

ROLLOVER REPORT



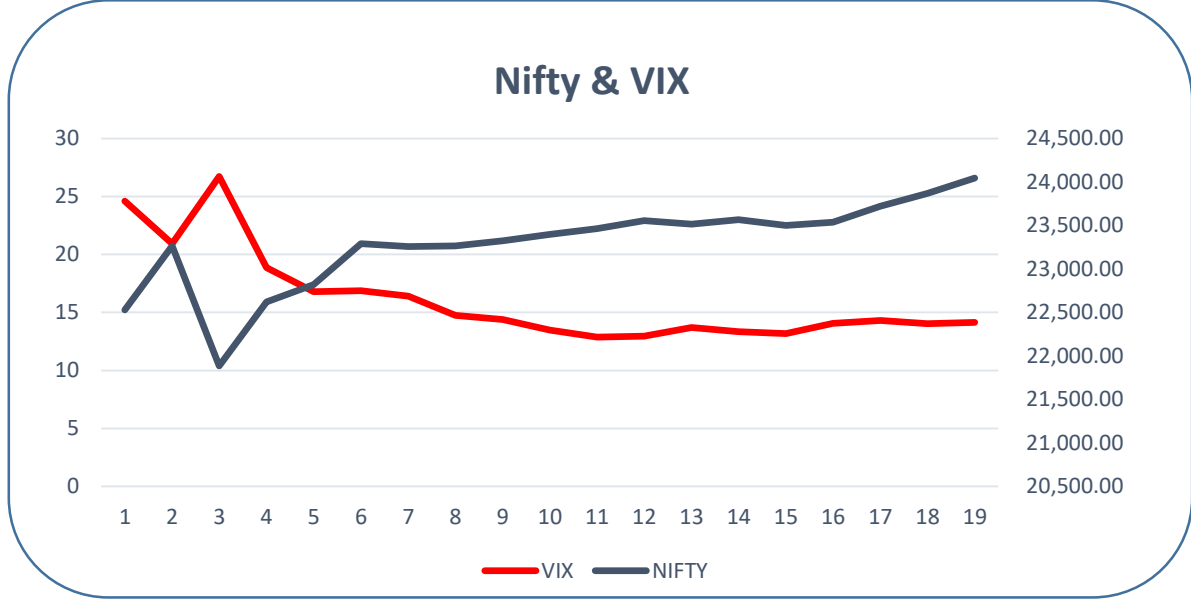
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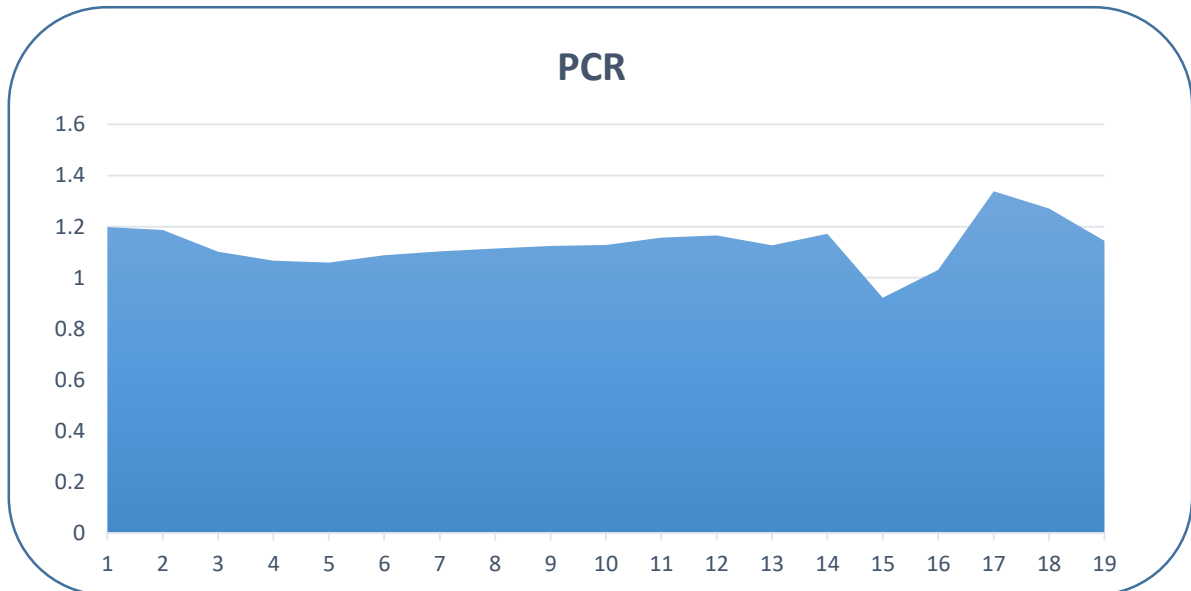
- The July series for Nifty began with an OI of 1,39,28,225 shares with an increase of 1,59,275 share compared to previous series, indicating increase of average participant this month. The rollover stands at 76.25% a notable increase of 6.25% compared to previous month (71.76%).
- The Nifty June series ended on positive note at 24,044.5 levels. Series on series Nifty closed on positive note of 0.98%. On the rollover front Nifty witnessed a higher rollover of 76.25% versus three month average of 71.1% with a rollover cost of 0.21, an increase in OI with increase in price indicating a Long Build-up.
- On the options front, July Expiry started with the highest OI on the PE side at 23,000 with 34,89,225 contract followed by 23,500 with 32,34,825 contracts, and on the PE side highest OI was witnessed at 24,000 with 28,71,525 contracts followed by 25,000 CE with 4,19,950 contracts.
- The PCR in the July series started at 1.48 compared to previous month of 1.24 which indicates increase in PE writers. The Nifty volatility Index in this month has been hovering at lower level at 14.15 which indicates an decrease in volatility. At current VIX it is advisable to buy option.
- Nifty is expected to move higher towards 24,500 levels, till the time it holds to trade above 23700 levels.

