



## GLOBAL EQUITIES

| Global Equity Indices               | Country     | Close    | Previous Month's Close (July) | Return |
|-------------------------------------|-------------|----------|-------------------------------|--------|
| DOW Jones Industrial Average (DJIA) | USA         | 28430.05 | 26428.32                      | 7.57%  |
| NASDAQ                              | USA         | 11775.46 | 10745.28                      | 9.59%  |
| S&P 500                             | USA         | 3508.01  | 3246.22                       | 8.06%  |
| FTSE 100                            | UK          | 5963.57  | 5897.76                       | 1.16%  |
| DAX                                 | GERMANY     | 12945.38 | 12313.36                      | 5.13%  |
| CAC 40                              | FRANCE      | 4947.22  | 4783.69                       | 3.42%  |
| NIKKEI 225                          | JAPAN       | 23139.76 | 21710                         | 6.59%  |
| HANG SENG                           | HONG KONG   | 25177.05 | 24595.35                      | 2.37%  |
| SHANGHAI SE COMPOSITE               | CHINA       | 3395.68  | 3310.01                       | 2.59%  |
| KOSPI                               | SOUTH KOREA | 2326.17  | 2249.37                       | 3.41%  |

## GLOBAL COMMODITIES

| Global Commodities and Index | Exchange        | Close   | Previous Month's Close (July) | Return |
|------------------------------|-----------------|---------|-------------------------------|--------|
| CRB Index                    | Commodity Index |         | 143.69                        | 4.14%  |
| GOLD                         | COMEX           | 1974.25 | 1985.90                       | -0.58% |
| SILVER                       | COMEX           | 28.41   | 24.21                         | 17.35% |
| WTI CRUDE                    | NYMEX           | 42.61   | 40.27                         | 2.98%  |
| BRENT CRUDE                  | ICE             | 45.28   | 43.30                         | 4.57%  |
| NATURAL GAS                  | NYMEX           | 2.630   | 1.799                         | 46.19% |
| COPPER                       | COMEX           | 3.0410  | 2.8680                        | 6.03%  |
| ALUMINIUM                    | COMEX           | 1771.50 | 1682.50                       | 5.28 % |

## FOREX MARKET

| MAJOR CURRENCY PAIR | Exchange | Close  | Previous Month's Close (July) | Return |
|---------------------|----------|--------|-------------------------------|--------|
| USDINR              | NSE      | 73.44  | 74.87                         | -1.90% |
| EURINR              | NSE      | 87.65  | 88.25                         | -0.67% |
| GBPINR              | NSE      | 97.86  | 97.97                         | -0.11% |
| JPYINR              | NSE      | 69.37  | 70.70                         | -1.88% |
| EURUSD              | NSE      | 1.19   | 1.1775                        | 1.06%  |
| GBPUSD              | NSE      | 1.33   | 1.3084                        | 1.65%  |
| USDJPY              | NSE      | 105.90 | 105.84                        | 0.05%  |

## DOMESTIC MARKET PERFORMANCE

| Equity Indices      | Exchange | Close    | Previous Month's Close (July) | Return |
|---------------------|----------|----------|-------------------------------|--------|
| NIFTY               | NSE      | 11387.50 | 11073.45                      | 2.84%  |
| SENSEX              | BSE      | 38628.29 | 37606.89                      | 2.72%  |
| NIFTY MIDCAP 100    | NSE      | 16682.65 | 15471.30                      | 7.83%  |
| NIFTY SMALL CAP 100 | NSE      | 5588.60  | 5010.60                       | 11.54% |

## SECTOR WATCH

| SECTORAL INDICES   | Exchange | Close    | Previous Month's Close (July) | Return |
|--------------------|----------|----------|-------------------------------|--------|
| BANK               | NSE      | 23754.35 | 21640.05                      | 9.77%  |
| IT                 | NSE      | 17928.85 | 18071.85                      | -0.79% |
| FINANCIAL SERVICES | NSE      | 11389    | 10728.85                      | 6.15%  |
| AUTO               | NSE      | 7840.35  | 7279.75                       | 7.70%  |
| METAL              | NSE      | 2420.60  | 2147.30                       | 12.73% |
| PHARMA             | NSE      | 11079.80 | 11148.90                      | -0.62% |
| PSU BANK           | NSE      | 1525.35  | 1411.60                       | 8.06%  |
| MEDIA              | NSE      | 1572.50  | 1285.10                       | 22.36% |
| REALTY             | NSE      | 222.75   | 201                           | 10.82% |

## NIFTY MONTHLY CHART



V shape reversal rally has almost completed 88.60 percent retracement of the entire downswing seen from January 2020 top to March 2020 bottom.

Nifty50 manages to close above all its major exponential averages (100 & 200) overcoming the major selloff during the month. Except for IT and PHARMA, all other sector indexes outperformed the benchmark index. Meanwhile, Nifty Media ruled the street with a 22.36 percent rise on a monthly chart.

Q1FY21 GDP shrink by -23.90 percent which is a worst economic contraction ever. Apr- June was a quarter in which the Indian and global economy were in lockdown.

Nifty50 on a weekly chart has tested its multi-month upward sloping trend line near the 11750 – 11800 zone. The lower band of the wedge holds strong support at 11100 level. Breach of that level could witness a bearish pattern breakdown and will be negative for nifty in the short to medium term.

We may expect some sectoral leadership changes in the coming months. IT and Pharma index may continue to trade in a narrow range while Auto & Banks may continue to lead. In case the index violates its 50- week exponential moving average which is placed at around 10850 – 10800 zone, a sharp decline will take place. This could drag the index towards 10300 - 10200 levels. In September Nifty50 is likely to trade in a broad range of 10800 – 11900 levels.

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