

Market Mood





LTP	24302.15
R1	24400
R2	24600
S1	24100
S2	24000

- A profit booking was witnessed in the Nifty index after forming a bearish Marubozu candle, signaling bears dominance over the index.
- The index could not sustain above 24350 despite that the positive momentum may continue in the coming future. Additionally, the RSI, a momentum indicator, is heading towards the upward region.
- The index also touched it's all time high this week indicating a positive outlook in the index.



LTP	53103.7
R1	53200
R2	53500
S1	53000
S2	52800

- Bank Nifty is currently moving towards the north despite it has formed a Marubozu opening black candle on the daily chart. moreover, the index is facing pressure from sellers.
- The Relative Strength Index (RSI) is moving in the northern territory, indicating positive momentum on buyers front.
- The overall trend remains bullish as long as Bank Nifty sustains above 52000 levels.

Global Market:

	Dow Jones Futures <small>CFD</small>	39,346.09	38.09	0.10
05 Jul, 2024 08:34 IST				
	S&P 500 <small>CFD</small>	5,537.02	28.01	0.51
04 Jul, 2024 01:20 IST				
	Nasdaq <small>CFD</small>	18,188.30	159.54	0.88
04 Jul, 2024 01:29 IST				
	FTSE	8,228.30	57.18	0.69
04 Jul, 2024 16:21 IST				
	CAC	7,685.25	53.17	0.69
04 Jul, 2024 16:21 IST				
	DAX	18,428.41	53.88	0.29
04 Jul, 2024 16:21 IST				

Sentiment Gauge



Flat to Positive

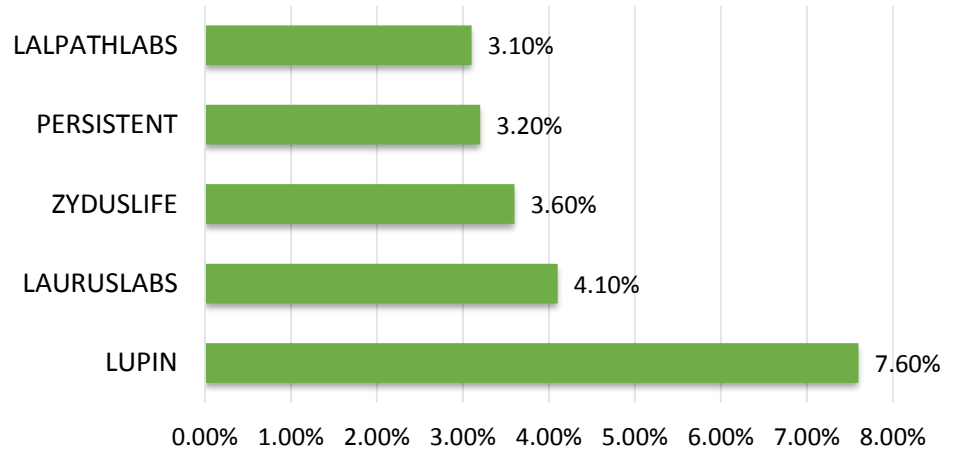
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	2575.85	-2375.18
Adv/Dec		
Advance	Decline	A/D Ratio
102	82	1.25

