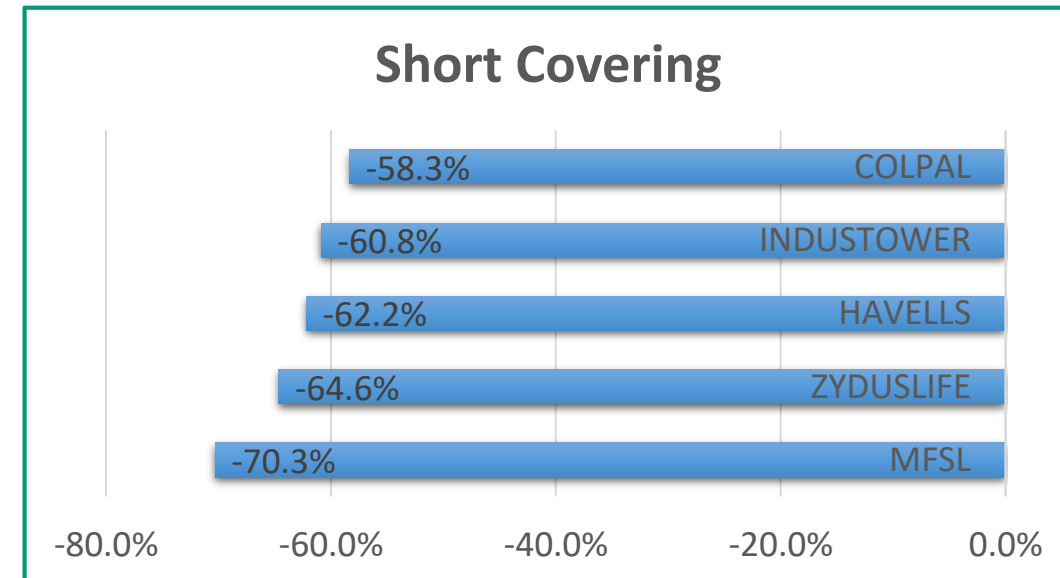
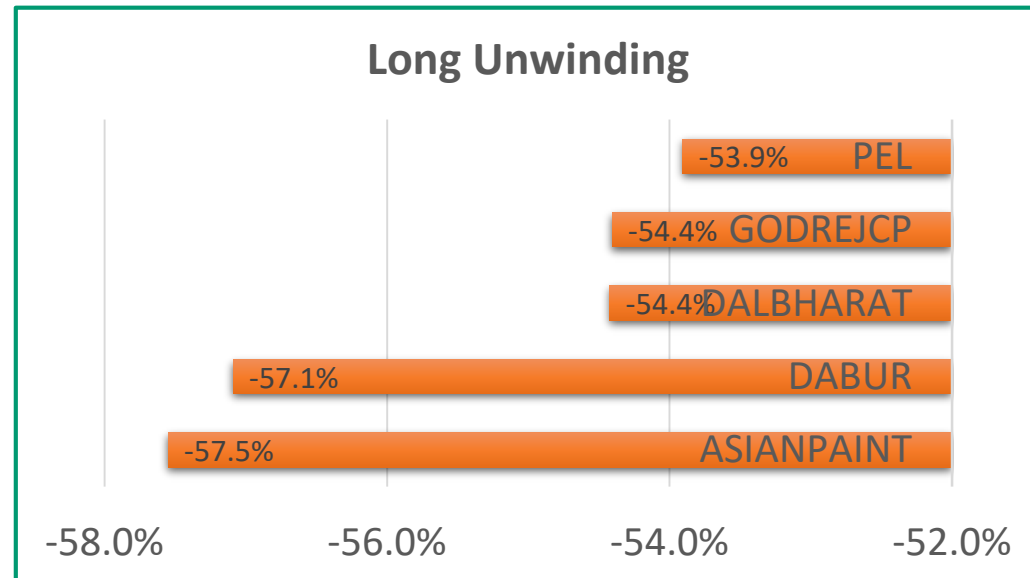
Price Up		Price Down	
LALPATHLAB	+6.3%	ZEEL	-2.4%
INDIGO	+6.0%	POWERGRID	-2.0%
HINDCOPPER	+5.3%	GODREJCP	-2.0%
OFSS	+4.6%	BHARTIARTL	-1.8%
INDUSTOWER	+4.6%	EICHERMOT	-1.7%

Oi Up		Oi Down	
MCX	+18.6%	FINNIFTY	-53.9%
METROPOLIS	+18.2%	IPCALAB	-11.4%
ICICIGI	+16.0%	ICICIPRULI	-10.0%
JKCEMENT	+16.0%	MGL	-9.8%
AMBUJACEM	+13.1%	NAVINFLUOR	-9.5%



Advance	Decline	A/D Ratio
117	67	1.75

OI



Economic Calendar

Time	Event	Expected	Previous
18:00:00	EUR- ECB's Elderson Speak	-	-
20:00:00	USD- Cushing Crude Oil Inventories	-	-0.018M
20:00:00	USD- Crude Oil Inventories	-1.000M	-1.952M
22:30:00	RUB- GDP Monthly (YoY)	4.0%	4.6%

Call of the day (Cash)



BUY : Tata Motor : Above 988 SL :979 TP : 1014

Rational: Tata Motor at 50 EMA has taken support and has regain its uptrend. The increase in volume gradually is indicating accumulation in the security. The momentum Indicator RSI is trading in higher range which indicates uptrend in the security.

