



## GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Nov)	Return
DOW Jones Industrial Average (DJIA)	USA	33169.90	34563.40	-4.03%
NASDAQ	USA	10939.76	12030.06	-9.06%
S&P 500	USA	3839.49	4080	-5.89%
FTSE 100	UK	7466.15	7629	-2.31%
DAX	GERMANY	13923.5	14397	-3.29%
CAC 40	FRANCE	6473.7	6738	96.08%
NIKKEI 225	JAPAN	26094	27968	93.30%
HANG SENG	HONG KONG	19781	18597	6.37%
SHANGHAI SE COMPOSITE	CHINA	3089.2	3151	-1.96%
KOSPI	SOUTH KOREA	2236.4	2472	9.53%

## GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Nov)	Return
CRB Index	Commodity Index	301.33	302.42	-0.37%
GOLD	COMEX	1822	1768	3.05%
SILVER	COMEX	23.93	22.1	8.28%
WTI CRUDE	NYMEX	80.42	80.48	0.07%
BRENT CRUDE	ICE	85.79	86.67	-1.02%
NATURAL GAS	NYMEX	4.398	6.50	-32.34%
COPPER	COMEX	3.82	3.782	1.04%
ALUMINIUM	COMEX	2377.48	2486	-4.37%

## FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Nov)	Return
USDINR	NSE	82.71	81.35	1.67%
EURINR	NSE	88.62	84.56	4.80%
GBPINR	NSE	100.10	97.95	2.20%
JPYINR	NSE	63.12	58.81	7.32%
EURUSD	NSE	1.06994	1.04056	2.82%
GBPUSD	NSE	1.20857	1.20553	0.25%
USDJPY	NSE	131.101	138.124	-5.09%

## DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Nov)	Return
NIFTY	NSE	18105.30	18758.35	-3.49%
SENSEX	BSE	60840.74	63099.65	-3.58%
NIFTY MIDCAP 100	NSE	31509.10	32037.90	-1.66%
NIFTY SMALL CAP 100	NSE	9731.30	9976.05	-2.46%

## SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Nov)	Return
NIFTYBANK	NSE	42986.45	43231.90	-0.57%
IT	NSE	28261.70	30391.70	-7.01%
FINANCIAL SERVICES	NSE	18981.20	19358.95	-1.96%
AUTO	NSE	12611.70	13381.65	-5.76%
METAL	NSE	6723.40	6564.20	2.42%
PHARMA	NSE	12597.60	13144.20	-4.16%
PSU BANK	NSE	4318.55	4000.75	7.94%
MEDIA	NSE	1992.05	2116.55	-5.89%
REALTY	NSE	431.80	450.15	-4.08%

## NIFTY MONTHLY CHART



The nifty index saw a volatile month as the index traded between 18887 to 17774 levels. The highlight of the month was witnessing a profit booking from the higher zones. On a Monthly chart, Nifty Index formed a Bearish candlestick. Nifty Index has broken the rising channel on a weekly scale with the bearish candlestick.

The Technical indicator Ichimoku cloud suggests that the price is trading below the conversion line, which now acts as a resistance for the market. In addition, at the same time on the momentum front, the stochastic suggested a Bearish cross-over, which indicates a bearish sign.

On the indicator front, the momentum oscillator RSI (14) is 55 and continues to follow the same. FIIs were the net Seller for December Month was around 14231.09 Cr and net Buying by the DIIs is worth 24159.13 Cr.

Global cues will play an important role in the overall direction of the market were commodity prices, Inflation, Recession, and economic data will be important. Market breadth for the majority of the days was in favor of the Bears.

We feel that the current trend in Nifty is Bearish to range bound between 17400 and 18500. If the Nifty manages to hold below the 17900 level, the price may head towards 17400 levels. Our Bearish view will negate if Nifty closed above 18500 levels.

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