

Morning Note



LTP	22704.70
R1	22835
R2	22965
S1	22575
S2	22445

- For three consecutive days Nifty has seen selling pressure and closed below 22750 levels which was acting as a strong support previously.
- Current support has shifted towards 22500 levels followed by 22350 levels.
- For an upward move Nifty need to takeout 23000 levels.
- Range for current expiry as per option chain is 22500 – 23000.



LTP	48501
R1	48800
R2	49300
S1	48300
S2	48000

- Bank Nifty opened gap down with a loss of (350 points) at ~48786 although the nifty bank started falling on the downside index fell 650 points approx 1.3% down which led the bank Nifty to form a bearish candlestick on the daily time frame closing below the opening price at 48500.
- On expiry CE writers had overpowering the PE writers. The weekly chart still shows higher high higher low formation in the nifty bank which indicates sideways to bullish momentum

Global Market:

	Dow Jones Futures CFD	38,152.12	-289.42	-0.75
30 May, 2024 08:53 IST				
	S&P 500 CFD	5,266.95	-39.09	-0.74
30 May, 2024 01:29 IST				
	Nasdaq CFD	16,920.58	-99.30	-0.58
30 May, 2024 01:29 IST				
	FTSE	8,183.07	-71.11	-0.87
29 May, 2024 21:35 IST				
	CAC	7,935.03	-122.77	-1.55
29 May, 2024 21:20 IST				
	DAX	18,473.29	-204.58	-1.11
29 May, 2024 21:45 IST				

Sentiment Gauge



Flat to Negative

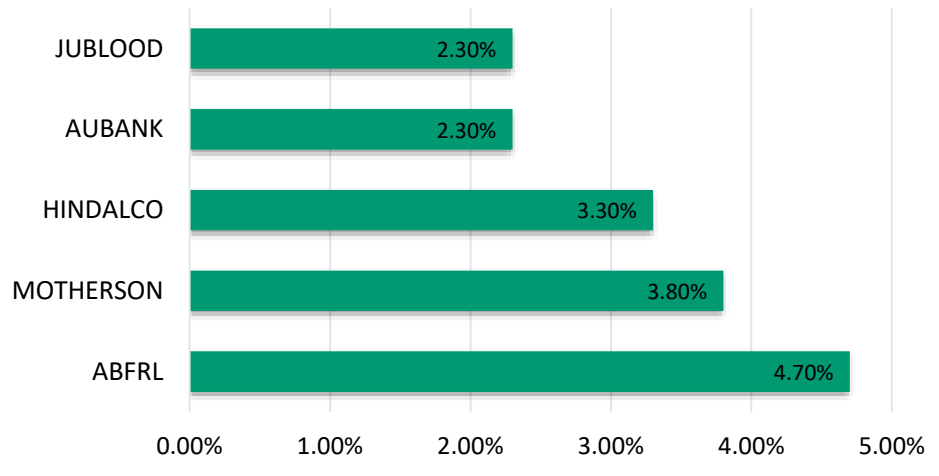
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-5841.84	5233.79
Future	-1716.76	-
Option	7308.46	-