Call of the day (Option)



Sideways to Bullish

Expiry : 27th march 2024

BANKNIFTY : Sell 1* 46700 PE Buy 1* 46500 PE

Break even : 46631

Net Credit : 70

SL: 105

Approx. Risk Per Set : **525**

Approx. Reward Per Set : **1050**

27th March 24

Morning Note



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,004.70	-92.05	-0.42	22,124	22,244	21,885	21,765
BAJFINANCE	6,925.00	164.1	2.43	7,069	7,213	6,781	6,637
HINDALCO	559.9	12.15	2.22	571	582	549	537
ADANI PORTS	1,305.00	23.4	1.83	1,329	1,354	1,281	1,256
BRITANNIA	4,950.80	85.8	1.76	5,117	5,283	4,785	4,618
NTPC	329.7	4.95	1.52	337	344	322	315
LT	3,670.00	52.2	1.44	3,723	3,776	3,617	3,564
BPCL	600	7.2	1.21	613	625	587	575
AXISBANK	1,043.00	9.7	0.94	1,054	1,066	1,032	1,020
COALINDIA	435.75	3.8	0.88	443	449	429	422
ONGC	265.25	2	0.76	271	276	260	254
TATAMOTORS	987.15	7.35	0.75	1,000	1,014	974	961
NESTLEIND	2,590.20	16.8	0.65	2,630	2,670	2,550	2,510
GRASIM	2,237.55	14	0.63	2,263	2,288	2,212	2,187
HDFCLIFE	627.5	3.65	0.59	642	656	613	599
INDUSINDBK	1,520.00	7.9	0.52	1,533	1,546	1,507	1,494
BAJAJFINSV	1,595.00	7.45	0.47	1,618	1,641	1,572	1,549
HCLTECH	1,563.00	5.15	0.33	1,589	1,615	1,537	1,511
TATASTEEL	152.25	0.45	0.3	154	156	150	149
ADANI ENT	3,112.00	4.3	0.14	3,168	3,224	3,056	3,000
BAJAJ-AUTO	8,950.00	4.75	0.05	9,054	9,158	8,846	8,742
ITC	428	-0.6	-0.14	431	434	425	422
TITAN	3,699.30	-7.4	-0.2	3,748	3,796	3,651	3,603
HEROMOTOCO	4,673.95	-10.05	-0.21	4,730	4,786	4,618	4,562
JSWSTEEL	822.6	-2.2	-0.27	833	844	812	802

27th March 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
MARUTI	12,285.70	-52	-0.42	12,420	12,555	12,151	12,017
SUNPHARMA	1,602.00	-6.9	-0.43	1,618	1,634	1,586	1,570
HINDUNILVR	2,245.00	-11.55	-0.51	2,267	2,290	2,223	2,200
M&M	1,868.00	-10.8	-0.57	1,904	1,940	1,832	1,796
TECHM	1,255.00	-7.65	-0.61	1,268	1,280	1,242	1,230
ICICIBANK	1,083.40	-6.9	-0.63	1,093	1,103	1,074	1,064
SBIN	741.8	-4.9	-0.66	748	754	735	729
LTIM	4,970.15	-34.85	-0.7	5,020	5,070	4,920	4,871
TCS	3,883.00	-27.9	-0.71	3,936	3,989	3,830	3,777
SBILIFE	1,489.45	-11.65	-0.78	1,531	1,572	1,448	1,407
TATACONSUM	1,114.00	-8.75	-0.78	1,128	1,143	1,100	1,085
APOLLOHOSP	6,325.00	-50.9	-0.8	6,420	6,515	6,230	6,135
RELIANCE	2,886.70	-23.35	-0.8	2,909	2,930	2,865	2,843
CIPLA	1,469.20	-12.05	-0.81	1,484	1,499	1,454	1,439
ULTRACEMCO	9,600.00	-81.75	-0.84	9,683	9,766	9,517	9,434
ASIANPAINT	2,817.50	-24	-0.84	2,842	2,867	2,793	2,768
INFY	1,495.00	-13.85	-0.92	1,511	1,527	1,479	1,463
UPL	465	-5	-1.06	469	474	461	456
KOTAKBANK	1,757.00	-19.4	-1.09	1,775	1,794	1,739	1,720
DRREDDY	6,131.85	-71.35	-1.15	6,205	6,278	6,059	5,986
HDFCBANK	1,424.90	-17.95	-1.24	1,439	1,453	1,411	1,396
DIVISLAB	3,386.00	-45.45	-1.32	3,430	3,475	3,342	3,297
WIPRO	479.9	-7.2	-1.48	487	495	472	465
EICHERMOT	3,919.20	-69.2	-1.74	4,004	4,089	3,834	3,749
POWERGRID	270.5	-5.25	-1.9	277	283	264	258
BHARTIARTL	1,211.75	-24.35	-1.97	1,230	1,247	1,194	1,176

Kunal N Kamble
Sr.Technical Research Analyst

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. Bonanza Portfolio Ltd or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

Bonanza Portfolio Ltd operates under the regulation of SEBI RegnNo.INH100001666

Disclaimer:

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions/ views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financials situations, and or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or war rant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the Subject Company or third party in connection with the research report

Bonanza Portfolio Ltd .Bonanza House, PlotNo.M-2, Cama Industrial Estate. Walbhat Road ,Goregaon(E),Mumbai–400063Website:<https://www.bonanzaonline.com>

SEBIRegn.No.:INZ000212137

BSECM:INB011110237 | BSEF&O:INF011110237 | MSEI: INE260637836

|CDSL:a)12033500|

NSDL:a)IN301477 | b)IN301688(Delhi) | PMS:INP000000985 | AMFI:ARN-0186