



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Aug)	Return
DOW Jones Industrial Average (DJIA)	USA	33843.33	35360.73	-4.29%
NASDAQ	USA	14448.60	15582.51	-7.27%
S&P 500	USA	4359.46	4522.69	-3.60%
FTSE 100	UK	7086.42	7125	-0.54%
DAX	GERMANY	15260.69	15835.09	-3.62%
CAC 40	FRANCE	6520.01	6680.19	1.02%
NIKKEI 225	JAPAN	29452.66	28089.32	4.85%
HANG SENG	HONG KONG	23666	25878.99	-8.55%
SHANGHAI SE COMPOSITE	CHINA	3568.17	3543.9502	0.68%
KOSPI	SOUTH KOREA	3068.82	3199.27	-4.07%

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Aug)	Return
CRB Index	Commodity Index	228.92	218.17	4.92%
GOLD	COMEX	1757	1818.1	-3.36%
SILVER	COMEX	22.04	24.006	-8.16%
WTI CRUDE	NYMEX	75.03	68.5	9.53%
BRENT CRUDE	ICE	78.52	72.99	7.57%
NATURAL GAS	NYMEX	5.86	4.377	34.09%
COPPER	COMEX	4.08	4.375	-6.63%
ALUMINIUM	COMEX	2849.75	2610.5	9.16%

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Aug)	Return
USDINR	NSE	74.27	72.99	1.75%
EURINR	NSE	85.77	86.2097	-0.50%
GBPINR	NSE	100.08	100.3704	-0.28%
JPYINR	NSE	66.50	66.34	0.24%
EURUSD	NSE	1.1573	1.18081	-2.00%
GBPUSD	NSE	1.3467	1.3754	-2.08%
USDJPY	NSE	111.46	109.685	1.62%

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Aug)	Return
NIFTY	NSE	17618.15	17132.2	2.84%
SENSEX	BSE	59126.36	57552.39	2.73%
NIFTY MIDCAP 100	NSE	30384	28417.25	6.92%
NIFTY SMALL CAP 100	NSE	10890	10263	6.11%

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Aug)	Return
NIFTYBANK	NSE	37425.10	36424.6	2.75%
IT	NSE	35028	34570.2	1.32%
FINANCIAL SERVICES	NSE	18303.80	18070.7	1.29%
AUTO	NSE	10598.45	10034.45	5.62%
METAL	NSE	5611.25	5714.6	-1.81%
PHARMA	NSE	14466.50	14344.75	0.85%
PSU BANK	NSE	2483.05	2335.1	6.34%
MEDIA	NSE	2138.30	1601.65	33.51%
REALTY	NSE	513.80	386.8	32.83%

NIFTY MONTHLY CHART



The monthly chart of the benchmark index has given 2.84 percent return for the September series and has formed a green candle indicates bulls still have enough strength to trading higher.

The intermediate uptrend remains bullish as the benchmark index continues to make higher tops and higher bottoms over the last several months. Nifty is has been trading above 21 & 50 – week exponential moving averages which gives further evidence of an uptrend. This month we saw an outperformance from the Nifty Media & Nifty Realty index with a gain of more than 30% on the monthly closing basis.

Momentum oscillator RSI (14) plotted on the monthly time frame remains above 70 mark which is an overbought zone for the indicator and is drifting higher. If a particular index or a stock is in a strong bullish trend than an indicator can stay in a overbought zone for a longer duration. If we closely observe the PARABOLIC SAR indicator from the last couple of months one can find that whenever the price has declined near the SAR indicator we have seen a strong buying in the index and currently the indicator is placed near 17168 levels on the weekly chart.

INDIA VIX indicates the volatility in the options market which has witnessed a sharp rise from the low of 9.02 on the 16th Sept to the high of 18.57 on the 29th Sept. The sudden rise in the VIX index indicates a fear gauge among the traders and we see a sudden rise in the PUT options premium.

As of now, there is no indication of Nifty sliding below the 17200 – 17000 levels, but you never know how global development pan out. The resistance is pegged at 18000 levels. We advice traders to continue with a stock specific approach but keep booking timely profits.

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