



GLOBAL EQUITIES

Global Equity Indices	Country	Close (Nov)	Previous Month's Close (Oct)	Return
DOW Jones Industrial (DJIA)	USA	35950.60	33052.74	-8.06%
NASDAQ	USA	15947.87	14409.78	9.645%
S&P500	USA	4567.78	4193.80	8.18%
FTSE 100	UK	7453.75	7321.72	1.77%
DAX	GERMANY	16215.43	14810.34	8.67%
CAC40	FRANCE	7310.77	6885.65	5.81%
NIKKEI225	JAPAN	33486.89	30858.85	7.84%
HANGSENG	HONGKONG	17028.50	17112.48	-0.49%
SHANGHAISECOMPOSITE	CHINA	3029.67	3018.77	0.36%
KOSPI	SOUTHKOREA	2519.81	2277.99	9.60%

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close (Nov)	Previous Month's Close(Oct)	Return
CRB Index	Commodity Index	311.29	318.42	-2.29%
GOLD	COMEX	2038.10	1994.30	2.15%
SILVER	COMEX	25.29	22.95	9.25%
WTICRUDE	NYMEX	75.96	81.02	-6.66%
BRENTCRUDE	ICE	80.86	85.02	-5.14%
NATURALGAS	NYMEX	2.802	3.575	-27.59%
COPPER	COMEX	3.85	3.64	5.45%
ALUMINIUM	COMEX	2193	2251.50	-2.67%

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close (Nov)	Previous Month's Close (Oct)	Return
USDINR	NSE	83.357	83.23	0.15%
EURINR	NSE	91.54	88.90	2.88%
GBPINR	NSE	105.213	101.182	3.83%
JPYINR	NSE	56.242	54.88	2.42%
EURUSD	NSE	1.0886	1.0576	2.85%
GBPUSD	NSE	1.2622	1.2152	3.72%
USDJPY	NSE	148.19	151.67	-2.35%

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close (Nov)	Previous Month's Close (Oct)	Return
NIFTY	NSE	20133.15	19079.68	5.23%
SENSEX	BSE	66988.44	63874.93	4.65%
NIFTYMIDCAP100	NSE	42908.90	38876.96	9.40%
NIFTYSMALLCAP100	NSE	14171.35	12649.90	10.74%

SECTOR WATCH

SECTORAL INDICES	Exchange	Close (Nov)	Previous Month's Close (Oct)	Return
NIFTYBANK	NSE	44481.75	42845.96	3.67%
IT	NSE	32582.20	30528.25	6.30%
FINANCIAL SERVICES	NSE	20054.65	19204.60	4.24%
AUTO	NSE	17551.85	15916.20	9.32%
METAL	NSE	7017.45	6452.45	8.05%
PHARMA	NSE	16238.90	14683.65	9.58%
PSUBANK	NSE	5041	4934.40	2.11%
MEDIA	NSE	2296.55	2199.05	4.24%
REALTY	NSE	713.60	603	15.50%

Nifty Monthly Outlook



The December series for Nifty Futures began with an Open Interest of 99.18 lakh shares, which is a decreased compared to the 1.18 crore shares in the previous Open Interest. Nifty Rollover stands at 73.06%, a notable fall from the previous 83.39%. The market-wide rollover is at 77.4%, down from 91.93%.

The nifty November series witnessed strong buying and ended at 20129.4 levels. Series on Series Nifty closed with a profit of -6.42 %. On the rollover front, the nifty saw a bit lower rollover of 73.06% versus the three-month average of 77.4% with a rollover cost of 0.58% and additional in open interest, with price closing in high which indicates some of the long build up in Nifty, shorts were square off and new longs were carried forward, we can expect nifty upside movement.

The FII action in the cash market was positive, as they were net buyers of stock worth Rs.-3875.83 crore. On the options front, December Expiry started with the highest OI on the PE side with 20000 with 5945650 OI followed by 19000 with 5132000 OI, and on the CE side highest OI was witnessed at 21000 CE with 4444200 OI followed by 20400 CE with 3750900 OI.

The PCR in the November series started on a positive note at 0.96%. On the other hand, the volatility index in this month has been continuously inching higher currently, hovering at ~12.65%. Seeing the above data, with a low VIX, we can expect a sudden rise in the VIX which is a sign of a volatile market, it is advisable not to write an option as a sudden movement is expected in the Nifty.

As per the Elliot wave analysis, Nifty is ridding its 5 wave and trading at its all-time high and is expected to continue the upward move. The upside move can be continued toward 21748 levels. The major hurdle for Nifty is placed at 21110 levels.

On the Technical front, 19880 will act as crucial support if these levels are broken 19648 levels can be tested. On the upside, Nifty has to close above 21110 levels to see an aggressive long build up.

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