

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
TITAN COMPANY LTD	Buy	910.50	985	874*	8.18%	15-20 Days

\*Closing basis



### Rationale:

- On the daily chart, the stock price has moved above the falling trendline which suggests reversal of the previous bearish trend.
- In addition, in its recent move price has moved above its range bound pattern
- On the weekly chart the price has formed a hammer which suggests growing optimism in the stock.
- It is also observed that the stock price has found support at the 61.80% retracement of the previous rise 752 to 999.
- In look into the daily chart one can find that a bullish engulfing candlestick pattern is formed.
- Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

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