



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Oct)	Return
DOW Jones Industrial Average (DJIA)	USA	34589.77	32732.96	5.67%
NASDAQ	USA	12030.06	11405.57	5.48%
S&P 500	USA	4080.11	3871	5.40%
FTSE 100	UK	7629.30	7117	7.20%
DAX	GERMANY	14397	13253	8.63%
CAC 40	FRANCE	6738	6266	7.53%
NIKKEI 225	JAPAN	27587	27968	-1.36%
HANG SENG	HONG KONG	18597	14687	26.62%
SHANGHAI SE COMPOSITE	CHINA	3024	2893	4.53%
KOSPI	SOUTH KOREA	2472	2293	7.81%

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Oct)	Return
CRB Index	Commodity Index	279.76	274.13	2.05%
GOLD	COMEX	1768	1632.77	8.28%
SILVER	COMEX	22.1	19.10	15.71%
WTI CRUDE	NYMEX	80.48	86.36	-6.81%
BRENT CRUDE	ICE	86.66	92.75	-6.57%
NATURAL GAS	NYMEX	6.50	6.33	2.69%
COPPER	COMEX	3.36	3.782	-11.16%
ALUMINIUM	COMEX	2224	2486	-10.54%

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Oct)	Return
USDINR	NSE	81.35	82.74	-1.68%
EURINR	NSE	84.56	81.76	3.42%
GBPINR	NSE	97.95	94.84	3.28%
JPYINR	NSE	58.81	55.59	5.79%
EURUSD	NSE	1.05261	0.98776	6.57%
GBPUSD	NSE	1.22540	1.14597	6.93%
USDJPY	NSE	138.124	148.687	-7.10%

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Oct)	Return
NIFTY	NSE	18758.35	18012.20	4.14%
SENSEX	BSE	63099.65	60746.59	3.87%
NIFTY MIDCAP 100	NSE	32037.90	31432.30	1.93%
NIFTY SMALL CAP 100	NSE	9686.10	9976.05	-2.91%

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Oct)	Return
NIFTYBANK	NSE	43231.90	41307.90	4.66%
IT	NSE	30391.70	28727.60	5.79%
FINANCIAL SERVICES	NSE	19358.95	18538.30	4.43%
AUTO	NSE	13381.65	13381.65	0.00%
METAL	NSE	5896.35	5768.20	2.22%
PHARMA	NSE	13231.85	12971.90	2.00%
PSU BANK	NSE	4000.75	3461.05	15.59%
MEDIA	NSE	2116.55	2062.35	2.63%
REALTY	NSE	438.65	450.15	-2.55%

NIFTY MONTHLY CHART



The nifty index saw a volatile month as the index traded between 17959 to 18816 levels. The highlight of the month was witness a pole and Flag Pattern breakout on a weekly chart. On a Monthly chart, Nifty Index formed a strong bullish candlestick. Nifty is forming a Higher high, Higher low formation on a weekly scale indicating a Positive undertone of the index.

The Technical indicator Ichimoku cloud suggests that the price is trading above the conversion line and base line, which point out positive strength. In addition, at the same time on the momentum front, the stochastic suggested a Bullish cross-over, which indicates a Bullish sign.

On the indicator front, the momentum oscillator RSI (14) is 67 and continues to follow the same. FIIs were the net Buyer for November Month was around 22546 Cr and net selling by the DIIs is worth 6301.32 Cr. Overall Reduction in FIIs selling which provides support to the Indian equity market.

Global cues will play an important role in the overall direction of the market where commodity prices, Inflation, Recession, and economic data will be important. Market breadth for the majority of the days was in favor of Bulls.

We feel that the current trend in Nifty is Bullish to range bound between 18000 and 19500. If the Nifty manages to hold above 18900 levels, the price may head towards 19500 levels. Our Bullish view will negate if Nifty closed below 17900 levels.

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