ROLLOVER REPORT

- At the beginning of the series, the Volatility Index (VIX) was at 24.6. Over the course of the series, it gradually decreased, reaching a low point of 12.8, and eventually closed at 14.15. This indicates that market volatility decreased initially but stabilized towards the end of the series.
- Looking ahead, there is an expectation that the VIX will rise again in the upcoming series, suggesting potential increased market volatility.



Throughout the series, there was a notable tug of war between Call (CE) and Put (PE) option writers. The Put-Call Ratio (PCR), which compares the trading volume of put options to call options, ranged from a high of 1.33 to a low of 0.92

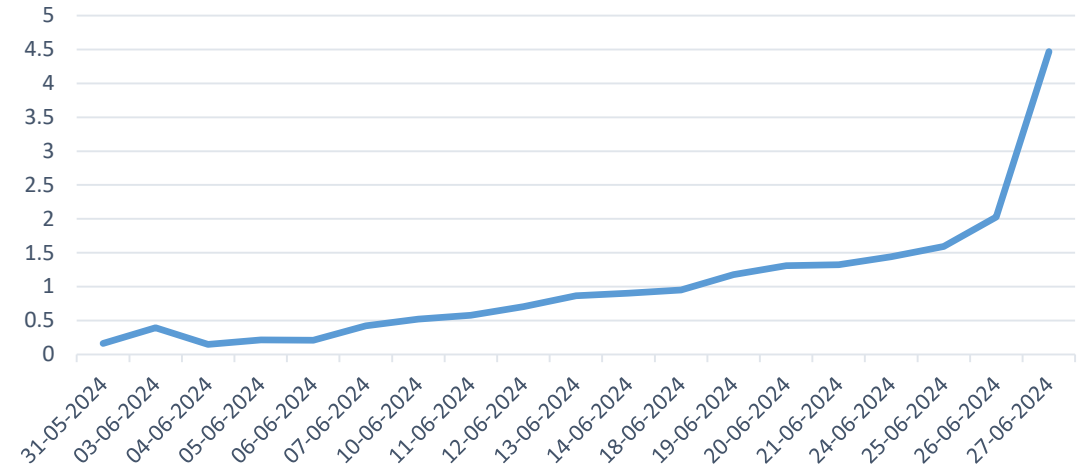


ROLLOVER REPORT

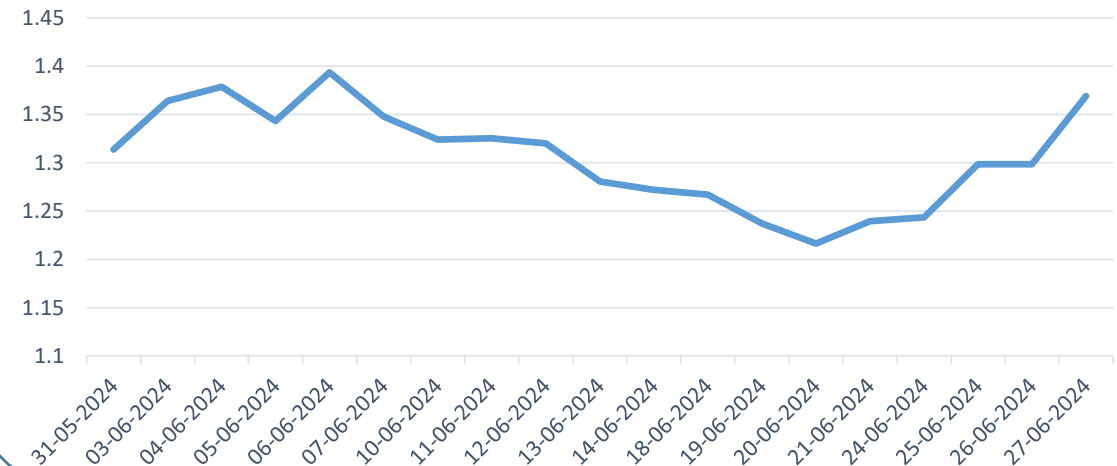
- FII's has been buying the Index after election result they have been gradually buying the Index.
- FII's have been the net buyers after three series, they were the net sellers in the month of March, April & May.
- The FII's being the net buyers in the index is indicating that they are expecting market to move higher.

