

Morning Note



LTP	22888
R1	22981
R2	23074
S1	22795
S2	22702

- Yesterday market gap up and close below the low forming a negative candle.
- The FII Long Short ratio stands at 1.17 from 1.075 which indicates that the FII are buying the future. As per the FII long short ratio Nifty closing below 22500 can lead to FII entering short position.
- The Nifty PCR is 0.79 compared to previous day 0.88 which is indicating that the CE writers have been over powering the PE writers.
- On the Option front Nifty is seen at 23000 CE followed by 22900 which indicates the CE writers are not expecting market to trade above 23000 levels.



LTP	49142
R1	49400
R2	49700
S1	48700
S2	48225

- Day before yesterday market at resistance zone formed a Shooting Star which was followed by negative candle a close below 22950 would lead to a short term change in the trend(negative).
- The market to continue its upward move need to close above 49700 levels. The Support for the Index is placed at 48850levels followed by 48500 levels, on the upside resistance is placed at 49500 followed by 49750

Global Market:

Dow Jones Futures CFD	38,749.29	-103.57	-0.27
29 May, 2024 08:40 IST			
S&P 500 CFD	5,306.04	1.32	0.02
29 May, 2024 01:29 IST			
Nasdaq CFD	17,019.88	99.09	0.59
29 May, 2024 01:29 IST			
FTSE	8,254.18	-63.41	-0.77
28 May, 2024 21:35 IST			
CAC	8,057.80	-74.69	-0.93
28 May, 2024 21:20 IST			
DAX	18,677.87	-96.84	-0.52
28 May, 2024 21:45 IST			

Sentiment Gauge



Flat to Negative

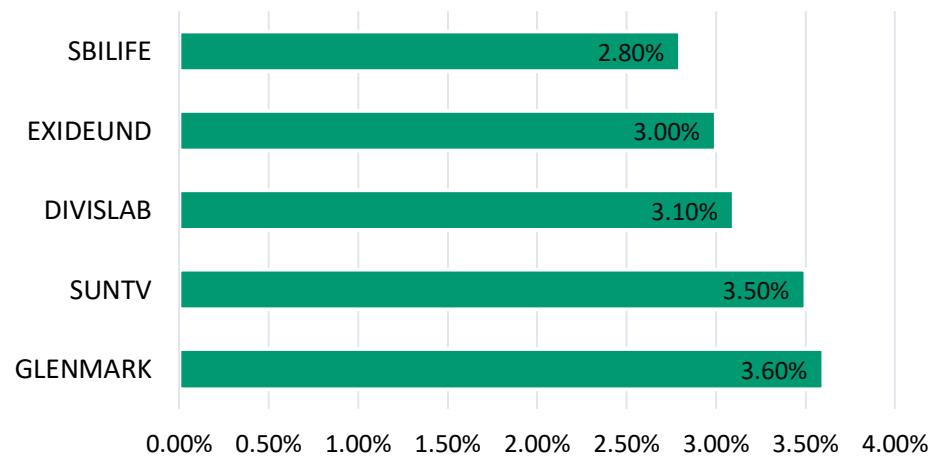
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	65.57	3231.67
Future	1961.92	-
Option	-17973.06	-

