



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (July)	Return
DOW Jones Industrial Average (DJIA)	USA	35360.73	34935.47	1.22%
NASDAQ	USA	15582.51	14959.9	4.16%
S&P 500	USA	4522.69	4395.27	2.90%
FTSE 100	UK	7125	7029	1.37%
DAX	GERMANY	15835.09	15544.39	1.87%
CAC 40	FRANCE	6680.19	6612.77	1.02%
NIKKEI 225	JAPAN	28089.32	27283.52	2.95%
HANG SENG	HONG KONG	25878.99	25961.04	-0.32%
SHANGHAI SE COMPOSITE	CHINA	3543.9502	3397.3574	4.31%
KOSPI	SOUTH KOREA	3199.27	3202.32	-0.10%

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (July)	Return
CRB Index	Commodity Index	218.17	218.08	0.04%
GOLD	COMEX	1818.1	1812.6	0.30%
SILVER	COMEX	24.006	25.547	-6.03%
WTI CRUDE	NYMEX	68.5	73.95	-7.37%
BRENT CRUDE	ICE	72.99	76.33	-4.38%
NATURAL GAS	NYMEX	4.377	3.914	11.83%
COPPER	COMEX	4.375	4.479	-2.32%
ALUMINIUM	COMEX	2610.5	2553.5	2.23%

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (July)	Return
USDINR	NSE	72.99	74.43	-1.93%
EURINR	NSE	86.2097	88.2758	-2.34%
GBPINR	NSE	100.3704	103.3659	-2.90%
JPYINR	NSE	66.34	67.791	-2.14%
EURUSD	NSE	1.18081	1.18673	-0.50%
GBPUSD	NSE	1.3754	1.39043	-1.08%
USDJPY	NSE	109.685	109.992	-0.28%

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (July)	Return
NIFTY	NSE	17132.2	15763.05	8.69%
SENSEX	BSE	57552.39	52586.84	9.44%
NIFTY MIDCAP 100	NSE	28417.25	27815.25	2.16%
NIFTY SMALL CAP 100	NSE	10263	10522	-2.46%

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (July)	Return
NIFTYBANK	NSE	36424.6	34584.35	5.32%
IT	NSE	34570.2	30480.05	13.42%
FINANCIAL SERVICES	NSE	18070.7	16468.65	9.73%
AUTO	NSE	10034.45	10048.5	-0.14%
METAL	NSE	5714.6	5770.35	-0.97%
PHARMA	NSE	14344.75	14425.3	-0.56%
PSU BANK	NSE	2335.1	2441.35	-4.35%
MEDIA	NSE	1601.65	1796	-10.82%
REALTY	NSE	386.8	398.65	-2.97%

NIFTY MONTHLY CHART



The monthly chart of the benchmark index has given 8.69 percent return for the August series and has formed a tall green candle indicates bulls still have enough strength to trading higher.

The intermediate uptrend remains bullish as the benchmark index continues to make higher tops and higher bottoms over the last several months. Nifty is has been trading above 21 & 50 – week exponential moving averages which gives further evidence of an uptrend. The reason behind Nifty outperformance is the support coming from select large cap IT, FMCG and telecom stocks.

Momentum oscillator RSI (14) plotted on the weekly time frame remains above 65 mark and is drifting higher towards the overbought level, indicating that bulls are attempting to take control. If we closely observe the PARABOLIC SAR indicator from the last couple of months one can find that whenever the price has declined near the SAR indicator we have seen a strong buying in the index and currently the indicator is placed near 16200 levels on the weekly chart.

There could be throwbacks in the small time frame due to overbought conditions on the short-term chart, but it would be wise to use those opportunity to add open positions as it is a buy on dips market scenario.

As of now, there is no indication of Nifty sliding below the 16200 – 16000 levels, but you never know how global development pan out. The resistance is pegged at 17800 levels. The ideal strategy would be look at the individual stocks rather than the benchmark index.

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