



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Oct)	Return
DOW Jones Industrial Average (DJIA)	USA	29872.47	26501.60	12.72%
NASDAQ	USA	12094.40	10911.59	10.83%
S&P 500	USA	3629.65	3310.11	9.65%
FTSE 100	UK	6362.93	5577.27	14.08%
DAX	GERMANY	13286.57	11556.48	14.97%
CAC 40	FRANCE	5566.79	4594.24	21.16%
NIKKEI 225	JAPAN	26537.31	22977.13	15.50%
HANG SENG	HONG KONG	26819.45	24107.42	11.24%
SHANGHAI SE COMPOSITE	CHINA	3369.73	3224.53	4.50%
KOSPI	SOUTH KOREA	2625.91	2267.15	15.82%

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Oct)	Return
CRB Index	Commodity Index	160.06	144.73	10.59%
GOLD	COMEX	1780.90	1887.20	-5.63%
SILVER	COMEX	22.59	23.79	-5.04%
WTI CRUDE	NYMEX	45.34	35.79	26.68%
BRENT CRUDE	ICE	47.59	37.46	27.04%
NATURAL GAS	NYMEX	2.88	3.35	-14.02%
COPPER	COMEX	3.43	3.04	12.82%
ALUMINIUM	COMEX	2042.25	1853.50	10.18%

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Oct)	Return
USDINR	NSE	73.93	74.35	-0.56%
EURINR	NSE	88.36	86.77	1.83%
GBPINR	NSE	98.38	96.15	2.31%
JPYINR	NSE	70.96	71.07	-0.15%
EURUSD	NSE	1.19	1.16	2.58%
GBPUSD	NSE	1.33	1.29	3.10%
USDJPY	NSE	104.04	104.52	-0.45%

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Oct)	Return
NIFTY	NSE	12968.95	11642.40	11.39%
SENSEX	BSE	44149.72	39614.40	11.45%
NIFTY MIDCAP 100	NSE	19715.10	17066.50	15.52%
NIFTY SMALL CAP 100	NSE	6573.30	5819.05	12.96%

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Oct)	Return
BANK	NSE	29609.05	23900.90	23.88%
IT	NSE	21764.90	20916.85	4.05%
FINANCIAL SERVICES	NSE	14293.15	11636.05	22.84%
AUTO	NSE	8891.60	7758.40	14.60%
METAL	NSE	2925.75	2343.60	24.84%
PHARMA	NSE	11839.15	11243.75	5.29%
PSU BANK	NSE	1558.40	1260.50	23.63%
MEDIA	NSE	1503.15	1419.05	5.92%
REALTY	NSE	261.20	228.20	14.46%

NIFTY MONTHLY CHART



It was a historical month for the benchmark index where Nifty touched its lifetime high and gained over 11 percent in a single month. Nifty witnessed a horizontal trend line breakout on the weekly timeline.

As we can observe momentum oscillator RSI (14) on the monthly chart has witnessed a falling channel pattern breakout and currently reading above 60 levels with positive crossover.

On the weekly chart, the prices have moved up in the uncharted territory. Also, the prices have managed to move above 50 EMA on the weekly chart, indicating a bullish trend in the price. Weekly RSI has moved above the previous swing high, which again is an indication of increased bullishness.

Markets are in no mood to correct significantly unless there is a negative trigger causing a global meltdown. Although the overall trend has been strongly bullish, we still believe that one should avoid aggressive bets. Focus on individual stocks with proper risk management.

While analyzing through Elliot wave theory prices have completed its intermediate fourth wave and an ongoing rally can be considered as an intermediate fifth wave.

As of now, strong support comes at 12700; if the index breaks this support then further downside would be there up to 12350 levels which are supported with a runaway gap on the weekly scale. While upside resistance comes at 13500 levels.

Technical Equity Research Analyst
Mr. Rohan Patil
Mrs. Pooja Jain

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site:

<https://www.bonanzaonline.com>

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Bonanza Research Desk, Mumbai

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