



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Apr)	Return
DOW Jones Industrial Average (DJIA)	USA	32991.97	32978	0.04 %
NASDAQ	USA	12642.10	12854	-1.64 %
S&P 500	USA	4132	4131	0.02 %
FTSE 100	UK	7607	7544	0.38 %
DAX	GERMANY	14388	14097	2.06 %
CAC 40	FRANCE	6468	6533	-1.02 %
NIKKEI 225	JAPAN	27279	26847	1.60 %
HANG SENG	HONG KONG	21415	21089	1.54 %
SHANGHAI SE COMPOSITE	CHINA	3186	3047	4.56 %
KOSPI	SOUTH KOREA	2685	2695	-0.37 %

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Apr)	Return
CRB Index	Commodity Index	316.54	308.27	2.68%
GOLD	COMEX	1848.40	1911.70	-3.31%
SILVER	COMEX	21.68	23.08	-6.06 %
WTI CRUDE	NYMEX	114.67	104.69	9.53 %
BRENT CRUDE	ICE	122.84	109.34	12.34 %
NATURAL GAS	NYMEX	8.14	7.24	12.43%
COPPER	COMEX	4.29	4.40	-2.50%
ALUMINIUM	COMEX	2787	3052.50	-8.69 %

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Apr)	Return
USDINR	NSE	77.59	76.49	-0.07 %
EURINR	NSE	83.22	80.63	3.22 %
GBPINR	NSE	97.79	96.19	1.67 %
JPYINR	NSE	60.23	58.87	2.31%
EURUSD	NSE	1.0735	1.0527	1.98 %
GBPUSD	NSE	1.2611	1.2559	0.41 %
USDJPY	NSE	128.71	129.69	-0.75 %

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Apr)	Return
NIFTY	NSE	16584.55	17102.55	-3.03 %
SENSEX	BSE	55566.41	57060.87	-2.68 %
NIFTY MIDCAP 100	NSE	28288.35	29880.35	-5.33 %
NIFTY SMALL CAP 100	NSE	9208.50	10256.95	-10.22 %

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Apr)	Return
NIFTYBANK	NSE	35487.40	36088.15	-1.66 %
IT	NSE	29679.05	31622.40	-06.15%
FINANCIAL SERVICES	NSE	16475.70	16636.55	-0.97 %
AUTO	NSE	11586.60	11078.10	4.59 %
METAL	NSE	5332.75	6327.30	-15.72 %
PHARMA	NSE	12604.45	13462.85	-6.38 %
PSU BANK	NSE	2575.60	2758.55	-6.63 %
MEDIA	NSE	2052.65	2149.70	-4.51 %
REALTY	NSE	411.70	443.75	-7.22 %

NIFTY MONTHLY CHART



NIFTY50 continued to trade within the flag pattern formation in the range between 2200 points from the past 10 months and has formed base support near 15800 levels. It was a very volatile month for the Indian bourses where prices found a support near the lower leg of the flag pattern and rebounded sharply in the last week of the month.

The prices have found support near its 21 – exponential moving average and other than that index continues to trade above it's all the important averages on the monthly chart. Prices have formed bullish hammer candle stick pattern on the monthly chart and it will be interesting to watch its next month's candle for the confirmation.

The momentum oscillator RSI (14) on the monthly has made a top near 80 levels and since then it decline lower below 65 levels. The oscillator on the monthly scale has made a toping formation and indicates a momentum can drift lower.

FII's were the net seller almost for the entire month and DII's were net buyer against the FII's net offloading. The immediate support for the Nifty is placed near 16000 and below that 15600 will act as a major support for the Nifty. The immediate resistance for the Nifty is placed at 17500 levels and above those 17800 levels.

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