



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (June)	Return
DOW Jones Industrial (DJIA)	USA	34560.19	34405.99	0.44%
NASDAQ	USA	14346.02	13787.92	3.89%
S&P500	USA	4588.96	4450.38	3.01%
FTSE 100	UK	7699.41	7531.53	2.18%
DAX	GERMANY	16446.83	16272	1.06%
CAC40	FRANCE	7497.98	7400.06	1.30%
NIKKEI225	JAPAN	33172.15	33189.04	-0.05%
HANGSENG	HONGKONG	20078.94	18806	6.33%
SHANGHAISECOMPOSITE	CHINA	3291.04	3202.06	2.70%
KOSPI	SOUTHKOREA	2632.58	2564.28	2.59%

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (June)	Return
CRB Index	Commodity Index	315.23	291.36	7.57%
GOLD	COMEX	2009.20	1929.40	3.97%
SILVER	COMEX	24.972	22.810	8.65%
WTICRUDE	NYMEX	81.80	70.64	13.64%
BRENTCRUDE	ICE	85.43	74.90	12.32%
NATURALGAS	NYMEX	2.634	2.798	-6.22%
COPPER	COMEX	4.0080	3.759	6.21%
ALUMINIUM	COMEX	2282.50	2151.50	5.73%

FOREXMARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (June)	Return
USDINR	NSE	82.240	82.091	0.18%
EURINR	NSE	90.43	89.56	0.96%
GBPINR	NSE	105.55	104.288	1.19%
JPYINR	NSE	57.79	56.86	-4.38%
EURUSD	NSE	1.0993	1.0910	1.61%
GBPUSD	NSE	1.2837	1.2704	1.03%
USDJPY	NSE	142.28	144.32	-1.45%

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (June)	Return
NIFTY	NSE	19753.80	19189.05	2.85%
SENSEX	BSE	66527.67	64718.56	2.71%
NIFTYMIDCAP100	NSE	37721.35	35754.35	5.21%
NIFTYSMALLCAP100	NSE	11702.85	10837.10	7.39%

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (June)	Return
NIFTYBANK	NSE	45651.10	44747.35	1.98%
IT	NSE	29928.45	29563	1.22%
FINANCIAL SERVICES	NSE	20342.05	20072.70	1.32%
AUTO	NSE	15708.05	15147.65	3.56%
METAL	NSE	6758.20	6209.10	8.12%
PHARMA	NSE	14992.15	13767.50	8.16%
PSUBANK	NSE	4620.55	4110.20	11.04%
MEDIA	NSE	2061.50	1743.80	15.41%
REALTY	NSE	566.75	520	8.25%

NIFTYMONTHLYCHART



The nifty index saw a volatile month as the index traded between 19234.40 to 19991.90 levels. Nifty index witnessed strong momentum in the last week and it finally closed the month with gains of 2.85%. Technically, Index respected the inverted head and shoulder pattern and moved higher as per expectation but pace of the momentum was fast compared to last 9 weeks. It formed a bullish candle on monthly scale and Nifty is forming higher highs from the last three months which indicates bullish setup.

On a monthly scale, The Technical indicator Ichimoku cloud suggests that the price is trading above the conversion line, which now acts as a support for the market. The index is trading well above the key moving averages which indicate that the trend is strong.

On the indicator front, the momentum oscillator RSI (14) is 68.23 and continues to follow the same. FIIs where the net Buyers for the Month of July 13,922.01 Cr and net sold by the DIIs is worth 1,184.33 Cr.

Global cues will play an important role in the overall direction of the market were commodity prices, Inflation, and economic data will be important. Market breadth for the majority of the days was in favor of the Bullish.

We feel that the current trend in Nifty is Sideways between 19200 and 20000. If the Nifty manages to hold above the 20000 level, the price may head towards 20350 levels. Our Bullish view will negate if Nifty closed below 19200 levels.

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