



## GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Sept)	Return
DOW Jones Industrial Average (DJIA)	USA	26501.60	27781.70	-4.61%
NASDAQ	USA	10911.59	11167.51	-2.29%
S&P 500	USA	3310.11	3335.47	-0.76%
FTSE 100	UK	5577.27	5866.10	-4.92%
DAX	GERMANY	11556.48	12760.73	-9.44%
CAC 40	FRANCE	4594.24	4803.44	-4.36%
NIKKEI 225	JAPAN	22977.13	23185.12	-0.90%
HANG SENG	HONG KONG	24107.42	23459.05	2.76%
SHANGHAI SE COMPOSITE	CHINA	3224.53	3218.05	0.20%
KOSPI	SOUTH KOREA	2267.15	2327.89	-2.61%

## GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Sept)	Return
CRB Index	Commodity Index	144.73	148.51	-2.54%
GOLD	COMEX	1879.90	1893.15	-0.69%
SILVER	COMEX	23.64	23.49	0.68%
WTI CRUDE	NYMEX	35.79	40.22	-11.01%
BRENT CRUDE	ICE	37.46	40.95	-8.52%
NATURAL GAS	NYMEX	3.35	2.52	32.93%
COPPER	COMEX	3.04	3.03	0.33%
ALUMINIUM	COMEX	1804.75	1739.75	3.73%

## FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Sept)	Return
USDINR	NSE	74.35	73.10	1.02%
EURINR	NSE	86.77	86.21	0.65%
GBPINR	NSE	96.15	95.13	1.07%
JPYINR	NSE	71.07	69.72	1.94%
EURUSD	NSE	1.16	1.17	-0.42%
GBPUSD	NSE	1.29	1.29	0.13%
USDJPY	NSE	104.52	105.44	-0.87%

## DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Sept)	Return
NIFTY	NSE	11642.40	11247.55	3.51%
SENSEX	BSE	39614.40	38067.96	4.06%
NIFTY MIDCAP 100	NSE	17066.50	16983.05	0.49%
NIFTY SMALL CAP 100	NSE	5819.05	5822.95	-0.07%

## SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Sept)	Return
BANK	NSE	23900.90	21451.80	11.42%
IT	NSE	20916.85	19951.35	4.84%
FINANCIAL SERVICES	NSE	11636.05	10622.40	9.54%
AUTO	NSE	7758.40	7908.10	-1.89%
METAL	NSE	2343.60	2242.55	4.51%
PHARMA	NSE	11243.75	11772.85	-4.49%
PSU BANK	NSE	1260.50	1277.40	-1.32%
MEDIA	NSE	1419.05	1547.50	-8.32%
REALTY	NSE	228.20	211.90	7.69%

## NIFTY MONTHLY CHART



The last three candles of the monthly chart indicate Nifty50 trading with super volatility as all three candles have a small body and have long wicks on either side of the body.

INDIA VIX was reading in a range of 15.50 – 23.75, which is almost 8 points for the past three months. A recent breakout in INDIA VIX above 24.50 has witnessed a breakout of rectangle pattern on daily as well as a weekly chart. VIX normally goes up when there is a fear of uncertainty among the traders.

As per the moving average study, a cluster of support has formed near 11000 levels where 50 & 100-week exponential moving averages are reading on a weekly time frame. Momentum Oscillator RSI (14) seems to have flattened out near 50 levels with no hint of further direction on the monthly interval.

In the coming week, we may see increased volatility and profit booking ahead of the US elections. This is one of the major political events which are going to have sentimental impacts on investment strategies until the new president gets elected.

“The Coronavirus continues to drive market sentiment, with “risk-off” triggered by the risk of spread of the second wave of the disease in some European countries. Through our view will remain bearish to sideways for November month. On the lower side, NIFTY will find major supports in the range of 11000 – 10850, and in the case of a rebound, NIFTY will face hurdles in the range of 12050 - 12150 level.

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