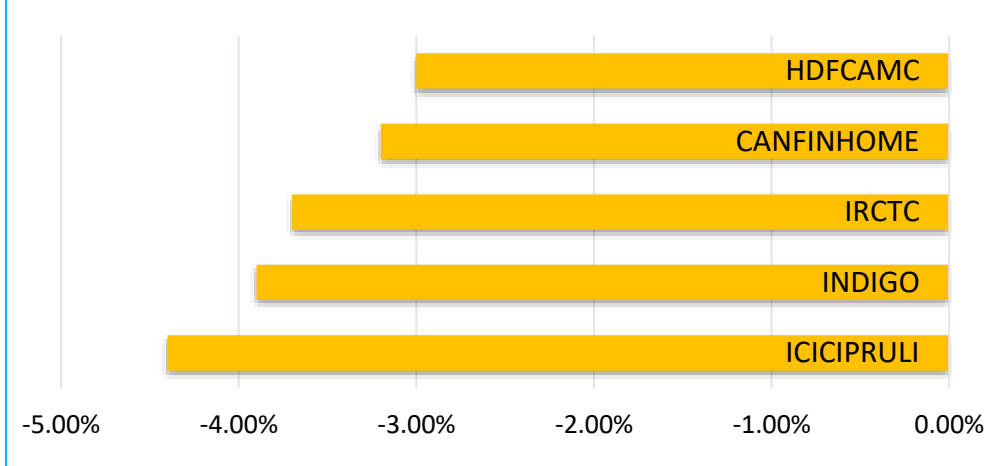
Morning Note



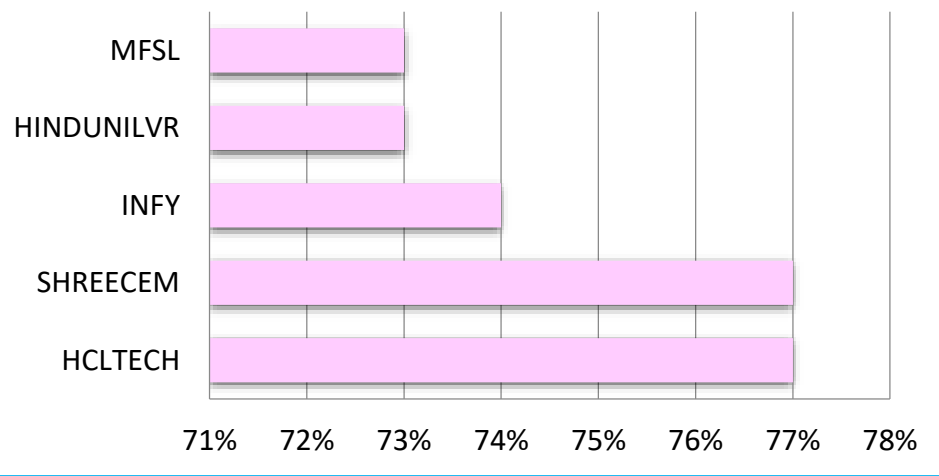
PRICE UP



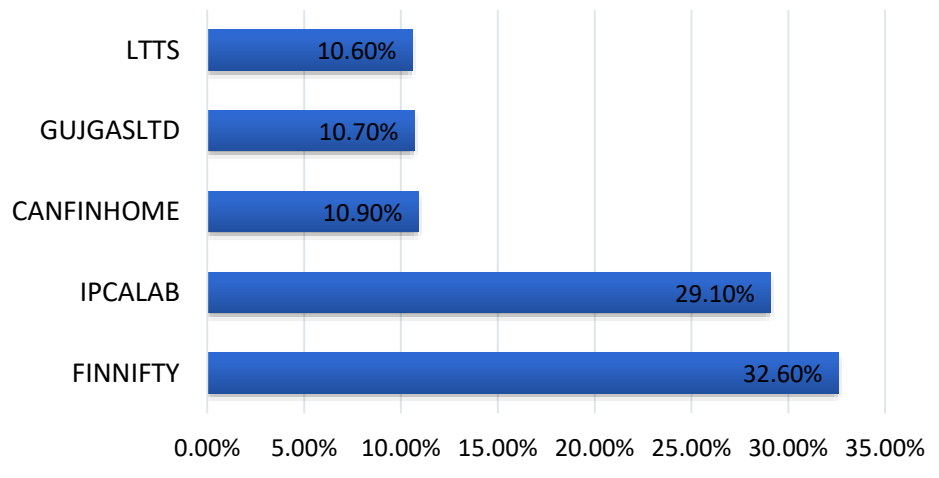
PRICE DOWN



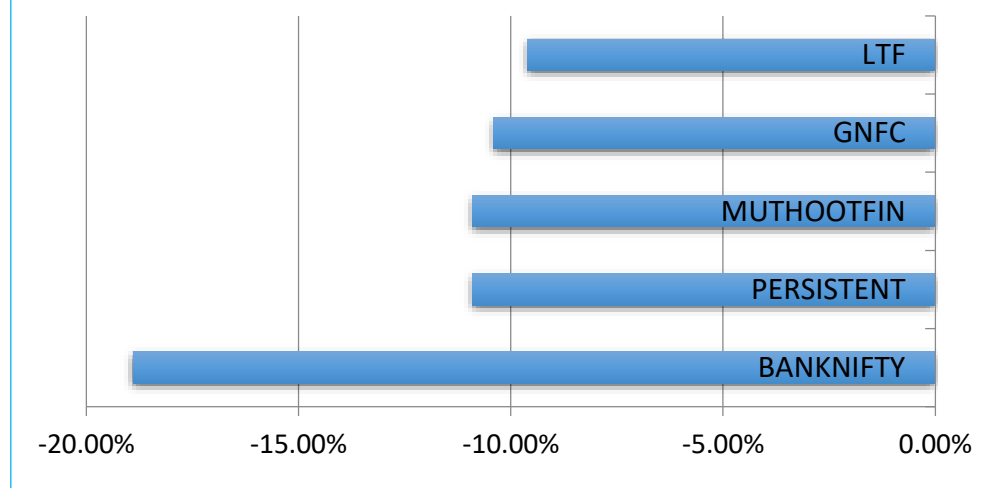
DELIVERY HEAVY



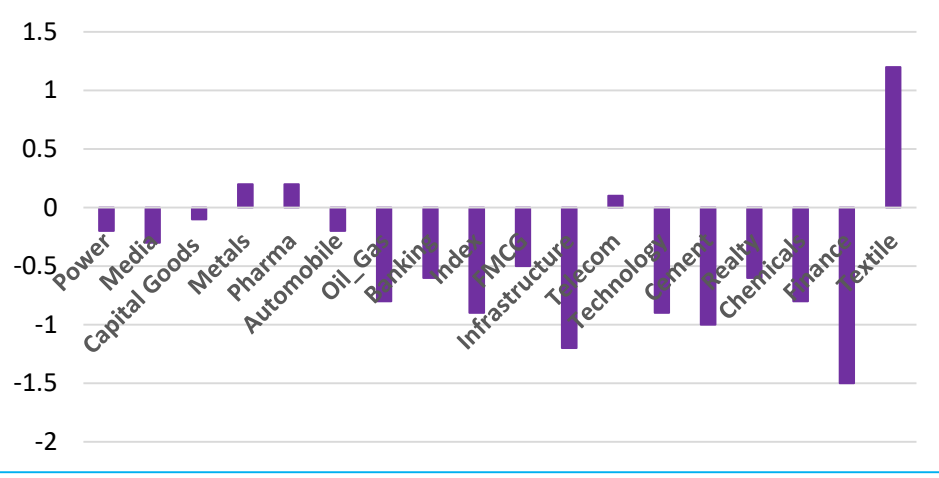
OI UP



OI DOWN



SECTOR



Advance	Decline	A/D Ratio
55	131	0.42

Result Calendar

Date	Event	Expected	Previous
30th May 2024	APOLLO HOSPITAL ENTERPRISE	-	-
30th May 2024	MUTHOOT FINANCE	-	-
30th May 2024	BHARAT DYNAMICS LTD	-	-
30th May 2024	SWAN ENERGY	-	-
30th May 2024	SUVENPHARMA	-	-

Call of the day (Cash)

