



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (May)	Return
DOW Jones Industrial Average (DJIA)	USA	34502.51	34529.45	-0.08%
NASDAQ	USA	14503.95	13748.74	5.49%
S&P 500	USA	4291.80	4204.11	2.08%
FTSE 100	UK	7037.47	7022.61	0.21%
DAX	GERMANY	15531.04	15421.13	0.71%
CAC 40	FRANCE	6507.83	6447.17	0.94%
NIKKEI 225	JAPAN	28791.53	28860.08	-0.23%
HANG SENG	HONG KONG	28827.95	29151.80	-1.02%
SHANGHAI SE COMPOSITE	CHINA	3591.20	3615.48	-0.67%
KOSPI	SOUTH KOREA	3296.68	3203.04	2.92%

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (May)	Return
CRB Index	Commodity Index	213.39	205.70	3.73%
GOLD	COMEX	1768.50	1905.30	-7.17%
SILVER	COMEX	26.21	28.01	-6.42%
WTI CRUDE	NYMEX	73.51	66.32	10.84%
BRENT CRUDE	ICE	74.66	69.32	7.70%
NATURAL GAS	NYMEX	3.72	3.05	21.96%
COPPER	COMEX	4.29	4.67	-8.13%
ALUMINIUM	COMEX	2524	2350.05	7.40%

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (May)	Return
USDINR	NSE	74.37	72.48	2.60%
EURINR	NSE	88.11	88.62	-0.58%
GBPINR	NSE	102.85	103.03	- 0.17%
JPYINR	NSE	66.88	66.16	1.09%
EURUSD	NSE	1.18	1.22	-3.09%
GBPUSD	NSE	1.38	1.42	-2.80%
USDJPY	NSE	111.12	109.49	1.50%

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (May)	Return
NIFTY	NSE	15721.50	15582.80	0.89%
SENSEX	BSE	52482.71	51937.44	1.04%
NIFTY MIDCAP 100	NSE	26970.75	25775.45	4.64%
NIFTY SMALL CAP 100	NSE	9733.75	9267.20	5.03%

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (May)	Return
NIFTYBANK	NSE	34772.20	35526.65	-2.12%
IT	NSE	29168	27115.05	7.57%
FINANCIAL SERVICES	NSE	16444.10	16663.65	-1.32%
AUTO	NSE	10600.35	10491.85	1.03%
METAL	NSE	5215.80	5161.80	1.05%
PHARMA	NSE	14308.90	14051.75	1.83%
PSU BANK	NSE	2518.80	2426.30	03.81%
MEDIA	NSE	1797.50	1761.45	02.05%
REALTY	NSE	343.95	336.15	2.32%

NIFTY MONTHLY CHART



It was a narrow trading range month for the Benchmark index where index registered its new life time high of 15915.65 on 28th June and closed the monthly candle at 15721.50 with a minor gain of 0.89 percent. On the weekly chart index continues to trade in a rising channel pattern and currently trading near the lower band of the pattern. And on the daily chart prices have formed bearish engulfing candle stick pattern at all time high levels.

As long as the market defends the important moving averages supports, the short-term trend remains bullish. But having said that, we would still reiterate that one should avoid being complacent and it's better to continue with the strategy of one step at a time. From the sectors, IT and pharma are expected to do well from here on as both are showing strong signals on the broader time frame.

Benchmark index is trading above its 21, 50 & 100- day exponential moving averages on daily time frame, which is positive for the prices in the near term. Momentum oscillator RSI (14) has found resistance near 70 levels which is an overbought zone for the indicator and the MACD indicator is reading above its line of polarity with a bullish crossover of the signal line on the broader time frame.

If we closely observe the PARABOLIC SAR indicator from the last couple of months one can find that whenever the price has declined near the SAR indicator we have seen a strong buying in the index and currently the indicator is placed near 15527 levels on the daily chart.

The Nifty50 index is holding the key support zone, but the chart pattern suggests that there might be some action expected in the index if the price remains above the support zone or breaks the crucial resistance zone which rests at 15920 - 16000 levels in the coming trading sessions. Support for the index is placed near 15300 levels.

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SEBI Regn. No.: INM000012306 | NSE CM: INB 230637836 | NSE F&O: INF 230637836 | NSE CDS: INE 230637836 |

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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