

Nifty50

Closing price	R1	R2	S1	S2
22643.4	22800	23000	22500	22300



- In the latest trading session, the Nifty went above its usual trading range. After bouncing back near the 21-day EMA, it has been going up steadily.
- The RSI, a momentum indicator, is above the middle point, showing that the market momentum is positive.
- So, right now, it looks like there's a tough barrier for the market going up further, and there's a chance it might get some support around the 21-day EMA.

Bank Nifty

Closing price	R1	R2	S1	S2
49424.05	49750	50000	49200	49000



- Yesterday, the Bank Nifty started well but got pretty aggressive later on. It finished with a positive candlestick pattern that suggests good vibes for the index.
- Even though it closed near an important mark of 49500 and hung around resistance levels, it shows that investors are feeling positive overall.
- Also, the RSI, which shows momentum, is going up, indicating that people are feeling hopeful about the Bank Nifty.

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	38,347.10	-38.99	-0.10
S&P 500	5,116.17	16.21	0.32
Nasdaq	15,983.08	55.18	0.35
FTSE	8,147.03	7.20	0.09
CAC	8,065.15	-23.09	-0.29
DAX	18,118.32	-42.69	-0.24

Commodity Market:

Commodity	Last	Change	Chg. %
Gold	2,330.22	-2.91	-0.12
Crude Oil WTI	82.61	-0.11	-0.13
Brent Crude Oil	87.14	-1.21	-1.36

Currency Market:

Currency	Last	Change	Chg. %
USDINR	83.4700	0.1100	0.13
Dollar Index	105.8400	0.1500	0.14

NEWS Update:-

- **Rail Vikas Nigam:** The company said the joint venture KRDCL-RVNL has received a Letter of Acceptance (LoA) from Southern Railway for the redevelopment of Thiruvananthapuram central railway station in engineering, procurement, and construction (EPC) mode. The project cost is Rs 438.96 crore, while RVNL's share in the project is 49%.
- **NMDC:** The state-owned iron ore company has increased the lump ore price by Rs 400 to Rs 6,200 per tonne. The price of fines rose by Rs 200 per tonne to Rs 5,260 per tonne. The previous price of lump ore was Rs 5,800 per tonne, with fines at Rs 5,060 per tonne.
- **RITES:** The company has received a letter of acceptance from Bangladesh Railway for the supply of 200 Broad Gauge (BG) passenger carriages to Bangladesh Railway. The contract worth \$111.26 million will be executed within 36 months.
- **Ircon International:** The company, under its joint venture with Dineshchandra R. Agrawal Infracon (DRA), has received the letter of award for the construction of the Kottavalasa-Koraput doubling project of Waltair division, East Coast Railway, on EPC mode, at a price of Rs 1,198.09 crore.
- **Patanjali Foods:** The FMCG company said the board discussed the initial proposal received from Patanjali Ayurved (PAL) for a sale of PAL's non-food business undertaking to the company and gave in-principle approval for evaluating the most efficient mode of enhancing synergies with PAL's non-food portfolio in any manner on an arm's length basis.
- **NBCC:** The construction company has received in-principle approval for the incorporation of a wholly owned subsidiary in Dubai (UAE). This is subject to the approval of its administrative ministry, i.e., the Ministry of Housing and Urban Affairs (MoHUA).
- **Indian Renewable Energy Development Agency:** The Department of Public Enterprises has granted Navratna status to the company.
- **Lasa Supergenerics:** Ravi Shankar Kabra has resigned as CFO of the company due to health reasons and other preoccupations. He will be relieved of his duties with effect from April 26.
- **Coromandel International:** The agri-solutions provider has commenced the project activity to set up its phosphoric acid-sulphuric acid complex facility at Kakinada, Andhra Pradesh. With an estimated outlay of Rs 1,000 crore, the project is expected to be commissioned in two years' time.

