



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Apr)	Return
DOW Jones Industrial Average (DJIA)	USA	34529.45	33879	1.92%
NASDAQ	USA	13748.74	13962.68	-1.53%
S&P 500	USA	4204.11	4211.47	-0.17%
FTSE 100	UK	7022.61	6969.81	0.75%
DAX	GERMANY	15421.13	15135.91	1.88%
CAC 40	FRANCE	6447.17	6269.48	2.83%
NIKKEI 225	JAPAN	28860.08	28812.63	0.16%
HANG SENG	HONG KONG	29151.80	28724.88	1.48%
SHANGHAI SE COMPOSITE	CHINA	3615.48	3446.86	4.89%
KOSPI	SOUTH KOREA	3203.04	3147.86	1.75%

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Apr)	Return
CRB Index	Commodity Index	205.70	199.76	2.97%
GOLD	COMEX	1905.30	1768.60	7.72%
SILVER	COMEX	28.01	25.91	8.10%
WTI CRUDE	NYMEX	66.32	63.58	4.30%
BRENT CRUDE	ICE	69.32	67.25	3.07%
NATURAL GAS	NYMEX	3.05	2.93	04.09%
COPPER	COMEX	4.67	4.45	04.94%
ALUMINIUM	COMEX	2350.05	2383.45	-1.40%

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Apr)	Return
USDINR	NSE	72.48	74.21	2.32%
EURINR	NSE	88.62	88.93	-0.35%
GBPINR	NSE	103.03	102.53	0.49%
JPYINR	NSE	66.16	67.67	-2.23%
EURUSD	NSE	1.22	1.2018	1.79%
GBPUSD	NSE	1.42	1.3809	3.03%
USDJPY	NSE	109.49	109.26	0.21%

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Apr)	Return
NIFTY	NSE	15582.80	14631.10	6.50%
SENSEX	BSE	51937.44	48782.36	6.46%
NIFTY MIDCAP 100	NSE	25775.45	24195.90	6.53%
NIFTY SMALL CAP 100	NSE	9267.20	8565.10	8.20%

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Apr)	Return
NIFTYBANK	NSE	35526.65	32781.80	8.37%
IT	NSE	27115.05	25664.45	5.65%
FINANCIAL SERVICES	NSE	16663.65	15560.10	7.09%
AUTO	NSE	10491.85	9640.85	8.83%
METAL	NSE	5161.80	4847.95	6.47%
PHARMA	NSE	14051.75	13469.25	4.32%
PSU BANK	NSE	2426.30	2055.25	18.05%
MEDIA	NSE	1761.45	1547.95	13.79%
REALTY	NSE	336.15	309.60	8.58%

NIFTY MONTHLY CHART



The Nifty50 has maintained its higher top higher bottom formation on the weekly chart and has managed to close at all time high levels at 15582.80 with gain of 6.50 percent on the monthly chart.

As we can observe on the above monthly chart Nifty has not given any serious correction since March 20, which indicates a phrase of a strong bull market is on the cards. Nifty50 traded in a narrow range of one thousand points for almost 13 weeks and was finally given a decisive break out of a Flag pattern on the weekly chart. Out of the last five weekly candles, Nifty closed in the green for four weeks which indicates strong upside momentum.

Bank nifty was the leader in the recent up move of the market and we expect the same trend to continue. Private Banks, PSU banks and the NBFC space should be on the radar for getting higher returns in the coming days.

Benchmark index is trading above its 21, 50 & 100- day exponential moving averages on daily time frame, which is positive for the prices in the near term. Momentum oscillator RSI (14) has found resistance near 70 levels which is an overbought zone for the indicator and the MACD indicator is reading above its line of polarity with a bullish crossover of the signal line on the broader time frame.

India VIX, also known as the fear gauge of the market, ended at 16.89 down by 26.66 percent monthly chart. VIX index settled below 20 levels indicates a drop in the volatility which creates confidence among the traders.

The above chart analysis suggests Nifty will most likely continue its bull run and near-term support for the index comes near 14800 and resistance rests near 16000 levels.

**Technical Equity Research Analyst
Mr. Rohan Patil**

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. Bonanza Portfolio Ltd or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

Bonanza Portfolio Ltd operates under the regulation of SEBI Regn No.INM000012306

Disclaimer:

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the subject company or third party in connection with the research report

*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site:
<https://www.bonanzaonline.com>*

SEBI Regn. No.: INM000012306 | NSE CM: INB 230637836 | NSE F&O: INF 230637836 | NSE CDS: INE 230637836 |

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

2018 © Bonanza Portfolio Ltd

Bonanza Research Desk, Mumbai