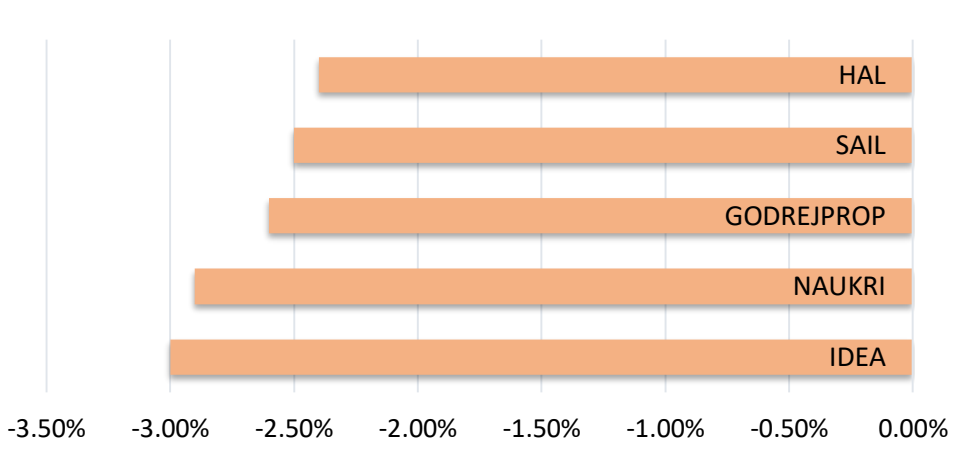
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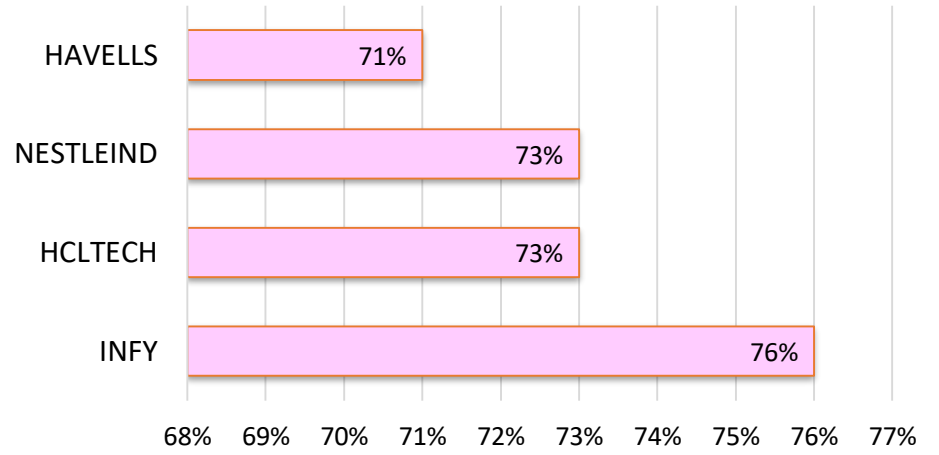
PRICE UP