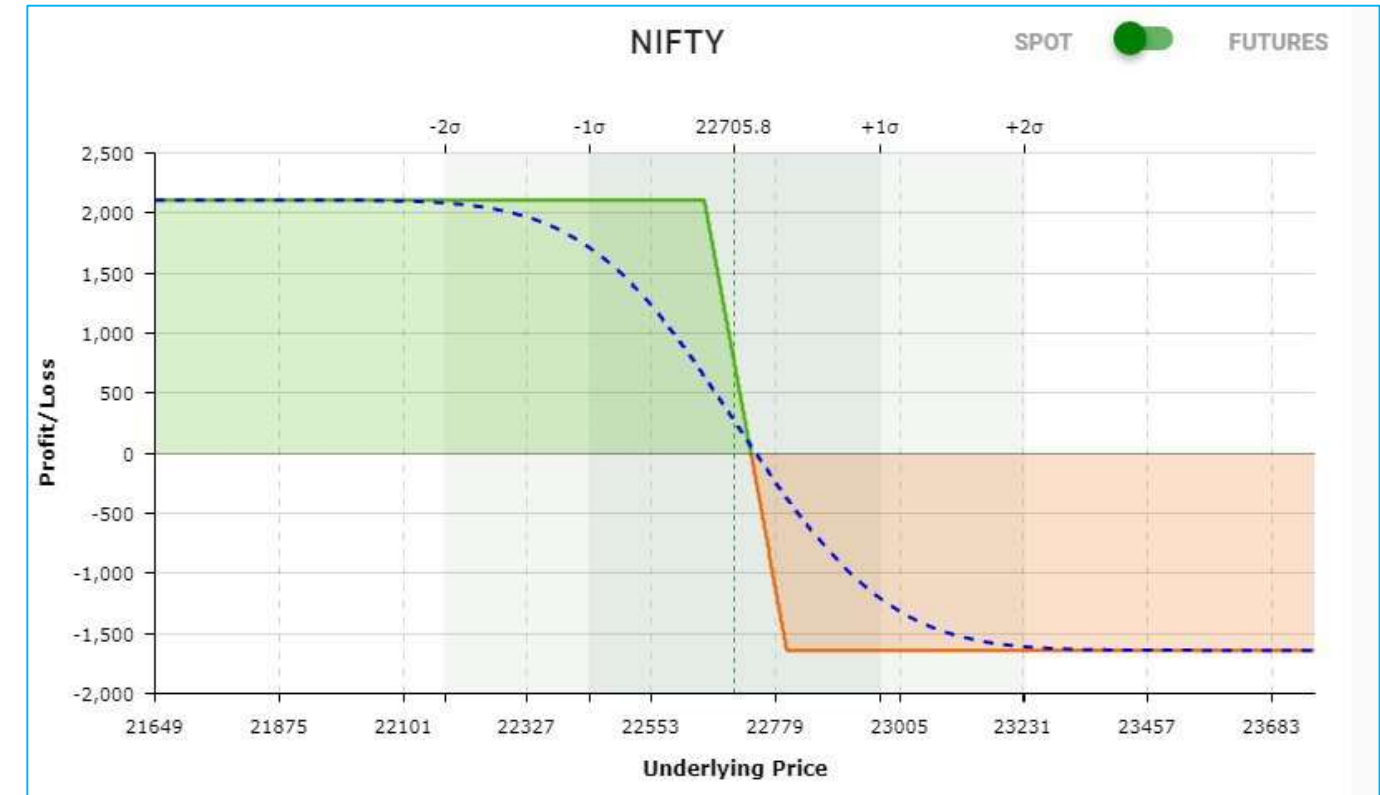


Call of the day

DEEPAKFERT **BUY** : 569-570 SL : 562 : TP : 582

Rational : DEEPAKFERT on the daily chart indicates bullish engulfing candlestick, confirming a breakout and indicating the dominance of buyers with an increase in the volume bar. At the moment, the counter closing above the support zone reflects the positive trend.

Call of the day (Option)



Sideways to bearish

NIFTY (30th MAY 2024) (LOT SIZE 25)