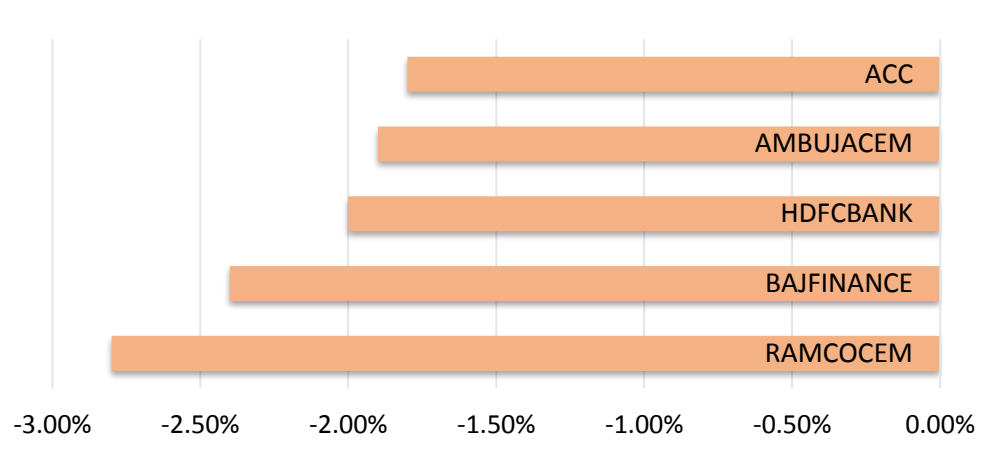
Market Mood



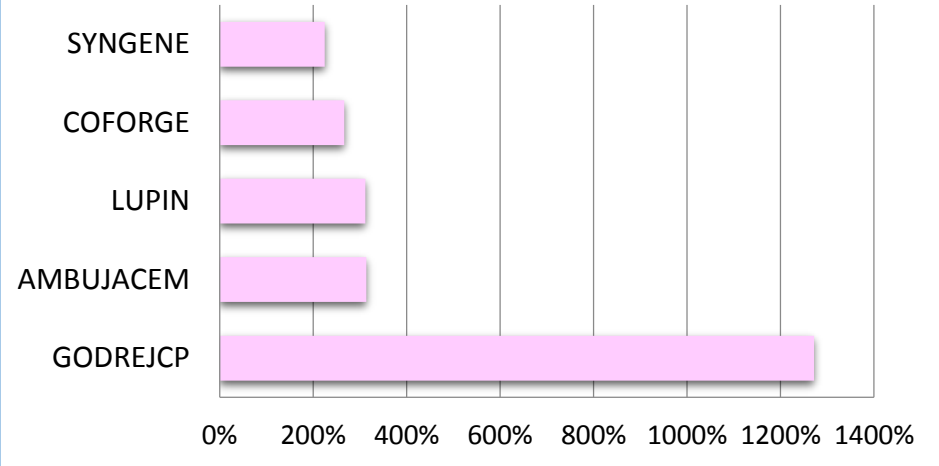
PRICE UP



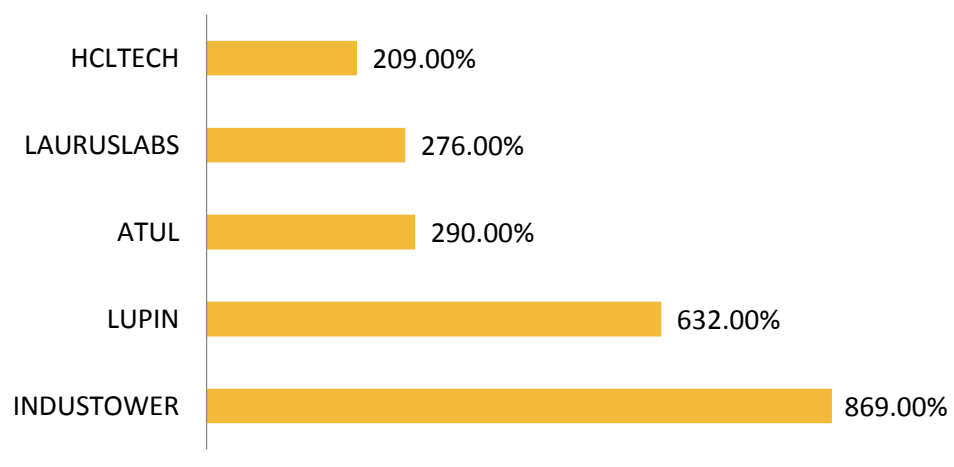
PRICE DOWN



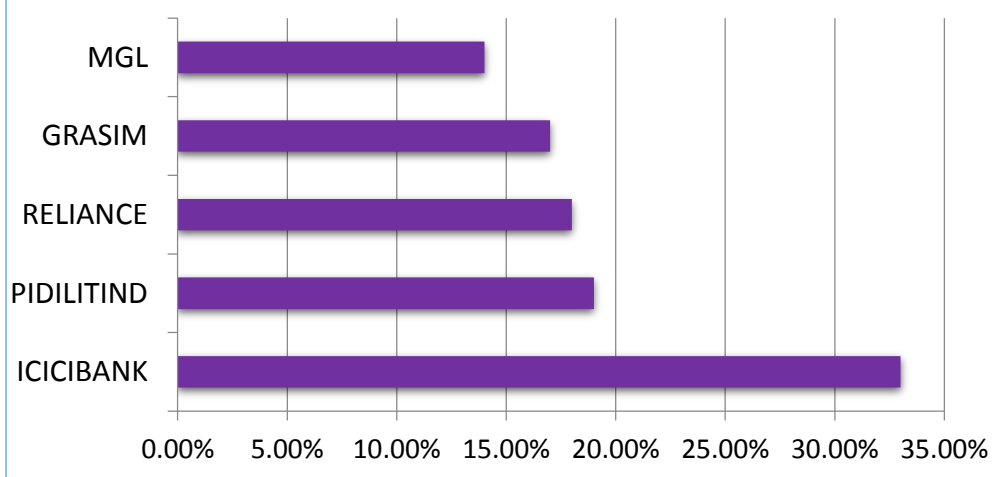
DELIVERY HEAVY



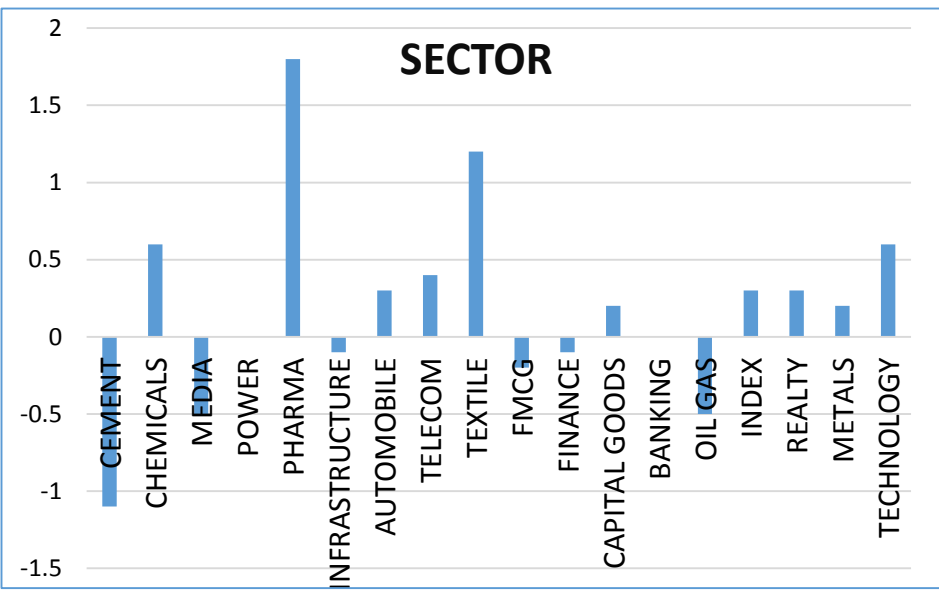
VOLUME UP



ROLL OVER



SECTOR



Event & Result Calendar

Date	Event	Expected	Previous
05 th July 2024	EUR RETAIL SALES MoM (MAY)	-	-0.5%
05 th July 2024	USA FED WILLIAMS SPEECH	-	-

Call of the day (Intraday)



RITES (Intraday)

Buy: 747-748 **SL :** 739 **TP :** 762

Rational: RITES on the daily chart has Formation of symmetrical triangle pattern with breakout with large volumes. The stock has closed above the opening price signaling buyer's dominance. RSI above 60 and moving above EMAs [20/50/100/200](#) making it a great pick for Intraday.

Delivery Call



HDFCAMC (Delivery)

Buy : 4220-4222 **SL :** 4155 **TP :** 4335

Rational : On daily chart a breakout of megaphone pattern indicating buyers overpowering the sellers furthermore surge in volume signifies continuation in the uptrend. on momentum front RSI, suggests a strong upward movement, it is also moving above EMA [20/50/100/200](#) makes potential for further price increases.