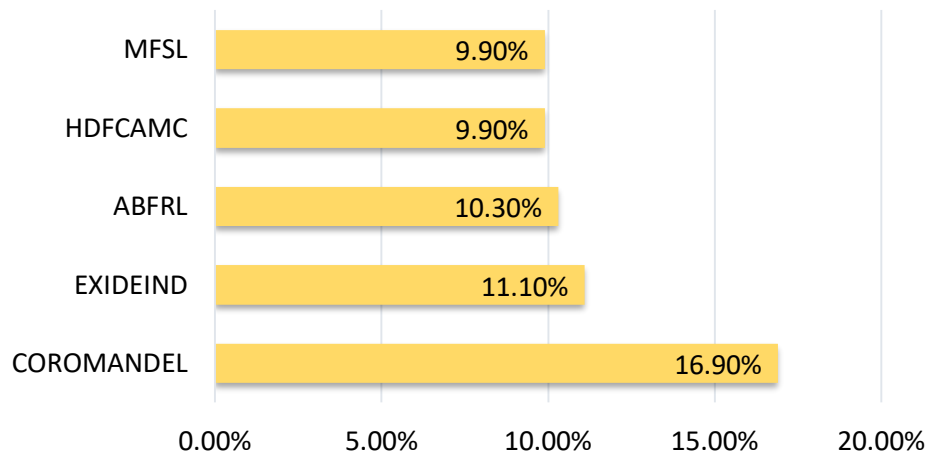
PRICE DOWN



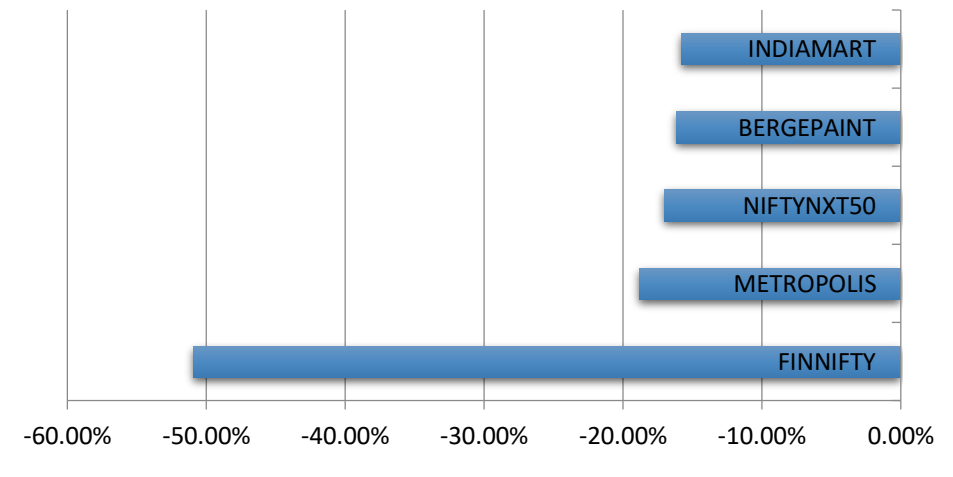
DELIVERY HEAVY



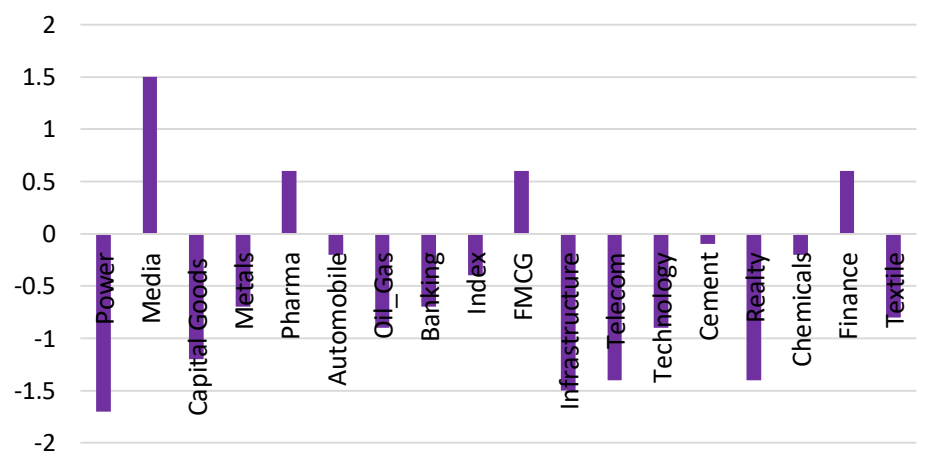
OI UP



OI DOWN



SECTOR



Advance Decline A/D Ratio

69 117 0.59

Morning Note



Result Calendar

Date	Event	Expected	Previous
29th May 2024	TATA STEEL	-	-
29th May 2024	CUMMINS	-	-
29th May 2024	ALKEM	-	-
29th May 2024	SJVN	-	-
29th May 2024	EMAMI	-	-

Call of the day (Cash)



