



## GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Jan)	Return
DOW Jones Industrial Average (DJIA)	USA	30932.37	29982.62	3.17%
NASDAQ	USA	13192.34	13070.69	0.93%
S&P 500	USA	3829.34	3787.38	01.11%
FTSE 100	UK	6483.43	6407.46	01.19%
DAX	GERMANY	13786.29	13432.87	02.63%
CAC 40	FRANCE	5703.22	5399.21	5.63%
NIKKEI 225	JAPAN	28966.04	27663.39	4.71%
HANG SENG	HONG KONG	28980.21	28283.71	02.46%
SHANGHAI SE COMPOSITE	CHINA	3509.08	3483.07	0.75%
KOSPI	SOUTH KOREA	3012.95	2976.21	01.23%

## GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Jan)	Return
CRB Index	Commodity Index	190.43	174.20	09.31%
GOLD	COMEX	1728.80	1850.30	-6.56%
SILVER	COMEX	26.44	26.95	-01.89%
WTI CRUDE	NYMEX	61.50	52.20	17.82%
BRENT CRUDE	ICE	66.13	55.88	18.34%
NATURAL GAS	NYMEX	2.77	2.56	8.20%
COPPER	COMEX	4.09	3.55	15.21%
ALUMINIUM	COMEX	2163	1972.88	9.63%

## FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Jan)	Return
USDINR	NSE	73.97	72.92	1.43%
EURINR	NSE	89.63	88.33	1.47%
GBPINR	NSE	103.27	99.91	3.36%
JPYINR	NSE	69.34	69.51	-0.24%
EURUSD	NSE	1.2130	1.21	0.24%
GBPUSD	NSE	1.3970	1.37	1.97%
USDJPY	NSE	106.55	104.71	1.75%

## DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Jan)	Return
NIFTY	NSE	14529.15	13634.60	6.56%
SENSEX	BSE	49099.99	46285.77	06.08%
NIFTY MIDCAP 100	NSE	23268.50	20909.85	11.28%
NIFTY SMALL CAP 100	NSE	8049.70	7176.85	12.16%

## SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Jan)	Return
BANK	NSE	34803.60	30565.60	13.86%
IT	NSE	24301.45	24645.75	-1.39%
FINANCIAL SERVICES	NSE	16085.25	14593.30	10.22%
AUTO	NSE	10169.90	9813.15	3.63%
METAL	NSE	3822.65	3077.45	24.21%
PHARMA	NSE	11927.90	12170.25	-1.99%
PSU BANK	NSE	2392.35	1814.05	31.87%
MEDIA	NSE	1625.15	1650.10	-1.51%
REALTY	NSE	349.80	305.65	14.44%

## NIFTY MONTHLY CHART



In the initial first-week Benchmark index registered its lifetime high of 15431.75 and later on as the week progressed index witnessed a sharp profit booking for the two consecutive weeks and prices slip almost a thousand points from the top and left a tail in a long green candle on the monthly chart.

The weekly chart has shown some exhaustion in the prices as we observed fatigue around the strong resistance zone of 15380 – 15500, which is the 161.8 percent “golden ratio” of the entire fall from January 2020 highs to march 2020 lows.

Prices are trading above all the major exponential moving averages on the weekly as well as the monthly charts. In the previous month, nifty formed a bearish harami candlestick pattern on the monthly chart, but this particular month prices closed above the bearish pattern and neglected the bearish setup.

INDIA VIX has witnessed a range breakout on the weekly chart which is placed above 24 levels. VIX index reading above 25 levels is a sign of an increase in volatility in the coming trading sessions.

Momentum oscillator RSI (14) has found resistance near 70 levels which is an overbought zone for the indicator and currently reading above 65 levels with positive crossover on the monthly time frame.

On the upside, the key resistance levels are 15250. If the index sustains above this level, we might see it head higher towards the lifetime high of 15431. The key support levels to watch out for in the short-term are 13500, followed by 13200 levels.

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