- FII's Future Stock Long Short ratio peaked on June 6th at 1.39, while the lowest ratio was observed on June 20th at 1.21
- FII's have been gradually increased their Long position, indicating growing interest.

FII's Index Long Short Ratio



FII's Stock Long Short Ratio



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Sector



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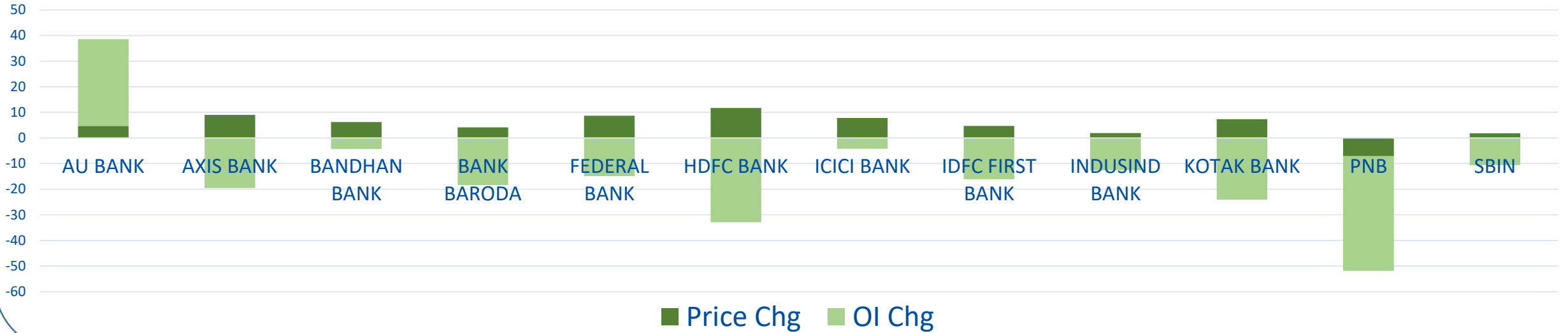


- The July series for Bank Nifty began with an OI of 24,20,430 shares with an increase of 2,36,505 share compared to previous series, indicating increase of average participant this month. The rollover stands at 70.7% a notable increase of 4.5% compared to previous month (67.7%).
- The Bank Nifty June series ended on positive note at 52,870.5 levels. Series on series Bank Nifty closed on positive note of 0.46%. On the rollover front Bank Nifty witnessed a higher rollover of 70.7% versus three month average of 70.5% with a rollover cost of 0.012, an increase in OI with increase in price indicating a Long Build-up.
- On the options front, July Expiry started with the highest OI on the PE side at 51,000 with 12,95,430 contract followed by 52,000 with 6,20,520 contracts, and on the CE side highest OI was witnessed at 51,000 with 9,49,605 contracts followed by 52,000 CE with 4,28,205 contracts.
- The PCR in the July series started at 1.29 compared to previous month of 1.01 which indicates increase in PE writers. The Bank Nifty volatility Index in this month has been hovering at lower level at 17.68 which indicates an decrease in volatility. At current VIX it is advisable to buy option.
- Bank Nifty is expected to move higher towards 55,000 levels till the time it is respecting 51000 level.

ROLLOVER REPORT



Monthly Banking Stock Performance



- Private Sector were the leader in June series with HDFC Bank leading the pack followed by AXIS Bank and ICICI Bank. AU Bank was the only bank which witnessed Long Buildup during the series and PNB was the only bank with negative return in June Series.
- Indusind Bank is a good buy in this series the stock has underperformed the private sector, private sector are expected to perform in coming series as well.

Strategy: Ladder

Indusind Bank

Buy 1*1480 CE, Sell 1*1500 CE & Buy 1* 1520 CE

Debit Spread : 41.4, SL: 15.96, TP: 93

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