NEWS Update:-

- **PC Jeweller:** The State Bank of India has submitted an application before the National Company Law Tribunal, New Delhi, seeking withdrawal of its petition filed against PC Jeweller as the bank and the company agreed on settlement terms.
- **Ircon International:** Ashish Bansal has received an additional charge as Chairman and Managing Director of the company, with effect from April 29. However, Brijesh Kumar Gupta has relinquished the additional charge of Chairman and Managing Director of the company.
- **KEC International:** The global infrastructure EPC major has won new orders of Rs 1,036 crore across its various businesses, including transmission and distribution projects in the Middle East and the Americas.

Price Up

Price Down

AUBANK	+6.2%	HCLTECH	-5.8%
ICICIBANK	+4.3%	APOLLOHOSP	-4.8%
ABCAPITAL	+3.8%	SBICARD	-4.5%
NAVINFLUOR	+3.4%	IDFC	-4.4%
LTF	+3.1%	IDEA	-3.9%

OI Up

OI Down

FINNIFTY	+34.7%	MIDCPNIFTY	-18.6%
BANKNIFTY	+26.1%	LALPATHLAB	-7.4%
APOLLOHOSP	+20.9%	MFSL	-7.0%
SBICARD	+19.7%	LAURUSLABS	-6.1%
BALRAMCHIN	+17.4%	DIXON	-6.0%

