



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Jan)	Return
DOW Jones Industrial Average (DJIA)	USA	33879.55	35131.87	-3.56 %
NASDAQ	USA	13741.50	14239.88	-3.50 %
S&P 500	USA	4384.65	4431.85	-1.06 %
FTSE 100	UK	7458.25	7464.37	-0.08 %
DAX	GERMANY	14461.02	15471.20	-6.53 %
CAC 40	FRANCE	6658.83	6999.20	-2.15 %
NIKKEI 225	JAPAN	26526.82	27001.98	-1.76 %
HANG SENG	HONG KONG	22713.02	23802.26	-4.57 %
SHANGHAI SE COMPOSITE	CHINA	3462.31	3361.44	3.02 %
KOSPI	SOUTH KOREA	2699.18	2663.34	1.34 %

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Jan)	Return
CRB Index	Commodity Index	269.07	255.12	5.46 %
GOLD	COMEX	1900.70	1795	5.88 %
SILVER	COMEX	24.36	22.432	8.60 %
WTI CRUDE	NYMEX	95.72	88.15	08.58 %
BRENT CRUDE	ICE	100.99	91.21	10.72 %
NATURAL GAS	NYMEX	4.402	4.874	-9.68 %
COPPER	COMEX	4.4545	4.3265	2.95 %
ALUMINIUM	COMEX	3368.50	3021	11.50 %

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Jan)	Return
USDINR	NSE	75.321	74.55	1.03 %
EURINR	NSE	84.04	83.77	1.04 %
GBPINR	NSE	101.08	100.23	0.85 %
JPYINR	NSE	65.57	64.77	1.24 %
EURUSD	NSE	1.1214	1.1229	-0.13 %
GBPUSD	NSE	1.3421	1.3447	-0.19 %
USDJPY	NSE	115.07	115.09	-0.02 %

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Jan)	Return
NIFTY	NSE	16793.90	17339.85	-3.15 %
SENSEX	BSE	56247.28	58014	-3.04 %
NIFTY MIDCAP 100	NSE	28223.45	30273	-6.77 %
NIFTY SMALL CAP 100	NSE	9844.65	11116	-11.44 %

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Jan)	Return
NIFTYBANK	NSE	36205.30	37975	-4.66 %
IT	NSE	33847.85	34824	-2.80%
FINANCIAL SERVICES	NSE	16936.30	17836	-5.05 %
AUTO	NSE	10820.55	11703	-7.54 %
METAL	NSE	5896.85	5473	7.74 %
PHARMA	NSE	12927.60	13179	-1.91 %
PSU BANK	NSE	2667.60	2982	-10.55 %
MEDIA	NSE	2010.65	2235	-10.05 %
REALTY	NSE	436.40	480	-9.13 %

NIFTY MONTHLY CHART



Index stooped to a new low this month amid tensions sparking between Ukraine and Russia and a rise in Fed interest rates. Often it is observed that investors try to avoid buying during these tough times as the volatility index keeps on rising indicating uncertainty in the near future dampening investor sentiments. This is the second consecutive month where a red candle is formed breaching important support levels.

On Monthly Charts, It is trading well above its 21 EMA which is placed near 15,300 and should act as an important level for the month of March. The index is consolidating within a tight range as FII's flow has turned decisively negative and DII's are absorbing that selling pressure. Moreover, the index is bound to trade in sideways to negative terrain and important supports are placed near 16,200-16,400 which is the previous month's low, and on the upside, it has to breach 16,850 on a closing basis to continue the momentum till 17,000 -17,200 levels respectively.

On the indicator front, MACD is about to give a negative crossover on monthly charts which means that more selling can be followed in upcoming trading sessions. Momentum Oscillator RSI (14) has begun lower high lower low formation which in turn can lead to negative momentum catching up ahead. Market breadth for the majority of the days was in favor of bears. India VIX has been trading above its major monthly moving averages indicating volatility in near future to exist.

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Disclosure:

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