

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
CYIENT Ltd	Buy	661.50	700	638*	5.82%	1Months

\*Closing basis



**Rationale:**

- On the daily chart the stock has completed bullish Anti Shark Harmonic pattern; the coordinates of which are:
  - XA leg is from 659.80 to 775,
  - AB from 775 to 701 (which is 61.80% of XA leg),
  - BC leg is from 701 to 777 (which is 88.60% of the AB leg) and
  - CD leg is 777 to 649 (which is 161.8% projection of BC leg).
- On the weekly chart a price has found support at the 20 EMA and witnessing a rebound
- Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

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