



GLOBAL EQUITIES

GlobalEquityIndices	Country	Close	Previous Month's Close (April)	Return
DOW Jones Industrial (DJIA)	USA	32910.90	34098.95	-3.49%
NASDAQ	USA	14300.50	13320.25	7.35%
S&P500	USA	4179.83	4169.49	-0.24%
FTSE 100	UK	7469.50	7862.50	-5%
DAX	GERMANY	15629.12	15922.38	-1.87%
CAC40	FRANCE	7098.70	7491.51	-5.53%
NIKKEI225	JAPAN	30893.00	29059.65	5.93%
HANGSENG	HONGKONG	18044.86	19894.58	-10.25%
SHANGHAISECOMPOSITE	CHINA	3204.56	3323.27	-3.70%
KOSPI	SOUTHKOREA	2577.12	2501.54	2.93%

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close (Mar)	Return
CRB Index	Commodity Index	281.07	295.51	-5.14%
GOLD	COMEX	1982.1	2018.3	-1.83%
SILVER	COMEX	23.587	25.035	-6.14%
WTICRUDE	NYMEX	68.09	75.67	-11.13%
BRENTCRUDE	ICE	72.14	79.54	-10.26%
NATURALGAS	NYMEX	2.256	2.14	-6.83%
COPPER	COMEX	3.637	3.881	-6.71%
ALUMINIUM	COMEX	2246	2356	-4.89%

FOREXMARKET

MAJORCURRENCYPAIR	Exchange	Close	PreviousMonth's Close (Mar)	Return
USDINR	NSE	82.64	81.7	1.14%
EURINR	NSE	88.35	90.03	-1.90%
GBPINR	NSE	102.7951	102.661	0.13%
JPYINR	NSE	59.325	59.92	-1.00%
EURUSD	NSE	1.06887	1.10166	-3.07%
GBPUSD	NSE	1.24378	1.25841	-1.18%
USDJPY	NSE	139.36	136.563	2.01%

DOMESTICMARKETPERFORMANCE

EquityIndices	Exchange	Close	PreviousMonth's Close(Mar)	Return
NIFTY	NSE	18534.4	18065	2.60%
SENSEX	BSE	62622.24	61112.44	2.47%
NIFTYMIDCAP100	NSE	33761.3	31794.75	6.19%
NIFTYSMALLCAP100	NSE	10166.6	9672.5	5.11%

SECTORWATCH

SECTORALINDICES	Exchange	Close	PreviousMonth's Close(Mar)	Return
NIFTYBANK	NSE	44128.15	43233.9	2.07%
IT	NSE	29319.75	27708.2	5.82%
FINANCIALSERVICES	NSE	19445.75	19162.55	1.48%
AUTO	NSE	14199	13189.25	7.66%
METAL	NSE	5890.05	5799.4	1.56%
PHARMA	NSE	12678.4	12613.95	0.51%
PSUBANK	NSE	4029.7	4167.65	-3.31%
MEDIA	NSE	1755.85	1714.85	2.39%
REALTY	NSE	478.8	445.1	7.57%

NIFTYMONTHLYCHART



The nifty index saw a volatile month as the index traded between 18042.40 to 18662.45 levels. Nifty index witnessed strong momentum in the last week and it finally closed the month with gains of 2.5%. Technically, Index respected the inverted head and shoulder pattern and moved higher as per expectation but pace of the momentum was slow after the strong run up of the last nine weeks. It formed a bullish candle on monthly scale and Nifty is forming higher highs from the last three months which indicates bullish setup.

On a monthly scale, The Technical indicator Ichimoku cloud suggests that the price is trading above the conversion line, which now acts as a support for the market. The index is trading well above the key moving averages which indicate that the trend is strong.

On the indicator front, the momentum oscillator RSI (14) is 58 and continues to follow the same. FII's where the net Buying for the May Month was 27,856.48 Cr and net sold by the DIIs is worth 3036.35 Cr.

Global cues will play an important role in the overall direction of the market were commodity prices, Inflation, and economic data will be important. Market breadth for the majority of the days was in favor of the Bullish.

We feel that the current trend in Nifty is Bullish to range bound between 18000 and 18900. If the Nifty manages to hold below the 18700 level, the price may head towards 19200 levels. Our Bearish view will negate if Nifty closed below 18000 levels.

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