



GLOBAL EQUITIES

Global Equity Indices	Country	Close	Previous Month's Close (May)	Return
DOW Jones Industrial (DJIA)	USA	34405.99	32910.90	4.34%
NASDAQ	USA	13787.92	12935.29	6.18%
S&P500	USA	4450.38	4179.83	6.03%
FTSE 100	UK	7531.53	7446.14	1.146%
DAX	GERMANY	16272	15798	3%
CAC40	FRANCE	7400.06	7098.70	4.28%
NIKKEI225	JAPAN	33189.04	30887.88	6.93%
HANGSENG	HONGKONG	18806	18118	3.79%
SHANGHAISECOMPOSITE	CHINA	3202.06	3204.56	-0.07%
KOSPI	SOUTHKOREA	2564.28	2577.12	-0.49%

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close(May)	Return
CRB Index	Commodity Index	291.36	281.07	3.53%
GOLD	COMEX	1929.40	1982.1	-2.65%
SILVER	COMEX	22.810	23.587	-3.40%
WTICRUDE	NYMEX	70.64	68.09	3.6%
BRENTCRUDE	ICE	74.90	72.14	3.68%
NATURALGAS	NYMEX	2.798	2.266	19%
COPPER	COMEX	3.759	3.637	3.24%
ALUMINIUM	COMEX	2151.50	2246	-4.39%

FOREXMARKET

MAJOR CURRENCY PAIR	Exchange	Close	Previous Month's Close (May)	Return
USDINR	NSE	82.091	82.68	-0.071%
EURINR	NSE	89.56	88.36	1.33%
GBPINR	NSE	104.288	102.829	1.39%
JPYINR	NSE	56.86	59.33	-4.38%
EURUSD	NSE	1.0910	1.0688	2.03%
GBPUSD	NSE	1.2704	1.2437	2.10%
USDJPY	NSE	144.32	139.34	3.45%

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close	Previous Month's Close (May)	Return
NIFTY	NSE	19189.05	18534.4	3.41%
SENSEX	BSE	64718.56	62622.24	3.23%
NIFTYMIDCAP100	NSE	35754.35	33761.3	5.57%
NIFTYSMALLCAP100	NSE	10837.10	10166.6	6.18%

SECTOR WATCH

SECTORAL INDICES	Exchange	Close	Previous Month's Close (May)	Return
NIFTYBANK	NSE	44747.35	44128.15	1.3838%
IT	NSE	29563	29319.75	0.8228%
FINANCIAL SERVICES	NSE	20072.70	19445.75	3.1234%
AUTO	NSE	15147.65	14199	6.2627%
METAL	NSE	6209.10	5890.05	5.1384%
PHARMA	NSE	13767.50	12678.4	7.9107%
PSUBANK	NSE	4110.20	4029.7	1.9585%
MEDIA	NSE	1743.80	1755.85	-0.6910%
REALTY	NSE	520	478.8	7.9231%

NIFTYMONTHLYCHART

KunalKamble0196 published on TradingView.com, Jul 05, 2023 17:28 UTC+5:30

Nifty 50 Index, 1M, NSE O19246.50 H19434.15 L19234.40 C19398.50 +209.45 (+1.09%) Vol677.386M
Vol 677.386M



TradingView

The nifty index saw a volatile month as the index traded between 18464.55 to 19189.05 levels. Nifty index witnessed strong momentum in the last week and it finally closed the month with gains of 3.41%. Technically, Index respected the inverted head and shoulder pattern and moved higher as per expectation but pace of the momentum was fast compared to last 9 weeks. It formed a bullish candle on monthly scale and Nifty is forming higher highs from the last three months which indicates bullish setup.

On a monthly scale, The Technical indicator Ichimoku cloud suggests that the price is trading above the conversion line, which now acts as a support for the market. The index is trading well above the key moving averages which indicate that the trend is strong.

On the indicator front, the momentum oscillator RSI (14) is 58 and continues to follow the same. FII's where the net Buyers for the June Month was 27,250 Cr and net buy by the DIIs is worth 4,458.23 Cr.

Global cues will play an important role in the overall direction of the market were commodity prices, Inflation, and economic data will be important. Market breadth for the majority of the days was in favor of the Bullish.

We feel that the current trend in Nifty is Bullish to range bound between 18580 and 19750. If the Nifty manages to hold above the 19540 level, the price may head towards 19700 levels. Our Bullish view will negate if Nifty closed below 19200 levels.

**Sr. Technical Equity Research Analyst
Mr. Kunal Kamble**

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. BonanzaPortfolioLtdisresponsibleforthe preparation of this research report and hastaken reasonable care to achieve and maintain independence and objectivity in making any recommendations. Bonanza Portfolio Ltd or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

BonanzaPortfolioLtdoperatesunderthe regulation of SEBI Regn No. INH100001666

Disclaimer:

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently sent or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or need of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the subject company or third party in connection with the research report

*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web
site: <https://www.bonanzaonline.com>*

SEBI Regn.No.: INM000012306 | NSECM: INB230637836 | NSEF&O: INF230637836 | NSE

CDS: INE230637836 | BSECM: INB011110237 | BSEF&O: INF011110237 | MSEI: INE260637836

| CDSL: a) 12033500 |

NSDL: a) IN301477 | b) IN301688 (Delhi) | PMS: INP000000985 | AMFI: ARN -0186

2018 © Bonanza Portfolio Ltd

Bonanza Research Desk, Mumbai