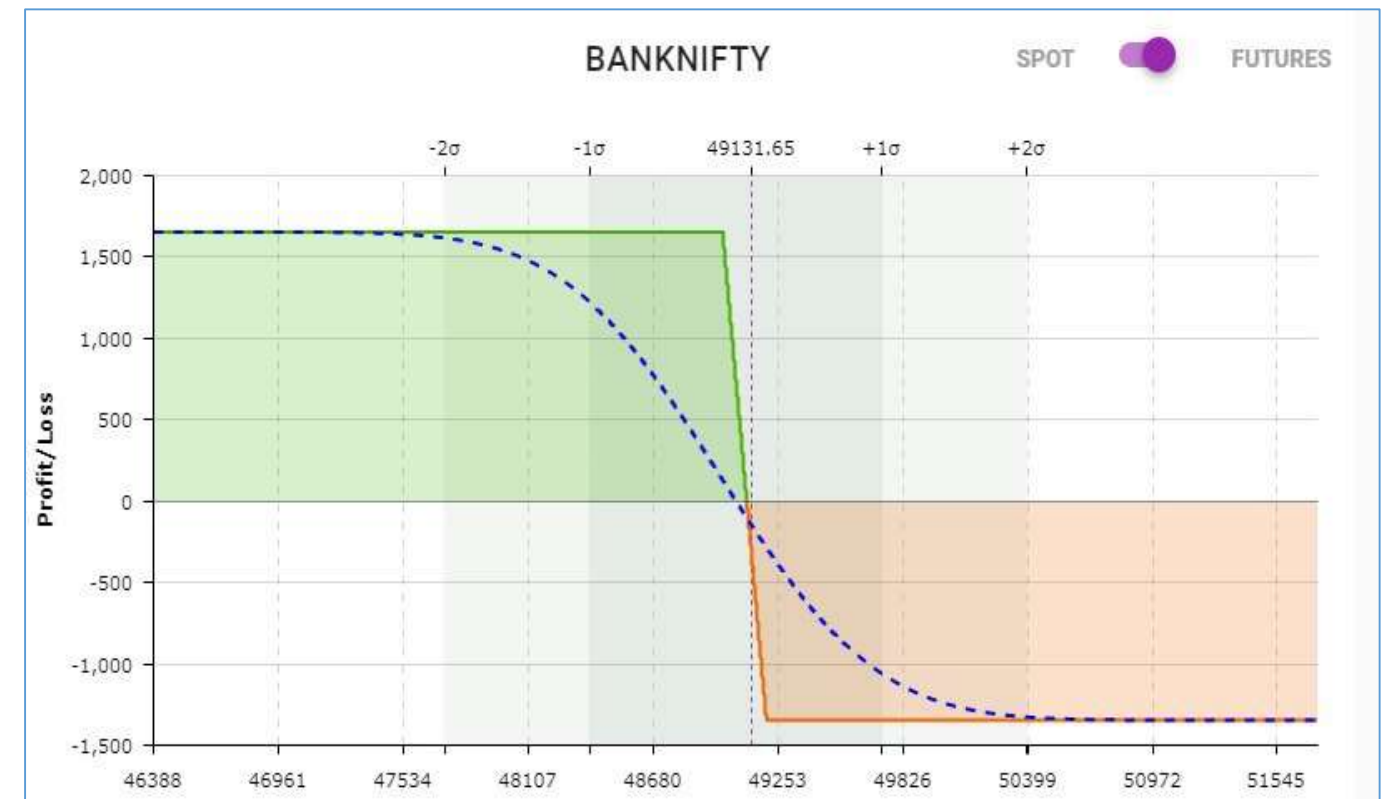
Call of the day

SELL : PETRONET @ 296-297 SL : 301 TP :290

-

Rational : PETRONET on the daily chart indicates triple top pattern, confirming a breakdown and indicating the dominance of Sellers with an increase in the volume bar. At the moment, the counter closing below the support zone reflects the negative trend.

Call of the day (Option)



Sideways to bearish

FNIFTY BANK (29th MAY 2024) (LOT SIZE 15)

