

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
Blue Star Ltd	Buy	678.60	730	648*	7.60%	15-20 Days

*Closing basis



Rationale:

- The stock has been consolidating around the previous swing low on the daily chart which indicates presence of the buyer around the historical low.
- On the daily chart an Bullish Alternate Shark pattern has formed; the co-ordinates of which are as follows:
 XA leg is from 677 to 819, AB leg is from 819 to 737 (appx 61.80% of XA leg), BC leg is from 737 to 844 (which is 127.20% of AB leg) whereas CD leg is from 844 to 663 (which is 161.80 of BC leg and 113% of the XA leg)
- Momentum Oscillator RSI (14) has entered in a bullish crossover.
- Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

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