



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Aug)	Return
DOW Jones Industrial Average (DJIA)	USA	28730	31551.09	-8.94 %
NASDAQ	USA	10575	11816.2	-10.50 %
S&P 500	USA	3585	3955	-9.35 %
FTSE 100	UK	6893	7284	-5.36 %
DAX	GERMANY	12114	12834	-5.61 %
CAC 40	FRANCE	5762	6125	-5.92 %
NIKKEI 225	JAPAN	25937	28091	-7.66 %
HANG SENG	HONG KONG	17222	19954	13.69 %
SHANGHAI SE COMPOSITE	CHINA	3024	3202	5.55 %
KOSPI	SOUTH KOREA	2155	2472	-12.82 %

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Aug)	Return
CRB Index	Commodity Index	268.29	290.41	-7.61%
GOLD	COMEX	1660.73	1710.93	-2.93%
SILVER	COMEX	19	17.97	5.73 %
WTI CRUDE	NYMEX	79.67	88.6	-10.07 %
BRENT CRUDE	ICE	79.19	88.54	-10.56 %
NATURAL GAS	NYMEX	6.91	9.156	-24.53%
COPPER	COMEX	3.38	3.51	-3.70%
ALUMINIUM	COMEX	2134.62	2351	-9.20 %

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Aug)	Return
USDINR	NSE	81.50	79.5	2.51 %
EURINR	NSE	80.02	79.91	0.13 %
GBPINR	NSE	91.08	92.32	-1.34 %
JPYINR	NSE	56.37	57.15	-1.36%
EURUSD	NSE	0.98016	1.00544	-2.51%
GBPUSD	NSE	1.11684	1.16212	-3.89 %
USDJPY	NSE	144.718	138.954	4.14 %

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Aug)	Return
NIFTY	NSE	17094.35	17759.3	-3.744 %
SENSEX	BSE	57426.92	59537.07	-3.544 %
NIFTY MIDCAP 100	NSE	30668.3	31481.7	-2.58 %
NIFTY SMALL CAP 100	NSE	9441.8	9621.95	-1.87 %

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Aug)	Return
NIFTYBANK	NSE	38631.95	39536.75	-2.28 %
IT	NSE	26981.15	28407.9	-5.02%
FINANCIAL SERVICES	NSE	17506.65	18235.05	-3.99 %
AUTO	NSE	12699.7	13217.35	-3.91 %
METAL	NSE	5768.20	5934.60	-2.80 %
PHARMA	NSE	12971.90	12699.40	2.41 %
PSU BANK	NSE	2995	3003.35	-0.27 %
MEDIA	NSE	2062.90	2069.20	-0.30 %
REALTY	NSE	424	463.2	-8.46 %

NIFTY MONTHLY CHART



Nifty index saw a volatile month as the index trade between 18,090 to 16750 levels. Highlight of the month was witness selling pressure from psychological 18000 levels. On a Monthly chart, the price has managed to close below previous monthly candle low, which suggests trend is changed. On the weekly chart, Nifty is forming lower high, lower low pattern, indicating negative undertone of the index.

The Technical Indicator Ichimoku clouds provide an immediate support of 16600 levels however, at the same time on the momentum front the stochastic suggested bearish cross over, which indicates bearish sign.

On the indicator front momentum oscillator RSI (14) is 50, and continues to follow the same. Currently RSI is settled below 40 levels on the daily time frame. FIIs were the net seller for the June where net sell was around 18308 Cr and net buying by the DIIs is worth 14119 Cr. Overall 4189 Cr selling was visible from the FIIs which indicate a pressure on the equity market.

Global cues will play an important role in the overall direction of the market where commodity prices, the situation on the Russia – Ukraine front, and economic data will be important.

We feel that the current trend in Nifty is bearish to range bound between 16500 and 17600. If the Nifty breaches below 16500 levels, prices may drag till 15900 levels. Our bearish view will be negated if Nifty closed above 17600 levels.

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