Advance

98

Decline

88

A/D
Ratio

1.11

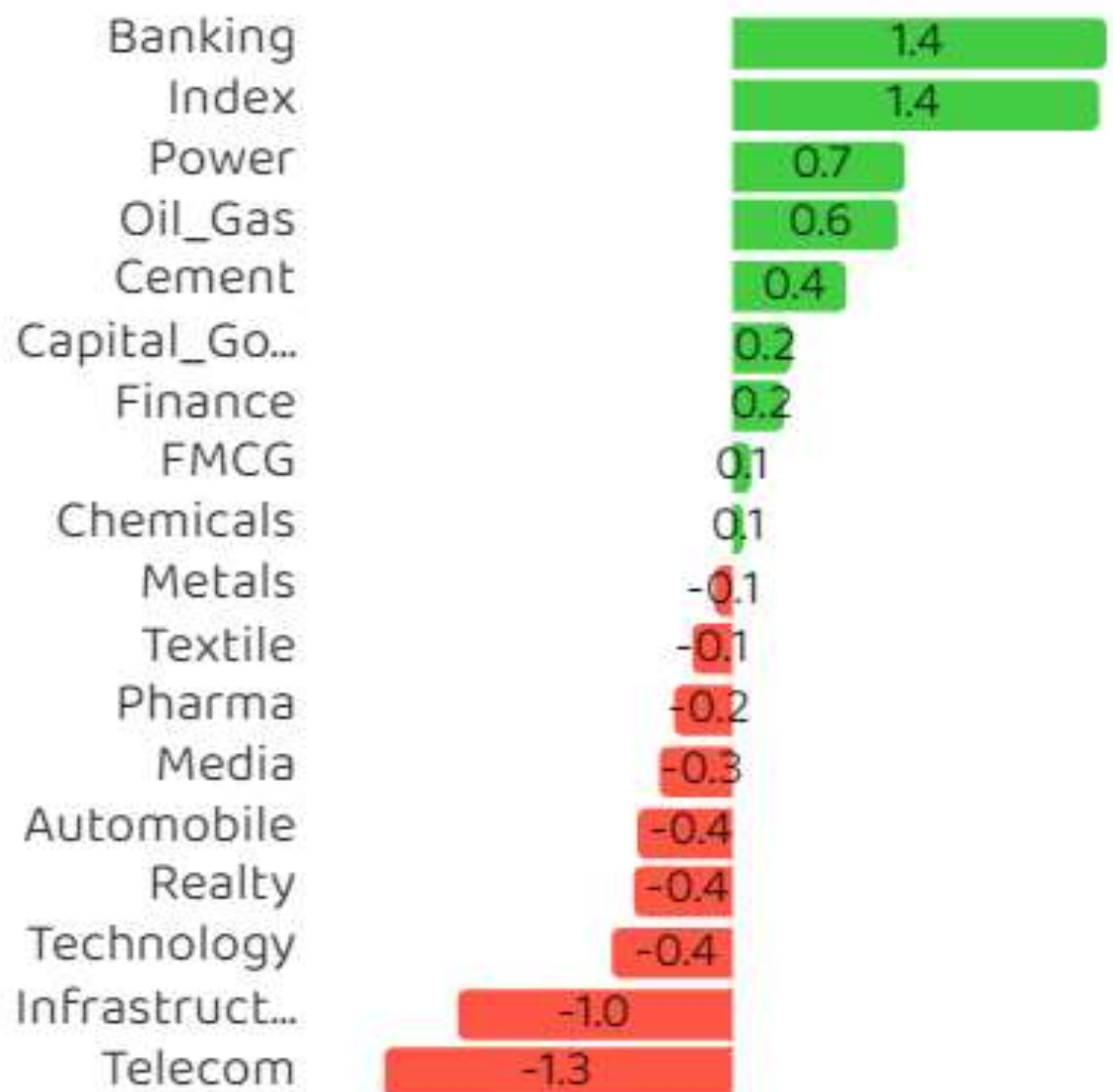
PCR

1.23

Heavy Delivery

APOLLOHOSP	+653%
SBICARD	+332%
ICICIPRULI	+234%
HDFCLIFE	+232%
ABBOTINDIA	+212%

Sectors



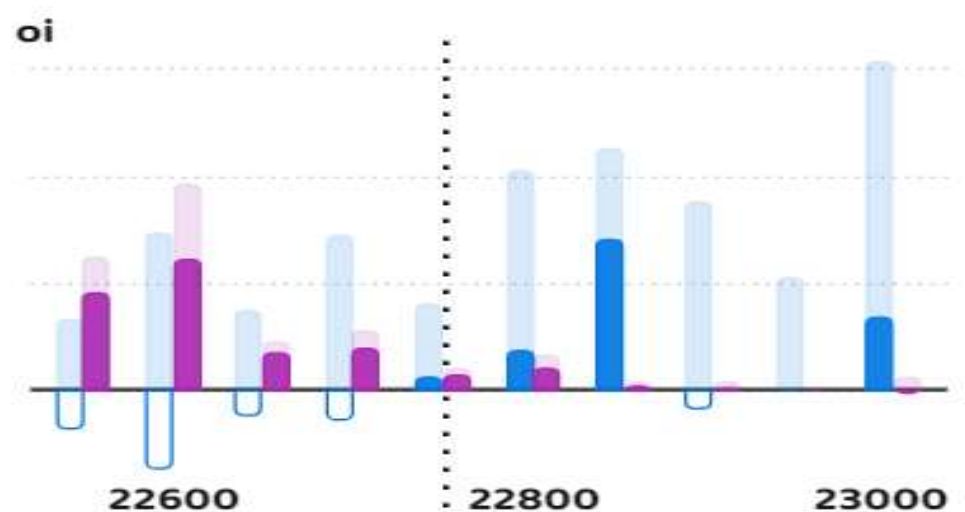
Ban Script

IDEA	104%
BIOCON	102%
ZEEL	90%
BALRAMCHIN	85%
SAIL	84%

FII - DII Activities:

Activity	FII	DII
Cash	169.09	692.05
Future	3631.1	-
Option	-21820.7	-

Put/Call



Economic Calendar

Time	Event	Expected	Previous
13:30:00	EUR- German GDP (QoQ) (Q1)	0.1%	-0.3%
14:30:00	EUR- Core CPI (YoY) (Apr)	2.6%	2.9%
14:30:00	EUR- CPI (YoY) (Apr)	2.4%	2.4%
15:30:00	IND- Federal Fiscal Deficit (Mar)	-	15013.65B
19:15:00	US- Chicago PMI (Apr)	44.9	41.4
19:30:00	US- CB Consumer Confidence (Apr)	104.0	104.7

