

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
QUESS COPRP Ltd	Buy	998	1088	949*	9%	1-2 Months

\*Closing basis



### Rationale:

- On the daily chart the stock has completed bullish Cypher pattern; the coordinates of which are:
  - XA leg is from 914.65 to 1249,
  - AB from 1249 to 1051.70 (which is 61.80% of XA leg),
  - BC leg is from 1051.70 to 1303.15 (which is 127.20% of the AB leg) and
  - CD leg is 1303.15 to 966 (which is 127.20% of BC leg).
- In addition, a bullish Harami candlestick pattern is visible on the daily frame which suggests waning bearishness and a reversal may be on the card.
- On the hourly chart a positive divergence is visible in the RSI (14) which suggests positive shift in the price in the days to come.
- Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

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