SELL 1* 49000 CE

BUY 1* 49200 CE

Credit : 110

SL : 176

APPROX RISK : 1000

APPROX REWARD : 1654

29th May 24

Morning Note



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,888.15	-44.3	-0.19	22,981	23073.86	22,795.29	22,702.44
DIVISLAB	4,385.00	129.75	3.05	4,503	4620.149	4,267.43	4,149.85
SBILIFE	1,452.00	41.8	2.96	1,486	1519.872	1,418.06	1,384.13
HDFCLIFE	578	13.75	2.44	589	600.897	566.55	555.10
HEROMOTOCO	5,185.00	101.1	1.99	5,304	5422.224	5,066.39	4,947.78
GRASIM	2,435.10	44.45	1.86	2,492	2549.385	2,377.96	2,320.81
ASIANPAINT	2,920.00	47.7	1.66	2,958	2996.882	2,881.56	2,843.12
DRREDDY	5,949.85	77.15	1.31	6,049	6149.002	5,850.27	5,750.70
BRITANNIA	5,252.00	39.75	0.76	5,319	5386.182	5,184.91	5,117.82
WIPRO	455	2.55	0.56	458	461.391	451.80	448.61
SHRIRAMFIN	2,391.15	11.15	0.47	2,431	2470.39	2,351.53	2,311.91
HINDUNILVR	2,395.00	10.5	0.44	2,415	2434.546	2,375.23	2,355.45
HCLTECH	1,359.00	5.7	0.42	1,370	1381.467	1,347.77	1,336.53
JSWSTEEL	904.9	2.95	0.33	915	925.1218	894.79	884.68
HINDALCO	680	2.15	0.32	694	708.4465	665.78	651.55
TATACONSUM	1,090.35	2.45	0.23	1,101	1112.394	1,079.33	1,068.31
TITAN	3,409.75	6.35	0.19	3,429	3448.132	3,390.56	3,371.37
BAJAJFINSV	1,598.65	2.85	0.18	1,609	1619.94	1,588.01	1,577.36
LT	3,657.00	5	0.14	3,684	3710.516	3,630.24	3,603.48
CIPLA	1,480.00	1.35	0.09	1,493	1505.56	1,467.22	1,454.44
HDFCBANK	1,528.60	0.9	0.06	1,536	1542.934	1,521.43	1,514.27
SUNPHARMA	1,466.80	0.75	0.05	1,481	1495.374	1,452.51	1,438.23
M&M	2,550.00	0.9	0.04	2,575	2599.436	2,525.28	2,500.56
BAJAJ-AUTO	8,995.00	-3.7	-0.04	9,065	9134.557	8,925.22	8,855.44
LTIM	4,889.00	-3.05	-0.06	4,940	4990.136	4,838.43	4,787.86

29th May 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NESTLEIND	2,454.50	-5.4	-0.22	2,468	2481.822	2,440.84	2,427.18
BAJFINANCE	6,880.00	-15.5	-0.22	6,935	6990.434	6,824.78	6,769.57
TATASTEEL	175.1	-0.4	-0.23	178	180.0996	172.60	170.10
TCS	3,836.90	-10.15	-0.26	3,862	3887.88	3,811.41	3,785.92
ULTRACEMCO	10,192.15	-33.35	-0.33	10,329	10465.68	10,055.39	9,918.62
ICICIBANK	1,126.00	-3.8	-0.34	1,133	1139.05	1,119.48	1,112.95
SBIN	830.8	-2.9	-0.35	842	852.7547	819.82	808.85
AXISBANK	1,181.00	-6	-0.51	1,189	1197.75	1,172.63	1,164.25
INFY	1,463.00	-8.35	-0.57	1,474	1484.887	1,452.06	1,441.11
EICHERMOT	4,765.00	-28.3	-0.59	4,805	4845.226	4,724.89	4,684.77
ITC	428.8	-2.7	-0.63	432	434.6074	425.90	422.99
KOTAKBANK	1,700.00	-11	-0.64	1,712	1723.525	1,688.24	1,676.48
MARUTI	12,812.00	-94.1	-0.73	12,926	13040.45	12,697.78	12,583.55
RELIANCE	2,911.00	-21.5	-0.73	2,943	2974.433	2,879.28	2,847.57
APOLLOHOSP	5,884.00	-55.3	-0.93	5,942	5999.115	5,826.44	5,768.89
INDUSINDBK	1,450.00	-15.1	-1.03	1,469	1488.563	1,430.72	1,411.44
BHARTIARTL	1,369.50	-14.85	-1.07	1,383	1397.408	1,355.55	1,341.59
TATAMOTORS	947.45	-11.05	-1.15	958	968.6328	936.86	926.27
TECHM	1,313.80	-15.9	-1.2	1,328	1341.425	1,299.99	1,286.18
ONGC	274.25	-3.4	-1.22	279	283.1127	269.82	265.39
NTPC	364.5	-5.15	-1.39	371	377.0158	358.24	351.98
ADANIENT	3,239.00	-50.05	-1.52	3,304	3369.311	3,173.84	3,108.69
COALINDIA	486.9	-7.55	-1.53	496	504.2345	478.23	469.57
BPCL	645.65	-10.4	-1.59	657	668.5449	634.20	622.76
POWERGRID	312.75	-5.2	-1.64	318	323.157	307.55	302.34
ADANIPTS	1,400.65	-31	-2.17	1,429	1458.18	1,371.88	1,343.12

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