



GLOBAL EQUITIES

| Global Equity Indices | Country | Close | Previous Month's Close (Dec) | Return |
|-------------------------------------|-------------|----------|------------------------------|---------|
| DOW Jones Industrial Average (DJIA) | USA | 29982.62 | 30606.48 | -02.04% |
| NASDAQ | USA | 13070.69 | 12888.28 | 01.42% |
| S&P 500 | USA | 3787.38 | 3732.04 | 01.48% |
| FTSE 100 | UK | 6407.46 | 6473.25 | -01.02% |
| DAX | GERMANY | 13432.87 | 13718.78 | -02.08% |
| CAC 40 | FRANCE | 5399.21 | 5551.41 | -02.74% |
| NIKKEI 225 | JAPAN | 27663.39 | 27444.17 | 0.80% |
| HANG SENG | HONG KONG | 28283.71 | 27231.13 | 03.87% |
| SHANGHAI SE COMPOSITE | CHINA | 3483.07 | 3473.07 | 0.29% |
| KOSPI | SOUTH KOREA | 2976.21 | 2873.47 | 03.58% |

GLOBAL COMMODITIES

| Global Commodities and Index | Exchange | Close | Previous Month's Close (Dec) | Return |
|------------------------------|-----------------|---------|------------------------------|--------|
| CRB Index | Commodity Index | 174.20 | 167.80 | 03.81% |
| GOLD | COMEX | 1850.30 | 1895.10 | -2.36% |
| SILVER | COMEX | 26.91 | 26.41 | 01.89% |
| WTI CRUDE | NYMEX | 52.20 | 48.52 | 07.58% |
| BRENT CRUDE | ICE | 55.02 | 51.80 | 06.22% |
| NATURAL GAS | NYMEX | 2.56 | 2.53 | 1.18% |
| COPPER | COMEX | 3.55 | 3.51 | 01.13% |
| ALUMINIUM | COMEX | 1976 | 2003.12 | -1.35% |

FOREX MARKET

| MAJOR CURRENCY PAIR | Exchange | Close | Previous Month's Close (Dec) | Return |
|---------------------|----------|--------|------------------------------|--------|
| USDINR | NSE | 72.92 | 73.01 | -0.13% |
| EURINR | NSE | 88.33 | 89.17 | -0.94% |
| GBPINR | NSE | 99.91 | 99.81 | 0.10% |
| JPYINR | NSE | 69.51 | 70.66 | -1.63% |
| EURUSD | NSE | 1.21 | 1.22 | -0.64% |
| GBPUSD | NSE | 1.37 | 1.36 | 0.30% |
| USDJPY | NSE | 104.71 | 103.18 | 1.48% |

DOMESTIC MARKET PERFORMANCE

| Equity Indices | Exchange | Close | Previous Month's Close (Dec) | Return |
|---------------------|----------|----------|------------------------------|---------|
| NIFTY | NSE | 13634.60 | 13981.75 | -02.48% |
| SENSEX | BSE | 46285.77 | 47751.33 | -03.07% |
| NIFTY MIDCAP 100 | NSE | 20909.85 | 20842.50 | 0.32% |
| NIFTY SMALL CAP 100 | NSE | 7176.85 | 7087.60 | 01.26% |

SECTOR WATCH

| SECTORAL INDICES | Exchange | Close | Previous Month's Close (Dec) | Return |
|--------------------|----------|----------|------------------------------|---------|
| BANK | NSE | 30565.60 | 31264.05 | -02.23% |
| IT | NSE | 24645.75 | 24251.35 | 01.63% |
| FINANCIAL SERVICES | NSE | 14593.30 | 15208 | -04.04% |
| AUTO | NSE | 9813.15 | 9193.50 | 06.74% |
| METAL | NSE | 3077.45 | 3254.65 | -05.44% |
| PHARMA | NSE | 12170.25 | 12915.90 | -05.77% |
| PSU BANK | NSE | 1814.05 | 1752.70 | 03.50% |
| MEDIA | NSE | 1650.10 | 1648.95 | 0.07% |
| REALTY | NSE | 305.65 | 313.85 | -02.61% |

NIFTY MONTHLY CHART



Since the last couple of months, benchmark index has rallied more than 2500 points and registered its lifetime high of 14753.55 on 21st Jan 2021. After two strong consecutive monthly closing Nifty50 witnessed some profit booking and closed 2.50 percent lower from its previous months closing. Even though Sensex did breach a historic milestone in the same month as it crossed the much-awaited 50,000 mark.

Nifty Index has paused the positive momentum since 21st Jan 2021, and drag almost 1000 points from its lifetime high levels. The index started to form lower low lower high formation on a daily chart, which indicates the index may continue its short-term bearish trend for few more trading sessions.

Index on the weekly chart has engulfed its previous five weeks candle and drifts more than five percent lower on the weekly closing basis. Furthermore, prices have retraced inside the rising channel pattern on the weekly chart.

Currently, INDIA VIX is near its horizontal trend line resistance which is placed near 25.70 levels on the daily chart. If the INDIIVIX chart witnessed a breakout above its resistance levels then nifty may sail through sharp volatility with a bearish bias.

Momentum oscillator RSI (14) has found resistance near 70 levels which is an overbought zone for the indicator and currently reading above 60 levels with positive crossover on the monthly time frame.

As of now, strong support comes at 13350; if the index breaks this support then further downside would be there up to 13050 levels which are supported with a 23.60 percent Fibonacci retracement levels from its previous intermediate bottom on the monthly scale. While upside resistance comes at 14500 levels.

Technical Equity Research Analyst
Mr. Rohan Patil
Mrs. Pooja Jain

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site:

<https://www.bonanzaonline.com>

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NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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Bonanza Research Desk, Mumbai

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