



## GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Mar)	Return
DOW Jones Industrial Average (DJIA)	USA	24345.72	21917.16	11.08%
NASDAQ	USA	8889.55	7700.10	15.44%
S&P 500	USA	2939.51	2626.65	-9.29 %
FTSE 100	UK	5921.01	5671.96	11.91%
DAX	GERMANY	10857.85	9942	9.21%
CAC 40	FRANCE	3275	3145	4.13%
NIKKEI 225	JAPAN	20193.69	18917.01	6.75%
HANG SENG	HONG KONG	24643.59	23603.48	4.40 %
SHANGHAI SE COMPOSITE	CHINA	2860.08	2750.30	3.99%
STRAITS TIMES	SINGAPORE	2624.23	2481.23	5.76%

## GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Mar)	Return
CRB Index	Commodity Index	117.20	121.79	-3.77%
GOLD	COMEX	1694.20	1592.10	6.41%
SILVER	COMEX	15.005	14.13	6.20%
WTI CRUDE	NYMEX	19.56	20.48	-4.49%
BRENT CRUDE	ICE	25.27	22.74	11.12%
NATURAL GAS	NYMEX	1.949	1.640	18.84%
COPPER	COMEX	2.331	2.211	5.43%
ALUMINIUM	COMEX	1477.50	1501.50	-1.60%

## FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Mar)	Return
USDINR	NSE	75.46	75.38	0.10%
EURINR	NSE	82.16	83.03	-1.05 %
GBPINR	NSE	94.09	93.58	0.54%
JPYINR	NSE	69.99	70.01	-0.02 %
EURUSD	NSE	1.0942	1.1029	-0.79%
GBPUSD	NSE	1.2575	1.2412	1.31%
USDJPY	NSE	107.29	107.45	-0.15%

## DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Mar)	Return
NIFTY	NSE	9859.90	8597.75	14.68%
SENSEX	BSE	33717.62	29468.49	14.41%
NIFTY MIDCAP 100	NSE	13502	11703.75	15.36%
NIFTY SMALL CAP 100	NSE	4078	3594.70	13.44 %

## SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Mar)	Return
BANK	NSE	21534.50	19144	12.49%
IT	NSE	14108.35	12763.65	10.53%
FINANCIAL SERVICES	NSE	10570.80	9317.30	13.45%
AUTO	NSE	5901.40	4731.30	24.73%
METAL	NSE	1859.90	1585.90	17.27%
PHARMA	NSE	9327.10	7176.50	29.96%
PSU BANK	NSE	1326.05	1324.85	0.09%
MEDIA	NSE	1159.75	1039.95	11.52%
REALTY	NSE	187.30	175.50	6.72%

## NIFTY MONTHLY CHART



Benchmark index witnessed almost 50 percent retracement from the all-time high to its previous months low.

As it is visible on the above chart Nifty has taken the support of its 100-month exponential moving average and closed well above the said moving average on a monthly scale.

Nifty has successfully closed above its upward rising trend line support. If the index continues its positive surge then we may see the failure of the bearish pattern on a monthly chart.

For the April month, we witnessed a strong decline in volatility as INDIA VIX has drift almost 47 percent and closed at 33.99 level. In the previous month, we saw a strong rise in the INDIA VIX index which almost equal the year 2008 level.

Due to recent up move, its key technical indicators and oscillator slightly turned in favor of bulls in the weekly interval, but it will be too early to take this call when we analyze the monthly time frame.

Current chart formation suggests sustain above 7500 mark will surely create a short term bottom for the benchmark index. Break below the said level will test 6150 in the coming months which is supported with a 61.80% Fibonacci Ratio from joining the low of 3715 on Sept 2008 to the high of 12430 on Jan 2020. However, on the higher side, the index may continue to face hurdles around the 10550 level.

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