



GLOBAL EQUITIES

Global Equity Indices	Country	Close (Feb)	Previous Month's Close (Jan)	Return (%)
DOW Jones Industrial (DJIA)	USA	38995.93	38150.3	2.1685
NASDAQ	USA	18043.85	17137.24	5.0245
S&P500	USA	5096.27	4848.87	4.8545
FTSE 100	UK	7630.02	7630.57	-0.0072
DAX	GERMANY	17678.19	16903.76	4.3807
CAC40	FRANCE	7927.43	7656.75	3.4145
NIKKEI225	JAPAN	39166.19	36286.71	7.3520
HANGSENG	HONGKONG	16511.44	15485.07	6.2161
SHANGHAISECOMPOSITE	CHINA	3015.17	2788.55	7.5160
KOSPI	SOUTHKOREA	2642.36	2497.09	5.4977

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close (Feb)	Previous Month's Close (Jan)	Return (%)
CRB Index	CommodityIndex	317.12	312.72	1.3875
GOLD	COMEX	2054.7	2067.4	-0.6181
SILVER	COMEX	22.885	23.169	-1.2410
WTICRUDE	NYMEX	78.26	75.85	3.0795
BRENTCRUDE	ICE	81.91	80.55	1.6604
NATURALGAS	NYMEX	1.86	2.1	-12.9032
COPPER	COMEX	3.847	3.906	-1.5337
ALUMINIUM	COMEX	2228	2280	-2.3339

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close (Feb)	Previous Month's Close (Jan)	Return (%)
USDINR	NSE	82.901	83.095	-0.2340
EURINR	NSE	89.557	90.18	-0.6956
GBPINR	NSE	104.645	105.375	-0.6976
JPYINR	NSE	55.27	56.54	-2.2978
EURUSD	NSE	1.0803	1.0816	-0.1203
GBPUSD	NSE	1.2623	1.2685	-0.4912
USDJPY	NSE	149.98	146.88	2.0669

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close (Feb)	Previous Month's Close (Jan)	Return (%)
NIFTY	NSE	21982.8	21725.7	1.1696
SENSEX	BSE	72500.3	71752.11	1.0320
NIFTYMIDCAP100	NSE	48335.7	48568.6	-0.4818
NIFTYSMALLCAP100	NSE	15976.2	16026.3	-0.3136

SECTOR WATCH

SECTORAL INDICES	Exchange	Close (Feb)	Previous Month's Close (Jan)	Return (%)
NIFTYBANK	NSE	46120.9	45996.8	0.2691
IT	NSE	37720.4	36638.15	2.8691
FINANCIALSERVICES	NSE	20407.9	20497.5	-0.4390
AUTO	NSE	20412.4	19227.15	5.8065
METAL	NSE	7921.9	7973.1	-0.6463
PHARMA	NSE	19003.15	17938.65	5.6017
PSUBANK	NSE	6929.85	6271.65	9.4980
MEDIA	NSE	2049.95	2151	-4.9294
REALTY	NSE	910.55	856.20	5.9689

Nifty Monthly Outlook



The March series for Nifty Futures began with an Open Interest(OI) of 1.30 crore shares, an increase of 8 lakh shares compared to the previous Open Interest. Nifty Rollover stands at 79.31%, a notable decrease from the previous 81.28%. The market-wide rollover is at 91.58%, versus 90.34%.

The nifty February series witnessed buying and ended at ~21,982.80 levels. Series on Series Nifty closed with a gain of ~0.12 %. On the rollover front, the nifty saw a lower rollover of 79.31% versus the three-month average of 80.0% with a rollover cost of 2.56% and additional in open interest, with price closing in high which indicates some of the long build up in Nifty, the shorts were square off and new longs were carried forward, we can expect nifty buy on dip movement.

The FII action in the cash market was negative, as they were net seller of stock worth Rs15,962.7 crore. On the options front, February Expiry started with the highest OI on the PE side at 21,000 with 42,41,750 contract followed by 20,000 with 36,09,050 contract, and on the CE side highest OI was witnessed at 23,000 CE with 27,56,700 contract followed by 22,000 CE with 24,60,300 contract.

The PCR in the March series started on a positive note at 1.34%. On the other hand, the volatility index in this month has been continuously inching higher currently, hovering at ~14.92%. Seeing the above data, with a high Index VIX, we can expect a sudden rise in the VIX which is a sign of a volatile market, it is advisable not to write an option as a sudden movement is expected in the Nifty.

As per the data, 22,100 level is going to act as a crucial resistance in the market, closing beyond 22,100 levels for two consecutive days can lead to fresh Long build-up in Nifty. On the downside Nifty need to trade below 21,000 level for fresh Short Position.

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