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,643.40	223.45	1	22,805	22,966	22,482	22,321
ICICIBANK	1,156.40	48.5	4.38	1,198	1,240	1,115	1,073
INDUSINDBK	1,489.50	43.1	2.98	1,520	1,550	1,459	1,429
SBIN	825	23.7	2.96	847	870	803	780
ULTRACEMCO	9,970.85	269.95	2.78	10,181	10,391	9,761	9,551
AXISBANK	1,159.70	29.4	2.6	1,186	1,213	1,133	1,106
KOTAKBANK	1,641.95	33.45	2.08	1,670	1,699	1,614	1,585
GRASIM	2,389.50	47.05	2.01	2,441	2,493	2,338	2,286
NTPC	362.95	6.95	1.95	368	373	358	353
BPCL	619.3	9.85	1.62	631	642	608	596
BAJFINANCE	6,820.00	88.8	1.32	6,907	6,993	6,733	6,647
HDFCBANK	1,528.55	18.75	1.24	1,547	1,566	1,510	1,491
TCS	3,865.00	43.65	1.14	3,906	3,946	3,824	3,784
SUNPHARMA	1,522.00	15.45	1.03	1,536	1,550	1,508	1,494
M&M	2,065.55	20.65	1.01	2,108	2,150	2,023	1,981
JSWSTEEL	895.85	8.6	0.97	908	920	884	871
TATASTEEL	167.4	1.6	0.97	170	172	165	162
NESTLEIND	2,504.50	21.75	0.88	2,532	2,559	2,477	2,450
LT	3,634.00	28.8	0.8	3,667	3,701	3,601	3,567
RELIANCE	2,927.50	22.4	0.77	2,953	2,979	2,902	2,876
BHARTIARTL	1,334.85	8.85	0.67	1,352	1,369	1,318	1,300
ASIANPAINT	2,863.00	18.85	0.66	2,887	2,911	2,839	2,815
TITAN	3,605.00	20.2	0.56	3,631	3,656	3,579	3,554
POWERGRID	293.85	1.6	0.55	297	300	291	288
SBILIFE	1,422.70	7.45	0.53	1,456	1,489	1,390	1,356
TECHM	1,285.40	6.65	0.52	1,306	1,327	1,264	1,243
INFY	1,436.00	5.75	0.4	1,444	1,452	1,428	1,420
DRREDDY	6,271.00	18.9	0.3	6,347	6,423	6,195	6,119
HINDUNILVR	2,227.70	5.05	0.23	2,239	2,250	2,217	2,206
ONGC	283.5	0.6	0.21	286	288	281	279
CIPLA	1,410.95	1.8	0.13	1,430	1,449	1,392	1,372
TATAMOTORS	1,000.05	0.55	0.06	1,005	1,010	995	991
HINDALCO	649.5	0.2	0.03	659	669	640	630
ADANIENT	3,080.00	-0.4	-0.01	3,122	3,165	3,038	2,995
MARUTI	12,698.05	-5.3	-0.04	12,949	13,199	12,448	12,197
BAJAJFINSV	1,596.00	-1.35	-0.08	1,607	1,618	1,585	1,574
BRITANNIA	4,793.00	-7.45	-0.16	4,825	4,857	4,761	4,729
TATACONSUM	1,100.40	-2.25	-0.2	1,115	1,130	1,086	1,071
WIPRO	463.3	-1.3	-0.28	468	472	459	454
SHRIRAMFIN	2,488.00	-10.6	-0.42	2,591	2,695	2,385	2,281
COALINDIA	453.75	-2.05	-0.45	460	465	448	442
ITC	438	-2	-0.45	443	449	433	427
ADANIPTS	1,318.00	-6.6	-0.5	1,338	1,358	1,298	1,278
EICHERMOT	4,578.00	-23	-0.5	4,628	4,678	4,528	4,478
DIVISLAB	3,990.00	-26.35	-0.66	4,070	4,150	3,910	3,830
LTIM	4,748.10	-39.95	-0.83	4,813	4,878	4,683	4,619
HEROMOTOCO	4,451.10	-40.5	-0.9	4,511	4,571	4,391	4,331
HDFCLIFE	575	-12.85	-2.19	589	604	561	546
BAJAJ-AUTO	8,770.00	-204.3	-2.28	8,958	9,146	8,582	8,394
APOLLOHOSP	5,966.90	-291.7	-4.66	6,334	6,701	5,600	5,232
HCLTECH	1,388.30	-85.55	-5.8	1,447	1,505	1,330	1,272

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