



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (May)	Return
DOW Jones Industrial Average (DJIA)	USA	25812.88	25383.11	1.69%
NASDAQ	USA	10058.77	9489.87	5.99%
S&P 500	USA	3053.24	3029.73	0.77%
FTSE 100	UK	6169.74	6076.60	1.53%
DAX	GERMANY	12310.93	11584	6.27%
CAC 40	FRANCE	3454	3354	2.98%
NIKKEI 225	JAPAN	22288.14	21877.89	1.87%
HANG SENG	HONG KONG	24427.19	22961.47	6.38%
SHANGHAI SE COMPOSITE	CHINA	2984.67	2852.35	4.63%
KOSPI	SOUTH KOREA	2108.33	2029.60	3.87%

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (May)	Return
CRB Index	Commodity Index	137.97	132.24	4.33%
GOLD	COMEX	1800.50	1751.70	2.78%
SILVER	COMEX	18.63	18.49	0.75%
WTI CRUDE	NYMEX	39.27	35.49	10.65%
BRENT CRUDE	ICE	41.15	37.66	9.26%
NATURAL GAS	NYMEX	1.751	1.827	-4.15%
COPPER	COMEX	2.714	2.425	11.92%
ALUMINIUM	COMEX	1583	1524.25	3.85 %

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (May)	Return
USDINR	NSE	75.62	75.55	0.092%
EURINR	NSE	84.78	84.06	0.85%
GBPINR	NSE	93.73	93.04	0.74%
JPYINR	NSE	69.89	70.42	-0.75 %
EURUSD	NSE	1.1234	1.1140	0.84%
GBPUSD	NSE	1.2388	1.2317	0.57%
USDJPY	NSE	107.99	107.17	0.76%

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (May)	Return
NIFTY	NSE	10302.10	9580.3	7.53%
SENSEX	BSE	34915.80	32424.10	7.68%
NIFTY MIDCAP 100	NSE	14704	13273	10.78%
NIFTY SMALL CAP 100	NSE	4614.95	4002.8	15.29%

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (May)	Return
BANK	NSE	21370.15	19297.25	10.74%
IT	NSE	14754.30	14010.5	5.30%
FINANCIAL SERVICES	NSE	10561.90	9527.05	10.86%
AUTO	NSE	6719.15	6218.80	8.05%
METAL	NSE	1991.35	1879.85	5.93%
PHARMA	NSE	9985.15	9768.6	2.22%
PSU BANK	NSE	1427.90	1129.85	26.37%
MEDIA	NSE	1343.35	1177.85	14.05%
REALTY	NSE	202.65	180.10	12.52%

NIFTY MONTHLY CHART



Benchmark Nifty witnessed a strong liquidity-driven rally in June and closed the monthly candle in green with a gain of 7.53 percent. The entire sectoral index participated in the rally and closed the shop in green.

Nifty50 manages to close near a 15-week high level overcoming major hiccups during the month. Midcaps and Smallcaps have outperformed by a wide margin in the month. Meanwhile, the PSU Bank index gained 26 percent and ruled the street.

The July month derivatives expiry is very long of 5 weeks and we expect volatility to increase if India VIX crosses 40 levels on the higher side. Nifty has completed its 61.80 percent Fibonacci retracement of the entire fall at 10553 from 12430 to 7511 levels.

Nifty50 on the daily chart is trading in a rising channel formation meanwhile on the weekly chart Index has formed rising wedge formation. The lower band of the channel holds strong support at 10000 level. Breach of that level could witness a bearish pattern breakdown and will be negative for nifty in the short to medium term.

Indian bourses are currently capped under the 50-week exponential moving average which is placed at around 10600 odd levels. Break of 10550 – 10600 level will open the gate for 11000 - 11200 level in coming trading sessions. In case the index violates its 9550 level which is June month low, a sharp decline will take place. This could drag the index towards 9100 - 9000 levels. In July we remain bullish towards Index for the first couple of weeks as daily charts are showing signs of a positive breakout. Later on, a sign of slowing down or profit booking cannot be ruled out.

Technical Equity Research Analyst

Mr. Rohan Patil

Mrs. Pooja Jain

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. Bonanza Portfolio Ltd or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

Bonanza Portfolio Ltd operates under the regulation of SEBI Regn No.INM000012306

Disclaimer:

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the subject company or third party in connection with the research report

Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site:

<https://www.bonanzaonline.com>

SEBI Regn. No.: INM000012306 | NSE CM: INB 230637836 | NSE F&O: INF 230637836 | NSE CDS: INE 230637836 |

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

2018 © Bonanza Portfolio Ltd

Bonanza Research Desk, Mumbai

Bonanza Research Team | 4