



## GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Aug)	Return
DOW Jones Industrial Average (DJIA)	USA	27781.70	28430.05	-2.28%
NASDAQ	USA	11167.51	11775.46	-5.16%
S&P 500	USA	3335.47	3508.01	-4.91%
FTSE 100	UK	5866.10	5963.57	-1.63%
DAX	GERMANY	12760.73	12945.38	-1.43%
CAC 40	FRANCE	4803.44	4947.22	-2.91%
NIKKEI 225	JAPAN	23185.12	23139.76	0.19%
HANG SENG	HONG KONG	23459.05	25177.05	-6.82%
SHANGHAI SE COMPOSITE	CHINA	3218.05	3395.68	-5.23%
KOSPI	SOUTH KOREA	2327.89	2326.17	0.07%

## GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Aug)	Return
CRB Index	Commodity Index	135.46	126.86	6.77%
GOLD	COMEX	1893.15	1978.60	-4.31%
SILVER	COMEX	23.49	28.59	-17.83%
WTI CRUDE	NYMEX	40.22	42.61	-5.60%
BRENT CRUDE	ICE	40.95	45.28	-9.50%
NATURAL GAS	NYMEX	2.52	2.630	-4.18%
COPPER	COMEX	3.03	3.0410	-0.32%
ALUMINIUM	COMEX	1752.75	1771.50	-1.05%

## FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Aug)	Return
USDINR	NSE	73.10	73.53	-0.58%
EURINR	NSE	86.21	87.37	-1.32%
GBPINR	NSE	95.13	98.34	-3.26%
JPYINR	NSE	69.72	69.08	0.92%
EURUSD	NSE	1.17	1.19	-1.68%
GBPUSD	NSE	1.29	1.33	-3.00%
USDJPY	NSE	105.44	105.99	-0.52%

## DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Aug)	Return
NIFTY	NSE	11247.55	11387.50	-1.23%
SENSEX	BSE	38067.96	38628.29	-1.47%
NIFTY MIDCAP 100	NSE	16983.05	16682.65	1.80%
NIFTY SMALL CAP 100	NSE	5822.95	5588.60	4.19%

## SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Aug)	Return
BANK	NSE	21451.80	23754.35	-9.69%
IT	NSE	19951.35	17928.85	11.28%
FINANCIAL SERVICES	NSE	10622.40	11389	-6.73%
AUTO	NSE	7908.10	7840.35	0.86%
METAL	NSE	2242.55	2420.60	-7.36%
PHARMA	NSE	11772.85	11079.80	6.26%
PSU BANK	NSE	1277.40	1525.35	-16.26%
MEDIA	NSE	1547.50	1572.50	-1.57%
REALTY	NSE	211.90	222.75	-4.87%

## NIFTY MONTHLY CHART



For Sept month Nifty50 remained volatile throughout the month and formed a tiny red candle and closed with the range of the previous month's candle. The range-bound action with volatility continued in the market for the second consecutive month and closed with a hanging man candlestick pattern.

The way prices looked overstretched, reaching a cluster of multiple Fibonacci ratios and key indicators, and importantly the positioning of the US Dollar index recently, one should avoid participating in the last of the recent euphoria.

Foreign flows are supportive but on the domestic side, we have seen things slowing down a bit. Liquidity does act as a support to the market but valuations are on the higher side, particularly in the backdrop of the pandemic.

The world is talking about the debate between two presidential candidates for the world's largest economy. This is one of the major political events which are going to have sentimental impacts on investment strategies until the new president gets elected.

We may expect the continuation of leadership in the coming months. IT and Pharma index may continue to lead from the front while PSU banks & Metals may continue to laggard. In case the index violates its 50- week exponential moving average which is placed at around 10300 – 10200 zones, a sharp decline will take place. This could drag the index towards 9700 levels. In October Nifty50 is likely to trade in a broad range of 10500 – 11900 levels with some serious volatility on the cards.

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