SELL 1* 22650 CE

BUY 1* 22800 CE

Credit : 84

SL : 148

APPROX RISK : 1600

APPROX REWARD : 2100

30th May 24

Morning Note



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,704.70	-183.45	-0.8	22,835	22964.89	22,574.61	22,444.51
HINDALCO	705.3	24	3.52	728	750.3209	682.79	660.28
DIVISLAB	4,467.50	75.4	1.72	4,545	4622.807	4,389.85	4,312.19
POWERGRID	316.85	4.05	1.29	324	330.4472	310.05	303.25
BAJAJ-AUTO	9,082.65	92.9	1.03	9,236	9389.704	8,929.12	8,775.60
CIPLA	1,493.45	14	0.95	1,510	1527.275	1,476.54	1,459.62
NESTLEIND	2,468.45	16.75	0.68	2,505	2542.214	2,431.57	2,394.69
ADANIPTS	1,409.00	8.5	0.61	1,437	1464.585	1,381.21	1,353.42
SUNPHARMA	1,473.00	8.1	0.55	1,495	1516.369	1,451.32	1,429.63
DRREDDY	5,995.00	29.7	0.5	6,060	6124.77	5,930.11	5,865.23
ITC	431	2	0.47	436	440.9227	426.04	421.08
ADANIEN	3,255.00	10.95	0.34	3,325	3395.545	3,184.73	3,114.46
INDUSINDBK	1,463.45	4.1	0.28	1,484	1503.906	1,443.22	1,422.99
BHARTIARTL	1,374.50	3.45	0.25	1,399	1424.003	1,349.75	1,325.00
LTIM	4,881.00	-4.95	-0.1	4,925	4968.49	4,837.25	4,793.51
NTPC	365	-0.4	-0.11	370	374.1392	360.43	355.86
APOLLOHOSP	5,898.00	-6.5	-0.11	5,938	5977.411	5,858.29	5,818.59
EICHERMOT	4,757.25	-13.7	-0.29	4,812	4866.177	4,702.79	4,648.32
MARUTI	12,780.00	-38.6	-0.3	12,843	12906.56	12,716.72	12,653.44
COALINDIA	486.1	-1.55	-0.32	493	500.3762	478.96	471.82
TATAMOTORS	943.5	-4.05	-0.43	951	958.5385	935.98	928.46
ONGC	272.9	-1.4	-0.51	276	278.5197	270.09	267.28
KOTAKBANK	1,694.90	-8.75	-0.51	1,713	1731.482	1,676.61	1,658.32
TATASTEEL	174	-0.9	-0.51	176	177.0701	172.46	170.93
ASIANPAINT	2,894.00	-17.2	-0.59	2,921	2947.232	2,867.38	2,840.77

30th May 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
BRITANNIA	5,217.00	-33.55	-0.64	5,269	5320.202	5,165.40	5,113.80
JSWSTEEL	901	-6.35	-0.7	911	920.1229	891.44	881.88
SHRIRAMFIN	2,376.00	-17.7	-0.74	2,403	2430.851	2,348.57	2,321.15
SBIN	825	-6.15	-0.74	835	844.5156	815.24	805.48
HCLTECH	1,347.95	-10.45	-0.77	1,362	1375.411	1,334.22	1,320.49
INFY	1,455.00	-12.05	-0.82	1,467	1479.082	1,442.96	1,430.92
LT	3,628.15	-30.05	-0.82	3,671	3713.747	3,585.35	3,542.55
M&M	2,530.00	-22.8	-0.89	2,569	2608.257	2,490.87	2,451.74
TITAN	3,378.00	-31.4	-0.92	3,409	3439.786	3,347.11	3,316.21
TCS	3,803.00	-36.9	-0.96	3,838	3873.017	3,767.99	3,732.98
HINDUNILVR	2,371.00	-24.95	-1.04	2,390	2408.833	2,352.08	2,333.17
RELIANCE	2,881.05	-31.35	-1.08	2,908	2935.593	2,853.78	2,826.51
HEROMOTOCO	5,126.70	-57.25	-1.1	5,189	5252.18	5,063.96	5,001.22
BAJFINANCE	6,791.65	-81.4	-1.18	6,871	6950.074	6,712.44	6,633.23
WIPRO	450	-6.05	-1.33	454	458.9124	445.54	441.09
ULTRACEMCO	10,031.00	-147.9	-1.45	10,194	10356.9	9,868.05	9,705.10
AXISBANK	1,164.95	-18.45	-1.56	1,185	1205.848	1,144.50	1,124.05
HDFCBANK	1,506.00	-24.5	-1.6	1,525	1543.566	1,487.22	1,468.43
GRASIM	2,399.00	-41.35	-1.69	2,442	2484.055	2,356.47	2,313.95
BPCL	633.75	-12.75	-1.97	643	651.7381	624.76	615.76
ICICIBANK	1,104.00	-22.95	-2.04	1,123	1142.107	1,084.95	1,065.89
BAJAJFINSV	1,567.05	-32.6	-2.04	1,593	1618.503	1,541.32	1,515.60
TATACONSUM	1,071.80	-23.75	-2.17	1,090	1107.498	1,053.95	1,036.10
TECHM	1,285.30	-29.8	-2.27	1,308	1330.727	1,262.59	1,239.87
SBILIFE	1,414.00	-36.75	-2.53	1,446	1478.288	1,381.86	1,349.71
HDFCLIFE	561.7	-16.75	-2.9	575	588.025	548.54	535.37

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