



GLOBAL EQUITIES

GlobalEquityIndices	Country	Close	Previous Month's Close (Mar)	Return
DOW Jones Industrial (DJIA)	USA	34098.17	33274.16	2.47%
NASDAQ	USA	13245.99	13181.35	0.49%
S&P500	USA	4169.49	4109.35	1.46%
FTSE 100	UK	3662.32	3585.61	2.13%
DAX	GERMANY	15922.38	15628.84	1.87%
CAC40	FRANCE	7491.51	7322.39	2.30%
NIKKEI225	JAPAN	29059.65	28041.26	3.63%
HANGSENG	HONGKONG	19894.58	20400.12	-2.47%
SHANGHAISECOMPOSITE	CHINA	3072.36	3280.15	-6.33%
KOSPI	SOUTHKOREA	2501.54	2476.86	0.99%

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close	Previous Month's Close(Mar)	Return
CRB Index	Commodity Index	295.51	293.90	0.54%
GOLD	COMEX	1989.62	1968.53	1.07%
SILVER	COMEX	25.035	24.09	3.922%
WTICRUDE	NYMEX	76.6	75.6	1.35%
BRENTCRUDE	ICE	80.25	79.73	0.65%
NATURALGAS	NYMEX	2.192	2.192	0%
COPPER	COMEX	3.89	4.07	-4.42%
ALUMINIUM	COMEX	2342.20	2409.46	-2.79%

FOREXMARKET

MAJORCURRENCYPAIR	Exchange	Close	PreviousMonth's Close (Mar)	Return
USDINR	NSE	81.70	82.14	-0.53%
EURINR	NSE	90.03	89.08	1.06%
GBPINR	NSE	102.661	101.31	1.33%
JPYINR	NSE	59.92	61.84	-3.10%
EURUSD	NSE	1.10166	1.08433	1.59%
GBPUSD	NSE	1.25841	1.23331	2.05%
USDJPY	NSE	136.563	129.645	5.33%

DOMESTICMARKETPERFORMANCE

EquityIndices	Exchange	Close	PreviousMonth's Close(Mar)	Return
NIFTY	NSE	18065.00	17359.75	4.06%
SENSEX	BSE	61112.44	58991.52	3.59%
NIFTYMIDCAP100	NSE	31794.75	30035.15	5.85%
NIFTYSMALLCAP100	NSE	9672.5	8994.75	7.53%

SECTORWATCH

SECTORALINDICES	Exchange	Close	PreviousMonth's Close(Mar)	Return
NIFTYBANK	NSE	43233.90	40608.65	6.45%
IT	NSE	27708.20	28698.60	-3.45%
FINANCIALSERVICES	NSE	19162.55	18058.70	6.11%
AUTO	NSE	13189.25	12243.80	7.72%
METAL	NSE	5799.40	5497.45	5.49%
PHARMA	NSE	12613.95	12017.05	4.95%
PSUBANK	NSE	4167.65	3716.15	12.15%
MEDIA	NSE	1714.85	1700.10	0.82%
REALTY	NSE	445.10	387.35	14.90%

NIFTYMONTHLYCHART



The nifty index saw a volatile month as the index traded between 17312.75 to 18089.15 levels. The highlight of the month was witnessed a buying throughout the month. On a Monthly chart, Nifty Index formed a strong Bullish candlestick. Nifty moved higher in the last week with strong momentum and it finally closed the April month with gains of 4%. Nifty Index has given a breakout of falling supply trend line on a weekly scale with the Bullish candlestick.

On a monthly scale, The Technical indicator Ichimoku cloud suggests that the price is trading below the conversion line, which now acts as a resistance for the market. Technically, the index has formed an inverted head and shoulders pattern on the daily scale which has a bullish implication. The index is trading well above the key moving averages which indicate that the trend is strong.

On the indicator front, the momentum oscillator RSI (14) is 58 and continues to follow the same. FIIs where the net Buying for the April Month was around 5711.80 Cr and net Buying by the DIIs is worth 2216.57 Cr.

Global cues will play an important role in the overall direction of the market were commodity prices, Inflation, and economic data will be important. Market breadth for the majority of the days was in favor of the Bullish.

We feel that the current trend in Nifty is Bullish to range bound between 17600 and 18700. If the Nifty manages to hold below the 18250 level, the price may head towards 18700 levels. Our Bearish view will negate if Nifty closed below 17800 levels.

**Technical Equity Research Analyst
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