

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
ACC Ltd	Buy	1285	1370	1234*	6.60%	20-25 Days

*Closing basis



Rationale:

- On the weekly chart the stock has completed bullish harmonic ABCD pattern; the coordinates of which are: AB from 1857 to 1498, BC leg is 1498 to 1629 (which is 38.20% of the AB leg) and CD leg is 1629 to 1260 (which is 261.80% of BC leg).
- Double bottom is visible on the daily chart around 1250 which is expected to act as support for the short term.
- In addition, a bullish hammer is visible on the daily chart which is sign of bullish reversal for the short term.
- On the daily chart a positive divergence is visible in the RSI (14) which suggests positive shift in the price in the days to come.
- Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

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