



GLOBAL EQUITIES

Global Equity Indices	Country	Close (Jan)	Previous Month's Close (Dec)	Return (%)
DOW Jones Industrial (DJIA)	USA	38150.3	37689.54	1.2077
NASDAQ	USA	17137.24	16825.93	1.8166
S&P500	USA	4848.87	4769.83	1.6301
FTSE 100	UK	7630.57	7733.24	-1.3455
DAX	GERMANY	16903.76	16751.64	0.8999
CAC40	FRANCE	7656.75	7543.18	1.4833
NIKKEI225	JAPAN	36286.71	33464.17	7.7784
HANGSENG	HONGKONG	15485.07	17047.39	-10.0892
SHANGHAISECOMPOSITE	CHINA	2788.55	2974.93	-6.6644
KOSPI	SOUTHKOREA	2497.09	2655.28	-6.3350

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close (Jan)	Previous Month's Close(Dec)	Return (%)
CRB Index	CommodityIndex	312.72	301.4	3.6199
GOLD	COMEX	2067.4	2071.8	-0.2128
SILVER	COMEX	23.169	24.025	-3.6946
WTICRUDE	NYMEX	75.85	71.65	5.5372
BRENTCRUDE	ICE	80.55	77.04	4.3575
NATURALGAS	NYMEX	2.1	2.514	-19.7143
COPPER	COMEX	3.906	3.89	0.4096
ALUMINIUM	COMEX	2280	2384	-4.5614

FOREX MARKET

MAJOR CURRENCY PAIR	Exchange	Close (Jan)	Previous Month's Close (Dec)	Return (%)
USDINR	NSE	83.095	83.249	-0.1853
EURINR	NSE	90.18	92.11	-2.1402
GBPINR	NSE	105.375	105.957	-0.5523
JPYINR	NSE	56.54	59.009	-4.3668
EURUSD	NSE	1.0816	1.1037	-2.0433
GBPUSD	NSE	1.2685	1.2732	-0.3705
USDJPY	NSE	146.88	141.04	3.9760

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close (Jan)	Previous Month's Close (Dec)	Return (%)
NIFTY	NSE	21725.7	21731.4	-0.0262
SENSEX	BSE	71752.11	72240.26	-0.6803
NIFTYMIDCAP100	NSE	48568.6	46181.65	4.9146
NIFTYSMALLCAP100	NSE	16026.3	15143.65	5.5075

SECTOR WATCH

SECTORAL INDICES	Exchange	Close (Jan)	Previous Month's Close (Dec)	Return (%)
NIFTYBANK	NSE	45996.8	48292.25	-4.9905
IT	NSE	36638.15	35515	3.0655
FINANCIALSERVICES	NSE	20497.5	21487.45	-4.8296
AUTO	NSE	19227.15	18618.2	3.1671
METAL	NSE	7973.1	7978	-0.0615
PHARMA	NSE	17938.65	16831.8	6.1702
PSUBANK	NSE	6271.65	5713.45	8.9004
MEDIA	NSE	2151	2388.15	-11.0251
REALTY	NSE	45996.8	783.05	-4.9905

Nifty Monthly Outlook



The February series for Nifty Futures began with an Open Interest(OI) of 1.22 crore shares, a decrease of 1.28 crore shares compared to the previous Open Interest. Nifty Rollover stands at 81.28%, a notable increase from the previous 79.54%. The market-wide rollover is at 90.34%, versus 92.60%.

The nifty January series witnessed strong selling and ended at ~21,352 levels. Series on Series Nifty closed with a loss of ~1.96 %. On the rollover front, the nifty saw a higher rollover of 81.28% versus the three-month average of 78.1% with a rollover cost of 0.76% and additional in open interest, with price closing in low which indicates some of the short build up in Nifty, the longs were square off and new shorts were carried forward, we can expect nifty sell on rally movement.

The FII action in the cash market was negative, as they were net seller of stock worth Rs36,176 crore. On the options front, February Expiry started with the highest OI on the PE side at 20,000 with 36,05,900 contract followed by 19,500 with 33,65,750 contract, and on the CE side highest OI was witnessed at 22,500 CE with 36,97,050 contract followed by 23,500 CE with 34,38,350 contract.

The PCR in the February series started on a positive note at 0.80%. On the other hand, the volatility index in this month has been continuously inching higher currently, hovering at ~13.86%. Seeing the above data, with a high Index VIX, we can expect a sudden rise in the VIX which is a sign of a volatile market, it is advisable not to write an option as a sudden movement is expected in the Nifty.

As per the data, 20,750 level is going to act as a crucial resistance in the market, closing beyond 20,750 levels for two consecutive days can lead to fresh Long build-up in Nifty. On the downside Nifty need to trade below 2,1350 level for fresh Short Position.

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