



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Feb)	Return
DOW Jones Industrial Average (DJIA)	USA	34677	33879.55	2.30 %
NASDAQ	USA	14838	14237	4.22 %
S&P 500	USA	4530	4373	3.59 %
FTSE 100	UK	7515	7458.25	0.76 %
DAX	GERMANY	14414	14461.02	-0.32 %
CAC 40	FRANCE	6659	6658.83	0.01 %
NIKKEI 225	JAPAN	27821	26526.82	4.88 %
HANG SENG	HONG KONG	21996	22713.02	-3.15 %
SHANGHAI SE COMPOSITE	CHINA	3252	3462.31	-6.06 %
KOSPI	SOUTH KOREA	2757	2699.18	2.14 %

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Feb)	Return
CRB Index	Commodity Index	295.18	269.07	9.70 %
GOLD	COMEX	1949.20	1900.70	2.55%
SILVER	COMEX	25.13	24.36	3.16 %
WTI CRUDE	NYMEX	100.28	95.72	4.76 %
BRENT CRUDE	ICE	107.91	100.99	6.85 %
NATURAL GAS	NYMEX	5.64	4.402	25.90 %
COPPER	COMEX	4.75	4.4545	6.74 %
ALUMINIUM	COMEX	3491	3368.50	3.63 %

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Feb)	Return
USDINR	NSE	75.90	75.321	0.77 %
EURINR	NSE	83.98	84.04	-0.77 %
GBPINR	NSE	99.72	101.08	-1.35 %
JPYINR	NSE	62.28	65.57	-5.02 %
EURUSD	NSE	1.1072	1.1214	-1.27 %
GBPUSD	NSE	1.3146	1.3421	-2.05 %
USDJPY	NSE	121.82	115.07	5.87 %

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Feb)	Return
NIFTY	NSE	17464.75	16793.90	3.99 %
SENSEX	BSE	58568.51	56247.28	4.12 %
NIFTY MIDCAP 100	NSE	29692.30	28223.45	5.20 %
NIFTY SMALL CAP 100	NSE	10436.25	9844.65	6.01 %

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Feb)	Return
NIFTYBANK	NSE	36373.60	36205.30	0.46 %
IT	NSE	36317	33847.85	7.30%
FINANCIAL SERVICES	NSE	17147.15	16936.30	1.24 %
AUTO	NSE	10552.10	10820.55	-2.48 %
METAL	NSE	6423.70	5896.85	8.93 %
PHARMA	NSE	13584.10	12927.60	5.08 %
PSU BANK	NSE	2725.65	2667.60	2.18 %
MEDIA	NSE	2379.60	2010.65	18.35 %
REALTY	NSE	463.55	436.40	6.22 %

NIFTY MONTHLY CHART



A strong turnaround has been witnessed in the Nifty50 on the monthly chart where prices recovered the majority of their losses and closed four percent higher. On the daily chart, prices have given a consolidation breakout above 17400 levels which is also a positive trigger for the index.

Nifty delivered a 19% return for this year with two sectoral indices – Metal & Media over 50% this year. On the broader market as well, both the Midcap – 100 & the Small-cap – 100 delivered over 25% return this year. The volatility index drop 28% this month and closed at 20.56 levels after touching a high of 30.84 at the start of the month.

The Nifty has seen a decent up move during the week and has broken the swing high of 17490 to make a fresh eight-week high. The index has managed to sustain comfortably above the 200 – day simple moving average (17069) and a 20- week SMA (17261).

Momentum oscillator RSI (14) is hovering near 70 levels from May 2021. The majority of times indicators tend to be in the overbought zone when there is a strong ongoing trend. On the weekly chart majority of the indicators and oscillators have formed a bottom and turned bullish. Nifty is expected to trade in a range of 16600 – 18350 levels with a bullish bias.

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