



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (Jan)	Return
DOW Jones Industrial Average (DJIA)	USA	32656.71	34086.05	-4.37%
NASDAQ	USA	12018.40	12061.40	-0.35%
S&P 500	USA	3970.16	4076.59	-2.61%
FTSE 100	UK	3570.56	3526.15	1.25%
DAX	GERMANY	15365.14	15128.70	1.56%
CAC 40	FRANCE	7267.94	7082.42	2.61%
NIKKEI 225	JAPAN	27445.49	27327.04	0.43%
HANG SENG	HONG KONG	19785.95	21842.34	-9.41%
SHANGHAI SE COMPOSITE	CHINA	3280.15	3255.67	0.75%
KOSPI	SOUTH KOREA	2412.85	2425.08	-0.50%

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Jan)	Return
CRB Index	Commodity Index	295.01	302.92	-2.68%
GOLD	COMEX	1826.69	1928.2	-5.26%
SILVER	COMEX	20.88	23.71	-11.93%
WTI CRUDE	NYMEX	76.7	79	-2.91%
BRENT CRUDE	ICE	83.09	85.44	-2.75%
NATURAL GAS	NYMEX	2.790	2.729	2.23%
COPPER	COMEX	4.07	4.22	-3.55%
ALUMINIUM	COMEX	2364.19	2637.34	-10.35%

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (Jan)	Return
USDINR	NSE	82.62	81.719	1.10%
EURINR	NSE	87.39	88.85	-1.64%
GBPINR	NSE	99.31	100.72	-1.39%
JPYINR	NSE	60.63	62.85	-3.53%
EURUSD	NSE	1.05723	1.08606	-2.65%
GBPUSD	NSE	1.20189	1.23181	-2.42%
USDJPY	NSE	136.115	130.059	4.65%

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (Jan)	Return
NIFTY	NSE	17303.95	17662.15	-2.07%
SENSEX	BSE	58962.12	59549.90	-0.98%
NIFTY MIDCAP 100	NSE	30117.30	30676.45	-1.82%
NIFTY SMALL CAP 100	NSE	9155.60	9501.75	-3.64%

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (Jan)	Return
NIFTYBANK	NSE	40269.05	40655.05	-0.94%
IT	NSE	29663.95	29740.35	-0.25%
FINANCIAL SERVICES	NSE	17989.65	18095	-0.58%
AUTO	NSE	12731.80	13323.90	-4.44%
METAL	NSE	5269.10	6468.40	-18.54%
PHARMA	NSE	11747.10	12360.25	-4.96%
PSU BANK	NSE	3658.35	4006.55	-8.69%
MEDIA	NSE	1704.80	1898.60	-10.20%
REALTY	NSE	393.20	411.55	-4.45%

NIFTY MONTHLY CHART



The nifty index saw a volatile month as the index traded between 18134.75 to 17255.20 levels. The highlight of the month was witnessed a pressure from the higher levels. On a Monthly chart, Nifty Index formed a Bearish candlestick. Nifty Index has broken the rising channel on a weekly scale with the bearish candlestick.

The Technical indicator Ichimoku cloud suggests that the price is trading below the conversion line, which now acts as a resistance for the market. In addition, at the same time on the momentum front, the stochastic suggested a Bearish cross-over, which indicates a bearish sign.

On the indicator front, the momentum oscillator RSI (14) is 45 and continues to follow the same. FIIs were the net Seller for January Month was around 11,090.64 Cr and net Buying by the DIIs is worth 19,239.28 Cr.

Global cues will play an important role in the overall direction of the market were commodity prices, Inflation, and economic data will be important. Market breadth for the majority of the days was in favor of the Bears.

We feel that the current trend in Nifty is Bearish to range bound between 16700 and 17900. If the Nifty manages to hold below the 17200 level, the price may head towards 16700 levels. Our Bearish view will negate if Nifty closed above 17900 levels.

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