



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Sep)	Return
DOW Jones Industrial Average (DJIA)	USA	32734.40	28730.12	13.93 %
NASDAQ	USA	11405.57	10971.22	3.95 %
S&P 500	USA	3871	3585	7.97 %
FTSE 100	UK	6893	7094	-2.83 %
DAX	GERMANY	13253	12114	9.40 %
CAC 40	FRANCE	6266	5762	8.74 %
NIKKEI 225	JAPAN	27587	25937	6.36 %
HANG SENG	HONG KONG	14687	17222	-14.71 %
SHANGHAI SE COMPOSITE	CHINA	3024	2893	4.52 %
KOSPI	SOUTH KOREA	2155	2293	-6.01 %

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Sep)	Return
CRB Index	Commodity Index	274.13	268.29	2.17%
GOLD	COMEX	1632.77	1660.73	-1.68%
SILVER	COMEX	19	19.10	-0.523 %
WTI CRUDE	NYMEX	86.36	79.67	8.39 %
BRENT CRUDE	ICE	92.75	85.29	8.74 %
NATURAL GAS	NYMEX	6.33	6.91	-8.39%
COPPER	COMEX	3.36	3.38	-0.59%
ALUMINIUM	COMEX	2227	2134	4.35 %

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Sep)	Return
USDINR	NSE	82.74	81.50	1.52 %
EURINR	NSE	81.76	80.02	2.17 %
GBPINR	NSE	94.84	91.08	4.12 %
JPYINR	NSE	55.59	56.37	-1.38%
EURUSD	NSE	0.98776	0.98005	0.78%
GBPUSD	NSE	1.14597	1.1156	2.72 %
USDJPY	NSE	148.687	144.718	2.74 %

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Sep)	Return
NIFTY	NSE	18012.20	17094.35	5.36 %
SENSEX	BSE	60746.59	57426.92	5.78 %
NIFTY MIDCAP 100	NSE	31432.30	30668.3	2.49 %
NIFTY SMALL CAP 100	NSE	9686.10	9441.8	2.58 %

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Sep)	Return
NIFTYBANK	NSE	41307.90	38631.95	6.92 %
IT	NSE	28727.60	26981.15	6.47%
FINANCIAL SERVICES	NSE	18538.30	17506.65	5.89 %
AUTO	NSE	13381.65	12699.7	5.36 %
METAL	NSE	5896.35	5768.20	2.22 %
PHARMA	NSE	13212.25	12971.90	1.85 %
PSU BANK	NSE	3461.05	2995	15.56 %
MEDIA	NSE	2062.35	2062.90	-0.26 %
REALTY	NSE	424	438.65	-3.33 %

NIFTY MONTHLY CHART



The nifty index saw a volatile month as the index traded between 16855 to 18012 levels. The highlight of the month was witness buying from lower levels. On a Monthly chart, Nifty Index formed inside the candle. Nifty is forming a Higher high, Higher low formation on a weekly scale indicating a Positive undertone of the index.

The Technical indicator Ichimoku cloud suggests that the price is trading above the conversion line and base line, which point out positive strength. In addition, at the same time on the momentum front, the stochastic suggested a Bullish cross-over, which indicates a Bullish sign.

On the indicator front, the momentum oscillator RSI (14) is 65 and continues to follow the same. FIIs were the net Buyer for October where net sell was around 489 Cr and net buying by the DIIs is worth 9276.97 Cr. Overall Reduction in FIIs selling which provides support to the Indian equity market.

Global cues will play an important role in the overall direction of the market where commodity prices, the situation on the Russia – Ukraine front, Inflation, Recession, and economic data will be important.

We feel that the current trend in Nifty is Bullish to range bound between 17600 and 18600. If the Nifty manages to hold above 18550 levels, the price may head towards 19200 levels. Our Bullish view will negate if Nifty closed below 17700 levels.

**Technical Equity Research Analyst
Mr. Ashish Katwa**

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site:
<https://www.bonanzaonline.com>*

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