

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
HUL Ltd	Buy	1619.50	1750	1569*	8%	1Months

*Closing basis



Rationale:

- On the daily chart the stock has completed bullish Alternate Shark harmonic pattern; the coordinates of which are:
 - XA leg is from 1627 to 1767,
 - AB from 1767 to 1715 (which is 38.20% of XA leg),
 - BC leg is from 1715 to 1808 (which is 127.20% price projection of the AB leg) and
 - CD leg is 1808 to 1596 (which is 224% projection of BC leg).
- On the weekly chart it found support at 21 EMA on closing basis.
- Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

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