



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Dec)	Return
DOW Jones Industrial Average (DJIA)	USA	34086.05	33147.26	2.75%
NASDAQ	USA	12061.40	10952.3	9.19%
S&P 500	USA	4076.59	3839.49	10.63%
FTSE 100	UK	7788	7466.15	4.31%
DAX	GERMANY	15128.70	13923.5	8.65%
CAC 40	FRANCE	7082.42	6473.7	9.40%
NIKKEI 225	JAPAN	27327.04	26094	4.72%
HANG SENG	HONG KONG	21842.34	19781	10.42%
SHANGHAI SE COMPOSITE	CHINA	2974.18	3279.67	-9.31%
KOSPI	SOUTH KOREA	2425.08	2236.4	8.43%

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Dec)	Return
CRB Index	Commodity Index	302.92	301.33	0.52%
GOLD	COMEX	1928.15	1823.45	5.74%
SILVER	COMEX	23.71	23.93	-0.91%
WTI CRUDE	NYMEX	79	80.42	-1.76%
BRENT CRUDE	ICE	85.44	85.95	-0.59%
NATURAL GAS	NYMEX	2.729	4.398	-37.94%
COPPER	COMEX	4.22	3.82	10.47%
ALUMINIUM	COMEX	2637.34	2377.48	10.93%

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Dec)	Return
USDINR	NSE	81.719	82.71	-1.19%
EURINR	NSE	88.85	88.62	0.25%
GBPINR	NSE	100.72	100.10	0.61%
JPYINR	NSE	62.85	63.12	-0.42%
EURUSD	NSE	1.08606	1.06994	1.05%
GBPUSD	NSE	1.23181	1.20857	1.92%
USDJPY	NSE	130.059	131.101	-0.79%

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Dec)	Return
NIFTY	NSE	17662.15	18105.30	-2.44%
SENSEX	BSE	59549.90	60840.74	-2.12%
NIFTY MIDCAP 100	NSE	30676.45	31509.10	-2.64%
NIFTY SMALL CAP 100	NSE	9501.75	9731.30	-2.35%

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Dec)	Return
NIFTYBANK	NSE	40655.05	42986.45	-5.42%
IT	NSE	29740.35	28621.70	3.90%
FINANCIAL SERVICES	NSE	18095	18981.20	-4.66%
AUTO	NSE	13323.90	12611.70	5.64%
METAL	NSE	6468.40	6723.40	-3.79%
PHARMA	NSE	12360.25	12597.60	-1.88%
PSU BANK	NSE	4006.55	4318.55	-7.22%
MEDIA	NSE	1898.60	1992.05	-4.69%
REALTY	NSE	411.55	431.80	-4.68%

NIFTY MONTHLY CHART



The nifty index saw a volatile month as the index traded between 18251.95 to 17405.55 levels. The highlight of the month was witnessing a profit booking from the higher zones. On a Monthly chart, Nifty Index formed a Bearish candlestick. Nifty Index has broken the rising channel on a weekly scale with the bearish candlestick.

The Technical indicator Ichimoku cloud suggests that the price is trading below the conversion line, which now acts as a resistance for the market. In addition, at the same time on the momentum front, the stochastic suggested a Bearish cross-over, which indicates a bearish sign.

On the indicator front, the momentum oscillator RSI (14) is 55 and continues to follow the same. FII's were the net Seller for December Month was around 41,464.73 Cr and net Buying by the DIIs is worth 33,411.85 Cr.

Global cues will play an important role in the overall direction of the market were commodity prices, Inflation, Recession, and economic data will be important. Market breadth for the majority of the days was in favor of the Bears.

We feel that the current trend in Nifty is Bearish to range bound between 17400 and 18500. If the Nifty manages to hold below the 17400 level, the price may head towards 16800 levels. Our Bearish view will negate if Nifty closed above 18250 levels.

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