05th July 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,302.15	15.65	0.06	24,392	24482.53	24,211.96	24,121.77
TATAMOTORS	1,002.50	26.85	2.75	1,021	1040.287	983.61	964.71
HCLTECH	1,520.00	39	2.63	1,558	1596.534	1,481.73	1,443.47
ICICIBANK	1,231.95	30.35	2.53	1,254	1276.968	1,209.44	1,186.93
SUNPHARMA	1,562.00	28.05	1.83	1,592	1622.243	1,531.88	1,501.76
TCS	4,019.95	54.7	1.38	4,073	4126.194	3,966.83	3,913.71
INFY	1,648.95	21.55	1.32	1,673	1697.161	1,624.84	1,600.74
HDFCLIFE	603.8	7.65	1.28	613	621.7028	594.85	585.90
KOTAKBANK	1,832.00	21.3	1.18	1,857	1881.879	1,807.06	1,782.12
COALINDIA	489.9	4.95	1.02	495	500.8798	484.41	478.92
ONGC	277.5	2.8	1.02	281	284.9341	273.78	270.07
M&M	2,901.10	23.15	0.8	2,930	2959.515	2,871.89	2,842.68
DRREDDY	6,471.10	45.2	0.7	6,579	6687.245	6,363.03	6,254.96
BAJAJ-AUTO	9,485.00	62.6	0.66	9,545	9605.234	9,424.88	9,364.77
SBILIFE	1,506.10	9.75	0.65	1,524	1542.348	1,487.98	1,469.85
APOLLOHOSP	6,215.10	22.4	0.36	6,266	6317.727	6,163.79	6,112.47
BHARTIARTL	1,424.45	4.6	0.32	1,444	1462.954	1,405.20	1,385.95
HINDALCO	693.5	1.85	0.27	704	714.4211	683.04	672.58
NTPC	373.6	0.95	0.25	380	386.0101	367.39	361.19
ASIANPAINT	2,932.25	6.7	0.23	2,964	2994.819	2,900.97	2,869.68
ITC	429.25	0.95	0.22	432	435.0883	426.33	423.41
CIPLA	1,485.00	1.25	0.08	1,499	1513.281	1,470.86	1,456.72
TATASTEEL	176.5	0.13	0.07	178	179.5542	174.97	173.45
RELIANCE	3,106.00	1.15	0.04	3,129	3151.113	3,083.44	3,060.89
POWERGRID	335.1	-0.05	-0.01	338	341.4123	331.94	328.79

05th July 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
EICHERMOT	4,685.00	-7.3	-0.16	4,724	4762.187	4,646.41	4,607.81
AXISBANK	1,277.80	-2.2	-0.17	1,294	1309.863	1,261.77	1,245.74
SBIN	838.5	-1.45	-0.17	845	852.3939	831.55	824.61
HEROMOTOCO	5,570.00	-9.75	-0.17	5,619	5667.608	5,521.20	5,472.39
NESTLEIND	2,544.70	-6.8	-0.27	2,560	2574.921	2,529.59	2,514.48
LTIM	5,447.50	-18.9	-0.35	5,495	5542.22	5,400.14	5,352.78
DIVISLAB	4,543.00	-16.15	-0.35	4,578	4613.215	4,507.89	4,472.78
MARUTI	12,080.00	-43.65	-0.36	12,166	12251.01	11,994.50	11,908.99
HINDUNILVR	2,497.90	-12.45	-0.5	2,525	2552.165	2,470.77	2,443.63
JSWSTEEL	945.65	-4.75	-0.5	956	965.7836	935.58	925.52
ADANIPTS	1,501.95	-8.7	-0.58	1,519	1535.128	1,485.36	1,468.77
BRITANNIA	5,416.40	-32.7	-0.6	5,472	5527.856	5,360.67	5,304.94
GRASIM	2,725.00	-17.35	-0.63	2,749	2772.711	2,701.14	2,677.29
SHRIRAMFIN	2,832.40	-18.05	-0.63	2,866	2900.286	2,798.46	2,764.51
BAJAJFINSV	1,583.60	-10.55	-0.66	1,605	1625.902	1,562.45	1,541.30
TITAN	3,338.00	-22.25	-0.66	3,365	3391.887	3,311.06	3,284.11
INDUSINDBK	1,444.25	-11.25	-0.77	1,459	1474.537	1,429.11	1,413.96
TATACONSUM	1,136.70	-9.65	-0.84	1,150	1163.547	1,123.28	1,109.85
BPCL	304	-2.6	-0.85	308	312.3681	299.82	295.63
ULTRACEMCO	11,770.05	-102.05	-0.86	11,909	12047.7	11,631.23	11,492.40
LT	3,581.65	-32.7	-0.9	3,630	3679.104	3,532.92	3,484.20
TECHM	1,462.00	-17.8	-1.2	1,487	1511.578	1,437.21	1,412.42
WIPRO	532.25	-6.75	-1.25	544	556.6521	520.05	507.85
ADANIENT	3,143.90	-47.05	-1.47	3,185	3225.643	3,103.03	3,062.16
BAJFINANCE	7,109.00	-149.8	-2.06	7,261	7412.733	6,957.13	6,805.27
HDFCBANK	1,728.00	-40.65	-2.3	1,757	1786.178	1,698.91	1,669.82

Kunal N Kamble
Sr.Technical Research Analyst

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.

Kunal N Kamble
Sr.Technical Research Analyst

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137