

Date: 27/06/2022

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
LTTS	BUY	3140 - 3160	3500	2950	11.50%	1 - 4 MONTHS

*Closing Basis



Rationale:

- On the weekly chart LTTS has completed '**Bullish Bat Harmonic pattern**'; the coordinates of which are:
 - XA leg is from 2485 to 5955.50.
 - AB 5955.50 to 4210.35 (which is 50% of XA leg),
 - BC leg is from 2410.35 to 5295 (from which is 61.80% of the AB leg) and
 - CD leg is 5295 to 3006.10 (which is 200% projection of BC leg & 88.60% retracement of XA leg).
- The momentum oscillator RSI (14) is reading in an extreme oversold zone on the weekly chart and has shown a positive divergence on the daily time frame, indicates a possible reversal in the momentum.
- Currently prices are trading within the PRZ (potential reversal zone) and are ready to up shift its gear.
- Based on the above Technical studies we can come out with a view that the price may move towards higher levels over the short period.

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